Shares and Bonds Department
Head Office

Ref. No.- HO/SD/553

Dated: 14.02.2018

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra- Kurla Complex
Bandra East,
Mumbai-400 051

The Vice President
BSE Ltd.
25, P.J. Towers,
Dalal Street
Mumbai-400001

Dear Sir,

Subject: Un-audited Financial Results of the Bank for the third quarter and nine months period of FY 2017-18 ended on December 31st , 2017

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of Un-audited Financial Results of the Bank including Segment Results for the third quarter and nine months period of FY 2017-18 ended on December 31st, 2017 along with the Limited Review Report of the Statutory Central Auditors of the Bank.

The Financial Results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in its meeting held on date i.e. 14.02.2018 at Kolkata.

The Board meeting commenced at 10:30 hrs and concluded at 14:15 hrs.

Yours faithfully,

(B.K. Mitra)
General Manager (F & A),
CFO and Compliance Officer

Encl: As stated

ALLAHABAD BANK

REVIEWED FINANCIAL RESULTS

For the Quarter & Nine months ended 31st December, 2017

(₹ in lakh)

	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Interest Earned (a) + (b) + (c) +(d)	**424383**	**419000**	**429526**	**1258168**	**1328821**	**1766039**
(a)	Interest/Discount on Advances/bills	286902	288005	306029	859777	974280	1260310
(b)	Income on Investments	106895	95491	102465	298809	306259	412012
(c)	Interest on Balances with Reserve Bank of India and other inter bank funds	24294	30135	15623	82682	35486	61269
(d)	Others	6292	5369	5409	16900	12796	32448
2	Other Income	51150	87778	72987	221000	191144	264433
A	TOTAL INCOME (1)+(2)	**475533**	**506778**	**502513**	**1479168**	**1519965**	**2030472**
3	Interest Expended	289692	**293554**	311195	873762	936227	**1237336**
4	Operating Expenses (e) + (f)	93624	90931	104984	273864	303627	406459
(e)	Employees Cost	49235	45404	59664	139388	174835	228594
(f)	Other operating expenses (All items exeeeding 10% of the total expenditure excluding interest expenditure have been shown separately)	44389	45527	45320	134476	128792	177865
B	Total Expenditure (3) + (4) excluding Provisions and Contingencies	383316	384485	416179	1147626	1239854	1643795
C	Operating Profit (A - B) (Profit before Provisions & Contingencies)	**92217**	**122293**	**86334**	**331542**	**280111**	**386677**
D	Provisions (other than tax) and Contingencies	241346	149711	89613	524592	304131	447147
	Of which provisions for Non-performing Assets	204423	146952	79582	520045	306249	455237
E	Exceptional Items	0	0.00	0.00	0.00	0.00	0
F	Provision for Taxes	(22750)	(34438)	(10805)	(76576)	18447	(29119)
G	Net Profit (+)/Loss(-) from Ordinary Activities (C-D-E-F)	**(126379)**	**7020**	**7526**	**(116474)**	**(42467)**	**(31351)**
H	Extraordinary Items (Net of Tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
I	Net Profit(+)/Loss(-) for the period (G-H)	**(126379)**	**7020**	**7526**	**(116474)**	**(42467)**	**(31351)**
5	Paid-up equity share capital (Face Value @ ₹ 10 per Share)	80021	80021	74369	80021	74369	74369
6	Reserves excluding Revaluation Reserves (As per balance sheet of previous accounting year)	1095224	1095224	1080220	1095224	1080220	1095224

RAJU & PRASAD ★ HYDERABAD ★ CHARTERED ACCOUNTANTS

KANSAL SINGLA & ASSOCIATES ★ Chandigarh FRN 008897N ★ Chartered Accountants

Nandy Halder & Ganguli ★ KOLKATA Regn. No. 3[illegible]17E ★ Chartered Accountants

DE & BOSE ★ KOLKATA ★ Chartered Accountants

GNS & ASSOCIATES ★ Bhubaneswar FRN 3[illegible]171E ★ Chartered Accountants

(₹ in lakh)

	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
7	Analytical Ratios						
(i)	Percentage of shares held by Government of India	68.32	68.32	65.92	68.32	65.92	65.92
(ii)	Capital Adequacy Ratio (%)	11.27	11.74	10.6	11.27	10.60	11.45
	(a) CET 1 Ratio (%)	7.33	8.41	8.12	7.33	8.12	8.20
	(b) Additional Tier 1 Ratio (%)	1.05	0.36	0.11	1.05	0.11	0.29
(iii)	Earning per share (EPS)	(15.79)	0.90	1.02	(15.05)	(5.98)	(4.36)
(iv)	a) Amount of Gross Non-Performing Assets	2326081	2145427	1909189	2326081	1909189	2068783
	b) Amount of Net Non-Performing Assets	1364652	1266218	1262112	1364652	1262112	1343351
	c) % of Gross NPAs	14.38	14.10	12.51	14.38	12.51	13.09
	d) % Net NPAs	8.97	8.84	8.65	8.97	8.65	8.92
(v)	Return on Assets (Annualised)	(2.09)	0.12	0.13	(0.65)	(0.24)	(0.13)
Items of other operating Expenses Exceeded 10% of total expenditure excluding interest Expenditure							
Rent, Taxes & Lighting		10151	9713	12492	32628	35699	50288

Notes on Accounts as per Annexure

(Usha Ananthasubramanian)
Managing Director & CEO

(B. K. Sahoo)
Director

(N. K. Sahoo)
Executive Director

(S. Harisankar)
Executive Director

(B. K. Mitra)
General Manager (F & A) and CFO

(S. K. Jain)
Dy. General Manager (F & A)

(S. Bal)
Asst. General Manager (F & A)

Statutory Central Auditors

(In terms of our report of even date)

For M/s Raju & Prasad
Chartered Accountants
FRN : 003475S

(CA Y. Bala Krishna Reddy)
Partner
Membership No. - 223701

For M/s Kansal Singla & Associates
Chartered Accountants
FRN : 003897N

(CA Surinder Kumar)
Partner
Membership No. - 070405

For M/s Nandy Halder & Ganguli
Chartered Accountants
FRN : 302017E

(CA Rana Pratap Nandy)
Partner
Membership No. - 51027

For M/s De & Bose
Chartered Accountants
FRN : 302175E

(CA Sourov Nath)
Partner
Membership No. - 069028

For M/s GNS & Associates
Chartered Accountants
FRN : 318171E

(CA Jaya Narayan Biswal)
Partner
Membership No. - 302541

Place : Kolkata
Date : 14.02.2018

Notes On Accounts Forming Part Of Un-Audited Financial Results For the Quarter and Nine Months Ended 31st December, 2017

1) The Bank is following the same significant Accounting Policies in preparation of these financial results as were followed in the annual financial statements for the year ended 31st March, 2017.

2) The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of Bank in its meeting held on February 14, 2018. The results have also been subjected to Limited Review by the Statutory Central Auditors of the Bank.

3) The financial results for the quarter and nine months ended on 31st December, 2017 have been arrived at after considering provisions for Non-performing Assets, Standard Assets, Restructured Advances, Investment Depreciation, Sundry Liabilities (Interest Capitalisation) Account for Funded Interest Term Loan (FITL), and provision for exposure to entities with Unhedged Foreign Currency Exposure on the basis of prudential norms and specific guidelines issued by Reserve Bank of India. Provisions for employee benefits have been made on the basis of actuarial valuation based on AS-15 (R) issued by The Institute of Chartered Accountants of India.

4) During the quarter ended December 31, 2017, Bank has raised Additional Tier 1 (AT1) capital of ₹ 1100 crore through private placement of AT1 Perpetual Bonds.

5) RBI circular DBOD No. BP. BC. 1/21.06.201/2015-16 dated July 01, 2015 on 'Basel III Capital Regulations' read together with RBI circular DBR. No. BP. BC. 80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments' requires banks to make applicable Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III Framework. These disclosures are being made available on the Bank's website *www.allahabadbank.in*. These disclosures have not been subjected to limited review by the auditors.

6) Based on the available financial statements and the declarations from borrowers wherever received, the Bank has estimated the liability of ₹ 4.66 crore upto 31st December, 2017 (corresponding quarter of previous year ₹ 6.32 crore) on Unhedged Foreign Currency Exposure to their constituents in terms of RBI circulars dated 15.01.2014 and 03.06.2014. The said amount has been fully provided for.

7) In compliance with RBI Circular DBR No. BP 34/21.04.132/2016-17 dated November 10, 2016, on "Scheme for Stressed Assets – Revision", in respect of Standard Facilities under Strategic Debt Restructuring (SDR) and Scheme for Sustainable Structuring of Stressed Assets (S4A), the Bank has, reversed an amount of ₹ 18.90 crore being unrealized interest during the quarter in such accounts.

8) In terms of RBI circular DBR No. BP. BC.64/ 21.04.048/2016/17 dated 18.04.2017, the Board of Directors of the Bank has made additional provision of 0.10% over and above the regulatory minimum percentage, in respect of standard advances under the Telecom Sector. Likewise, in respect of standard advances under Power Sector, Iron & Steel, Construction and Textile Sector, the Bank has made additional provision of 0.10% over and above the regulatory minimum percentage. Accordingly, an additional provision of ₹ 22.63 crore has been made as on 31st December 2017.

9) As per RBI directions for initiating Insolvency Process – Provisioning Norms vide letter No. DBR. No. BP : 15199/21.04.048/2016-17 dated 23rd June, 2017 in respect of 9 Accounts covered under provisions of Insolvency and Bankruptcy Code (IBC), the Bank was required to make additional provision of ₹ 807.04 crores by March 31, 2018, of which the Bank has already provided ₹ 575.91 crores upto 31.12.2017. The balance will be provided by 31.03.2018.

10) In terms of RBI directions vide letter No. DBR No. BP. BC. 1841/21.04.048/2017-18 dated August 28, 2017, in respect of accounts covered under the provisions of Insolvency and Banckruptcy Code (IBC), the Bank was required to make additional provision of ₹ 216.37 crores by March 31, 2018. The Bank has made a provision of ₹ 157.13 crore upto 31.12.2017. The balance will be provided by 31.03.2018.

11) In terms of RBI circular FIDD. CO. Plan. BC. 23/04.09.01/ 2015-16 dated April 7, 2016, the Bank has, during the quarter sold 6000 units of Priority Sector Lending Certificate (PSLC) amounting to ₹ 1500 crore under General category.

12) The Bank will make appropriate disclosures relating to resolution plans implemented as intimated in Reserve Bank of India circular No. DBR No. BP. BC. 101/21.04.048/2017-18 dated February 12, 2018 on "Resolution of Stressed Assets – Revised Framework" after receiving necessary guidelines from RBI.

RAJU & PRASAD CHARTERED ACCOUNTANTS HYDERABAD

KANSAL SINGLA & ASSOCIATES Chandigarh FRN 003897N Chartered Accountants

Nandy Halder & Ganguli KOLKATA Regn. No. 302017E Chartered Accountants

DE & BOSE KOLKATA Chartered Accountants

GNS & ASSOCIATES Bhubaneswar FRN 318171E Chartered Accountants

13) Non Performing Loan Provision Coverage Ratio of the Bank is 53.73%.

14) Corresponding figures relating to previous period have been regrouped/ reclassified/ rearranged, wherever considered necessary in order to make them comparable with that of current period's figures.

(Usha Ananthasubramanian)
Managing Director & CEO

(B. K. Sahoo)
Director

(N. K. Sahoo)
Executive Director

(S. Harisankar)
Executive Director

(B. K. Mitra)
General Manager (F & A) and CFO

(S. K. Jain)
Dy. General Manager (F & A)

(S. Bal)
Asst General Manager (F & A)

Statutory Central Auditors

(In terms of our report of even date)

For **M/s Raju & Prasad**
Chartered Accountants
FRN : 003475S

(CA Y. Bala Krishna Reddy)
Partner
Membership No.- 223701

For **M/s Kansal Singla & Associates**
Chartered Accountants
FRN : 003897N

(CA Surinder Kumar)
Partner
Membership No.- 070405

For **M/s Nandy Halder & Ganguli**
Chartered Accountants
FRN : 302017E

(CA Rana Pratap Nandy)
Partner
Membership No.- 51027

For **M/s De & Bose**
Chartered Accountants
FRN : 302175E

(CA Sourov Nandy)
Partner
Membership No. - 069028

For **M/s G N S & Associates**
Chartered Accountants
FRN : 318171E

(CA Jaya Narayan Biswal)
Partner
Membership No. - 302541

Place : Kolkata
Date : 14.02.2018

LIMITED REVIEW REPORT ON THE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st December, 2017

To
The Board of Directors,
Allahabad Bank,
Kolkata.

We have reviewed the accompanying unaudited financial results of Allahabad Bank ("The Bank") for the quarter and nine months ended December 31, 2017. The disclosures relating to "Pillar 3 under Basel III Capital Regulations", "Leverage Ratio" and "Liquidity Coverage Ratio" disclosed on the Bank's website, have not been reviewed by us. These financial results are the responsibility of the Bank's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In the conduct of our Review, we have reviewed 20 Branches including 1 Forex-cum-Treasury branch and relied on the review reports in respect of non-performing assets received from the concurrent auditors of 15 branches and 1 foreign branch reviewed by local auditor specifically appointed for this purpose. These review reports cover 51.63% of the advances portfolio of the bank (excluding the advances of Asset Recovery Management Branches & Outstanding Food credit as on December 31, 2017). Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the bank.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015 read with RBI circular (DBS.ARS. No. BC. 2/08.91.001/2016-17 dated July 27, 2016 with respect to half yearly/ Quarterly Review of Accounts of Public Sector Banks) including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Statutory Central Auditors

For **M/s Raju & Prasad**
Chartered Accountants
FRN : 003475S

(CA Y. Bala Krishna Reddy)
Partner
Membership No.- 223701

For **M/s Kansal Singla & Associates**
Chartered Accountants
FRN : 003897N

(CA Surinder Kumar)
Partner
Membership No.- 070405

For **M/s Nandy Halder & Ganguli**
Chartered Accountants
FRN : 302017E

(CA Rana Pratap Nandy)
Partner
Membership No.- 51027

For **M/s De & Bose**
Chartered Accountants
FRN : 302175E

(CA Sourov Nath)
Partner
Membership No. - 069028

For **M/s G N S & Associates**
Chartered Accountants
FRN : 318171E

(CA Jaya Narayan Biswal)
Partner
Membership No. - 302541

Place : Kolkata
Date : 14.02.2018

ALLAHABAD BANK

SEGMENT- WISE REVENUE, RESULTS, AND CAPITAL EMPLOYED FOR THE QUARTER & NINE MONTHS PERIOD ENDED 31-12-2017

(₹ in lakhs)

Particulars	Quarter ended			Nine Months Period ended		Year ended
	31.12.2017 (Reviewed)	30.09.2017 (Reviewed)	31.12.2016 (Reviewed)	31.12.2017 (Reviewed)	31.12.2016 (Reviewed)	31.03.2017 (Audited)
PART -A Business Segment						
a) **Segment Revenue**						
i) Treasury Operations	145102	161021	164683	473702	449119	611927
ii) Corporate/Wholesale Banking	140037	151495	158003	436091	535507	676798
iii) Retail Banking	166784	160314	167581	493184	505151	679157
iv) Other Banking Business	23610	33947	12246	76190	30188	62591
Total	**475533**	**506777**	**502513**	**1479167**	**1519965**	**2030473**
Less : Inter Segment Revenue	0	0	0	0	0	0
Net Sales/Income from Operation	**475533**	**506777**	**502513**	**1479167**	**1519965**	**2030473**
b) **Segment Results - Profit (+) / Loss (-) before Tax & after interest from each segment**						
i) Treasury	35992	58711	53882	164525	135215	195343
ii) Corporate/Wholesale Banking	(11878)	(18819)	(27704)	(55211)	(35725)	(61979)
iii) Retail Banking	49376	54313	51942	161038	161808	208221
iv) Other Banking Business	18727	28088	8214	61190	18813	45092
Total (Operating Profit)	**92217**	**122293**	**86334**	**331542**	**280111**	**386677**
Less :						
i) Interest	0	0	0	0	0	0
ii)Other Un-allocable Expenditure	241346	149711	89613	524592	304131	447147
iii)Other Un-allocable income	0	0	0	0	0	0
Total Profit Before Tax	**(149129)**	**(27418)**	**(3279)**	**(193050)**	**(24020)**	**(60470)**
c) **Segment Assets**						
i) Treasury	6736382	6167670	6534245	6736382	6534245	5646095
ii) Corporate/Wholesale Banking	10661086	11069516	11097000	10661086	11097000	11062302
iii) Retail Banking	6678773	6457485	6193400	6678773	6193400	6553169
iv) Other Banking Business	127359	125418	133827	127359	133827	123037
v) Unallocated Assets	315005	315715	320970	315005	320970	319185
Total	**24518605**	**24135804**	**24279441**	**24518605**	**24279441**	**23703788**
d) **Segment Liabilities**						
i) Treasury	6441250	5860023	6227227	6441250	6227227	5377981
ii) Corporate/Wholesale Banking	10194006	10517362	10575597	10194006	10575597	10536991
iii) Retail Banking	6386165	6135382	5902397	6386165	5902397	6241981
iv) Other Banking Business	121779	119162	127539	121779	127539	117195
v) Unallocated Liabilities	0	0	0	0	0	0
Total	**23143200**	**22631929**	**22832759**	**23143200**	**22832759**	**22274148**
Capital & Reserves	1375405	1503875	1446682	1375405	1446682	1429640
Total Liabilities	**24518605**	**24135804**	**24279441**	**24518605**	**24279441**	**23703788**
e) **Capital Employed**						
Segment Assets-Segment liabilities						
i) Treasury	295132	307647	307018	295132	307018	268114
ii) Corporate/Wholesale Banking	467080	552154	521403	467080	521403	525311
iii) Retail Banking	292608	322103	291003	292608	291003	311188
iv) Other Banking Business	5580	6256	6288	5580	6288	5842
v) Unallocated Assets	315005	315715	320970	315005	320970	319185
Total Capital Employed	**1375405**	**1503875**	**1446683**	**1375405**	**1446683**	**1429640**
PART - B Geographic Segment						
a. Revenue						
i. Domestic	466265	498066	492667	1452876	1494877	1998677
ii. International	9269	8711	9846	26291	25088	31796
Total	**475533**	**506777**	**502513**	**1479167**	**1519965**	**2030473**
b. Assets						
i. Domestic	23066471	22655437	22956900	23066471	22956900	22408738
ii. International	1452134	1480367	1322541	1452134	1322541	1295050
Total	**24518605**	**24135804**	**24279441**	**24518605**	**24279441**	**23703788**

Notes on Segment Reporting :

1 As per guidelines of RBI on compliance with Accounting Standards, the Bank has adopted " Treasury Operations", Corporate/Wholesale Banking , Retail Banking and " Other Banking Operations" as Primary business segments and "Domestic" and International as geographic segments for the purpose of compliance with AS-17 on Segment reporting issued by ICAI

2 The figures of the previous period/year have been regrouped/rearranged wherever necessary so as to make them comparable with those of the current Period .

(Usha Ananthasubramanian)
Managing Director & CEO

(N.K. Sahoo)
Executive Director

(S.Harisankar)
Executive Director

(B.K.Sahoo)
Director

(B.K.Mitra)
General Manager & CFO

(S.K.Jain)
Dy. General Manager

(S.Bal)
Asst. General Manager

For M/s Raju & Prasad
Chartered Accountants
FRN: 003475S

(CA V.Bala Krishna Reddy)
Partner
Membership No.-223701

For M/s Kansal Singla & Associates
Chartered Accountants
FRN: 003897N

(Gurvinder Kumar)
Partner
Membership No.-070405

For M/s Nandy Halder & Ganguli
Chartered Accountants
FRN: 302017E

(CA Rana Pratap Nandy)
Partner
Membership No.-51027

For M/s De & Bose
Chartered Accountants
FRN : 302175E

(CA. Sourov Nath)
Partner
Membership No.-069028

For M/s G N S & Associates
Chartered Accountants
FRN: 318171E

(CA Jaya Narayan Biswal)
Partner
Membership No.-302541

Place: Kolkata
Date:14.02.2018