CARE Ratings
Professional Risk Opinion

20 YEARS PLUS
Analytical Excellence

Date: June 14, 2016

To,
The National Stock Exchange India Ltd.
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir / Mam,

Sub: Reconstitution of Board Committees as per the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Kindly be informed that the company, Credit Analysis and Research Limited at its Board Meeting held on May 26, 2016 re-constituted the following Committees of the Board as per the provisions of Regulation 18, 19 and 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and section 135, 177 and 178 of the Companies Act, 2013. The details of these Committees are as follows:

A. Nomination and Remuneration Committee

1.	Dr. Ashima Goyal	-	Member (Independent Director)
2.	Shri S. B. Mainak	-	Member (Non-Executive Director)
3.	Shri A. K. Bansal	-	Member (Independent Director)

B. Audit Committee

1.	Dr. Ashima Goyal	-	Member (Independent Director)
2.	Shri S. B. Mainak	-	Member (Non-Executive Director)
3.	Shri A. K. Bansal	-	Member (Independent Director)

C. Stakeholders Relationship Committee

1.	Shri S. B. Mainak	-	Member (Non-Executive Director)
2.	Shri D. R. Dogra	-	Member (Wholetime Director)
3.	Shri Rajesh Mokashi	-	Member (Wholetime Director)

D. Corporate Social Responsibility Committee

1.	Dr. Ashima Goyal	-	Member (Independent Director)
2.	Shri A. K. Bansal	-	Member (Independent Director)
3.	Shri D. R. Dogra	-	Member (Wholetime Director)
4.	Shri Rajesh Mokashi	-	Member (Wholetime Director)

CORPORATE OFFICE: 4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (E), Mumbai 400 022.
Tel.: +91-22-6754 3456; Fax: +91-22-6754 3457 | Email: care@careratings.com | www.careratings.com

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The Chairman / Chairperson of the respective committees will be elected by the members.

The above is for your information and record.

Thanking you,

Yours faithfully,
For Credit Analysis and Research Limited

Mahendra Naik
Company Secretary

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