



भारत इलेक्ट्रॉनिक्स
BHARAT ELECTRONICS

भारत इलेक्ट्रॉनिक्स लिमिटेड

(भारत सरकार का उद्यम, रक्षा मंत्रालय)

पंजीकृत कार्यालय :

आउटर रिंग रोड, नागवारा, बेंगलूर - 560 045, भारत

Bharat Electronics Limited

(Govt. of India Enterprise, Ministry of Defence)

Registered Office : Outer Ring Road,

Nagavara, Bangalore - 560 045, INDIA.

CIN : L32309KA1954GOI000787

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Manager (Listing)
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

No. 17565/2/SE/NSEC/SEC
14 March 2017

Dear Sir/Madam

Sub: ICRA reaffirms highest credit ratings.

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we inform that ICRA has reaffirmed the following credit ratings of the Company for the year 2017-18:

- (iv) Long-term rating of [ICRA]AAA (pronounced ICRA triple A) to Rs.200 Cr. fund based line of credit and the additional fund based limit (term Loan) of Rs. 100 Cr.
- (v) Short-term rating of [ICRA]A1+ (pronounced ICRA A one plus) to Rs.2700 Cr. non-fund based line of credit.
- (vi) Short-term rating of [ICRA]A1+ (pronounced ICRA A one plus) to Rs.5 Cr. Commercial Papers (CP).

The outlook on the long-term rating is 'stable'. These ratings indicate the highest credit quality in the long and short-term. The instruments rated in these categories carry the lowest credit risk in the long and short-term. These ratings (i), (ii) & (iii) are valid till 28 Feb 2018.

This is for your information and record.

Thanking you,

For Bharat Electronics Limited

Rangarajan R R
Addl. Company Secretary