

June 14, 2016



To,

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street - Mumbai- 400001

✓ The Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (E) Mumbai – 400 051

Scrip Code: 532349

Scrip Symbol: TCI

Ref: Our Letter dated June 07, 2016 on Scheme of Arrangement between Transport Corporation of India Ltd. and TCI Express Ltd.

Sub: Update on Scheme of Arrangement

Dear Sir/Madam,

This is in continuation to our letter dated June 07, 2016, intimating you about the adjournment of hearing of petition from Monday, June 06, 2016 to Monday, June 13, 2016 on the Scheme of Arrangement between Transport Corporation of India Limited and TCI Express Limited and their respective Shareholders and Creditors before the Hon'ble High Court of Judicature at Hyderabad for the State of Telangana and for the State of Andhra Pradesh.

In this regard, we would hereby wish to inform you that the matter could not be heard as per the above schedule as there was a boycott in the Hon'ble High Court of Hyderabad. Hence, the above matter was again posted today for hearing. Accordingly, today, after hearing the matter at length, the Hon'ble High Court has been pleased to sanction the Scheme of Arrangement. The letter received from the advocate in this regard is enclosed herewith for your kind reference. The Certified copy of the Order is awaited.

The effectiveness of the said Scheme is, interalia, subject to filling of the Certified Copy of the said Order with Registrar of Companies, Andhra Pradesh and Telangana, Hyderabad.

Upon receipt of the Certified Copy of the Order, the Company shall notify the Stock Exchange(s) and shall also upload the same on website of the Company.

This is for your information, records and meeting the disclosure requirements as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours Faithfully,
For Transport Corporation of India Ltd.


Archana Pandey
Company Secretary & Compliance Officer
Encl.: a/a



Transport Corporation of India Ltd.

Corporate Office : TCI House, 69 Institutional Area, Sector 32, Gurgaon-122 207, Haryana, India : www.tcil.com
Tel : 0124-2381-603 - 07 Fax : 0124-2381611 corporate@tcil.com

Regd. Office : Flat Nos 306 & 307, I-8-273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad - 500 003
Tel : 040-27840104 Fax : 040-27840163

CIN : L70109TG1995PLC019112

V.S.RAJU

Advocate
High Court

Chambers:

106, Dhanunjaya Towers, Road No.1,
Banjara Hills, Hyderabad – 500 034.
Tel: +91 40 23397154 / 66668807
Email: vsrajuco@rediffmail.com

Date: 14-06-2016.

To

M/s. Transport Corporation of India Limited,
Flat Nos. 306 & 307, 3rd Floor,
1-8-271-273, Ashoka Bhoopal Chambers,
SP Road, Secunderabad,
Telangana – 500 003.

Dear Sir,

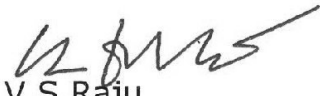
Sub:- Company Petition Nos. 119 and 120 of 2016 filed before the Hon'ble High Court of Hyderabad for the Sanction of the Scheme of Arrangement for Demerger of XPS Division of Transport Corporation of India Limited into TCI Express Limited– Reg.

As informed you earlier, the above referred matter was posted for hearing yesterday i.e. on 13-06-2016 and same could not be heard as there was a boycott in the Hon'ble High Court of Hyderabad. The above matter was again posted today for hearing. After hearing the matter at length, the Hon'ble High Court has been pleased to sanction the Scheme of Arrangement i.e. Demerger of XPS Division of Transport Corporation of India Limited into TCI Express Limited.

We have applied for certified copy and on receipt of the same, it will be sent to you.

Thanking you,

Yours truly,



V.S.Raju
Advocate

