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IP Regd. No. : IBBI/IPA-002/IP-N00361/2017-18/11030

Saturday, July 14, 2018

To
The Secretary
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sir / Madam

Sub: Resignation of Directors and change in the composition of the Board.

As a resolution professional of M/s. MIC Electronics Limited appointed by CoC Members as on 1st June 2018 considering the resignation of Smt. Vedula Venkata Ramani Independent Director and Mr. Venkata Ram Atluri Non-Independent & Non-Executive Director with effect from 10th May 2018 who has tendered their resignation through email on 10th May 2018 the same has been disclosed to the CoC members at their meeting held on 11th May 2018.

It impels current suspended board consists of two Whole-time Directors and two independent directors.

Re-structuring of committees are as below :

Audit Committee :

Dr. M V Ramana Rao, Managing Director of the Company appointed as member of Committee.

Nomination and remuneration committee:

Dr. M V Ramana Rao, Managing Director of the Company appointed as member of committee and Shri. V B Raju designated as Chairman of the Committee who is existing member of committee.

Stakeholders Relationship Committee

Dr. M V Ramana Rao, Managing Director of the Company appointed as member of Committee.

Thanks & Regards

N.Prabhakar
Resolution Professional
to MIC Electronics Limited