



(CMI LIMITED)

AN ISO 9001, ISO 14001
& OHSAS 18001 COMPANY
CIN No. L74899DL1985PLC018031

Regd. & Marketing Office :
501-503, New Delhi House,
27, Barakhamba Road, New Delhi-110 001
Ph. : 011-49570000
Fax : 011-23739902
E-mail : info@cmilimited.in
Website : www.cmilimited.in

To,

Date: 14-01-2017

Bombay Stock Exchange(BSE Ltd.) Corporate Relationship Deptt. 1 st Floor, New Trading Ring, P J Towers, Dalal Street, Fort, Mumbai – 400 001	National Stock Exchange of India Ltd. The Listing Department Exchange Plaza, Plot No. C/1, G-Block Bandra Kurla Complex Bandra (E), Mumbai-400051
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Sub: Limited Review of Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2016.

Dear Sir,

In terms of Regulation 30 and 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the extracts of the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31st December, 2016 as approved by Board of Directors in their meeting held today i.e. 14th day of February, 2017 at Registered Office, 501-503, New Delhi House, 27, Barakhamba Road, New Delhi-110001.

These results are limited reviewed by the Statutory Auditors of the Company. The Limited Review Report submitted by the Auditors of the Company is also enclosed with the results.

This is for information and records.

Thanking You,

Your's Faithfully

For CMI Limited

Subodh Kumar Barnwal

Subodh Kumar Barnwal

(Company Secretary)



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**

The Board of Directors

CMI Limited

1. We have reviewed the accompanying Statement of Standalone Un-audited Financial Results of **CMI Limited** ("the Company") for the Quarter and Nine Months ended December 31, 2016 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

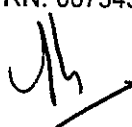
This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. K. Manocha and Associates

Chartered Accountants

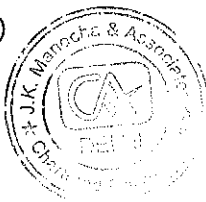
(FRN: 007345N)


J. K. Manocha

(Partner)

Membership No.: 082442

Place: Delhi



For M/s Krishna Neeraj & Associates

Chartered Accountants

(FRN: 023233N)


CA Krishna K Neeraj

(Partner)

Membership No. 506669

Date: 14.02.2017





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STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

SL. NO.	PARTICULARS	Un-audited					(` In Lakhs)
		Quarter Ended		Nine Months Ended		Audited	Year Ended
		Dec-16	Sep-16	Dec-15	Dec-16		
1	Income from Operations						
	(a) Sales/income from operations	5,908.95	9,204.42	7472.16	23,760.27	18,987.25	26990.94
	(Inclusive of Excise Duty)						
	(b) Other Operative Income	27.56	17.53	68.67	58.78	96.46	148.34
	Total Income from Operations(Net) (a+b)	5,936.51	9,221.95	7540.83	23,819.05	19083.71	27139.28
2	Expenses						
	a. Cost of material consumed	4,313.37	6,602.04	5276.79	17,201.60	13282.26	19647.60
	b. Purchases of stock-in-trade	(0.00)	4.34	13.75	4.34	24.03	24.24
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(234.59)	(11.63)	122.56	(324.39)	196.19	(547.59)
	d. Employee benefits expenses	94.87	82.01	67.34	253.55	194.36	307.12
	e. Depreciation and amortisation expenses	33.83	33.74	32.74	99.55	92.57	127.91
	f. Excise Duty	625.57	944.31	828.08	2,529.45	2,088.79	2,968.74
	g. Other Expenses	345.20	427.00	261.75	1,109.56	873.49	1,322.13
	Total Expenses	5,178.24	8,081.81	6603.01	20,873.65	16751.69	23850.15
3	Profit/ (Loss) from operations before other income, Finance costs & Exceptional items(1-2)	758.27	1,140.14	937.82	2,945.40	2332.02	3289.13
4	Other income		-	-			-
5	Profit / (Loss) from ordinary Activities before Finance costs and Exceptional items (3+4)	758.27	1,140.14	937.82	2,945.40	2332.02	3289.13
6	Finance costs	344.25	289.84	225.46	839.75	604.11	842.86
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	414.01	850.30	712.36	2,105.64	1727.91	2446.27
8	Exceptional Items	(0.03)	0.76	-	0.73		5.58
9	Profit / (Loss) from ordinary activities before tax (7+8)	413.98	849.54	712.36	2,106.37	1727.91	2451.85
10	Tax Expenses	143.80	294.03	231.10	729.01	560.6	752.25
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	270.18	555.51	481.26	1,377.36	1167.31	1699.60
12	Extraordinary Items (net of tax)	-	-	-	-	-	-
13	Net Profit (+)/ Loss (-) for the period (11-12)	270.18	555.51	481.26	1,377.36	1167.31	1699.60
14	Paid-up equity share capital (Face value Rs.10 each)	1,478.07	1,478.07	1338.07	1,478.07	1338.07	1408.07
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year.						6,339.95
	Earning Per Share before and after extraordinary items (@ Rs. 10/- each) (Not Annualised)						
	a) Basic	1.79	3.84	3.65	9.54	9.39	13.39
16	b) Diluted	1.82	3.82	3.54	9.50	9.19	13.10



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NOTES:--

1. The above standalone financial results were reviewed by the Audit Committee, have been approved by the Board of Directors in their Meeting held on 14th February, 2017.
2. The "Limited Review Report" of the standalone results has been completed by the statutory auditors of the company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Due to demonetisation deliveries to certain customers were reshuffled for next quarter.
4. Sales/Income from operations have been shown inclusive of excise duty as per Stock Exchange Circular.
5. The Company's business activity falls within single business segment i.e. cables. Therefore segment reporting as defined in Accounting Standard 17 is not applicable.
6. The above results are available on Stock Exchange Web Site www.bseindia.com, www.nseindia.com and on the Company's Web Site www.cmilimited.in.
7. Previous year / periods figures have been regrouped / reclassified, wherever necessary.

Date: 14th February, 2017

Place: New Delhi



For & on behalf of the Board

Amit Jain

Chairman Cum Managing Director

DIN: 00041300

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED
FINANCIAL RESULTS**

The Board of Directors

CMI Limited

1. We have reviewed the accompanying Statement of Consolidated Un-audited Financial Results of **CMI Limited** ("the Holding Company") for the Quarter and Nine Months ended December 31, 2016 being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

This Statement which is the responsibility of the Holding Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. M/s Krishna Neeraj & Associates, Chartered Accountants, is the statutory auditors of the subsidiary Company (CMI Energy India Pvt. Limited) and have reviewed the interim financial information of the subsidiary included in the consolidated statement, whose interim financial information reflect total revenues inclusive of excise duty of Rs. 2352.84 Lakhs and Rs. 3412.74 Lakhs for the quarter and nine months ended December 31, 2016, respectively, and Net Profit / (Loss) before tax of Rs. (114.21) Lakhs and Rs. (1095.59) Lakhs for the quarter and nine months ended December 31, 2016, respectively as considered in the consolidated statement. This interim financial information of the aforesaid subsidiary has been furnished to us by the Management and other report on the Statement, in so far it relates to the amounts and disclosures included in respect of subsidiary, is based solely on the review report of the said auditor of the subsidiary

For J. K. Manocha and Associates

Chartered Accountants

(FRN: 007345N)


J. K. Manocha

(Partner)

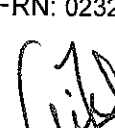
Membership No.: 082442

Place: Delhi

For M/s Krishna Neeraj & Associates

Chartered Accountants

(FRN: 023233N)


CA Krishna Neeraj

(Partner)

Membership No. 506669

Date: 14.02.2017

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CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

SL. NO.	PARTICULARS	Un-Audited					(In Lakhs)
		Quarter Ended		Nine Month Ended		Year Ended	Audited
		Dec-16	Sep-16	Dec-15	Dec-16	Dec-15	
1	Income from Operations						
	(a) Sales/Income from operations (Inclusive of Excise Duty)	8,261.79	10,246.96	7472.16	27,173.01	18,987.25	26990.94
	(b) Other Operative Income	138.61	124.00	68.67	327.57	96.46	148.34
	Total Income from Operations(Net) (a+b)	8,400.40	10,370.96	7540.83	27,500.59	19083.71	27139.28
2	Expenses						
	a. Cost of material consumed	6,391.12	8,623.85	5276.79	21,511.91	13282.26	19682.57
	b. Purchases of stock-in-trade	(16.42)	20.76	13.75	4.34	24.03	24.24
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(775.34)	(1,398.57)	122.56	(2,432.83)	196.19	(547.59)
	d. Employee benefits expenses	306.06	247.19	67.34	750.04	194.36	333.53
	e. Depreciation and amortisation expenses	226.00	265.80	32.74	759.12	92.57	127.91
	f. Excise Duty	789.32	1,059.15	828.08	2,809.91	2,088.79	2,968.74
	g. Other Expenses	651.66	617.69	261.75	1,709.41	873.49	1,309.13
	Total Expenses	7,572.39	9,435.87	6603.01	25,111.89	16751.69	23898.53
3	Profit/ (Loss) from operations before other income, Finance costs & Exceptional items(1-2)	828.01	935.09	937.82	2,388.69	2332.02	3240.75
4	Other income	-	-	-	-	-	1,125.84
5	Profit / (Loss) from ordinary Activities before Finance costs and Exceptional items (3+4)	828.01	935.09	937.82	2,388.69	2332.02	4366.59
6	Finance costs	528.21	471.73	225.46	1,378.64	604.11	921.87
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	299.80	463.36	712.36	1,010.05	1727.91	3444.72
8	Exceptional Items	(0.03)	0.76	-	0.73		7,905.58
9	Profit / (Loss) from ordinary activities before tax (7+8)	299.77	462.60	712.36	1,010.78	1727.91	11350.30
10	Tax Expenses	95.84	159.60	231.10	349.83	560.6	752.25
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	203.93	303.00	481.26	660.95	1167.31	10598.05
12	Extraordinary Items (net of tax)	-	-	-	-	-	-
13	Net Profit (+)/ Loss (-) for the period (11-12)	203.93	303.00	481.26	660.95	1167.31	10598.05
14	Paid-up equity share capital (Face value Rs.10 each)	1,478.07	1,478.07	1338.07	1,408.07	1338.07	1408.07
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year.						16,014.73
16	Earning Per Share before and after extraordinary items (@ Rs. 10/- each) (Not Annualised)						
	a) Basic	1.39	2.11	3.65	4.58	9.39	83.51
	b) Diluted	1.40	2.09	3.54	4.56	9.19	81.71





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NOTES:--

1. The above consolidated financial results were reviewed by the Audit Committee, have been approved by the Board of Directors in their Meeting held on 14th February, 2017.
2. The "Limited Review Report" of the consolidated results has been completed by the statutory auditors of the company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Consolidated financial results include unaudited financial results of wholly owned subsidiary CMI Energy India Private Limited.
3. Due to demonetisation deliveries to certain customers were reshuffled for next quarter.
4. Sales/Income from operations have been shown inclusive of excise duty as per Stock Exchange Circular.
5. The Company's business activity falls within single business segment i.e. cables. Therefore segment reporting as defined in Accounting Standard 17 is not applicable.
6. The above results are available on Stock Exchange Web Site www.bseindia.com, www.nseindia.com and on the Company's Web Site www.cmilimited.in.
7. Previous year / periods figures have been regrouped / reclassified, wherever necessary.

Date: 14th February, 2017

Place: New Delhi



For & on behalf of the Board

Amit Jain

Chairman Cum Managing Director

DIN: 00041300