CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)

CIN: L27109TG1979PLC002504

REF: NSE/BM/SSP/0182/SR

Date: 14.02.2017

The Manager
M/s. National Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E)
MUMBAI – 400 051.

Dear Sir,

Sub:- Outcome of Board Meeting & Submission of Unaudited Financial Results – Cubex Tubings Limited – Reg.

Pursuant to the Regulation 29 (1) (a) of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, this is to inform you that, the Board of Directors of the Company, in its meeting held on **Tuesday, 14th February, 2017 at the Registered office of the Company,** inter-alia, had discussed, considered, approved and authenticated the Unaudited financial results of the Company for the Third quarter ended on 31st December, 2016.

The copy of the Unaudited Financial Results for the Third quarter ended 31.12.2016 along with the Limited Review Report for the quarter ended 31.12.2016 issued by the Statutory Auditors are enclosed herewith.

The segment-wise report is not applicable to us as the company operates in only one segment i.e. Copper and Copper alloy products.

This is for your information and records.

Thanking You,

Yours faithfully,
For **CUBEX TUBINGS LIMITED**

P.R. BHANDARI
MANAGING DIRECTOR

Encl: As above.

REGD. OFFICE : 1-7-27 TO 34, 2ND FLOOR, SHYAM TOWERS, S.D ROAD, SECUNDERABAD - 500 003. TELANGANA
TEL : 040-27817440, 27817436

ADMN. OFFICE & FACTORY : SURVEY NOS. 464 & 482, NEAR IDA, PHASE-V, PATANCHERU - 502 319, MEDAK DIST. TELANGANA
TEL : 08455-285362, 285363, FAX : 08455-241675, email : cubex@rediffmail.com
KOLKATA : 033-22436184, FAX : 28610672, CHENNAI : 044-22483187, FAX : 22484630

CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2016

(Rs In Lakhs)

PART - I							
Sl.		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
No.	Particulars	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
1	Income from operations						
	a) Gross Sales / Income from Operations	1,194.10	1,066.61	1,148.42	3,174.42	4,179.96	5,491.41
	b) Other Operating Income	19.44	27.35	23.64	70.12	99.39	104.44
	Less: Excise Duty	130.61	111.53	126.92	337.17	414.96	571.25
	Total Net income from operations	1,082.93	982.43	1,045.14	2,907.37	3,864.39	5,024.60
2	Expenses						
	a)-Cost of Materials Consumed	1,149.92	684.67	899.27	2,735.77	3,159.22	4,043.45
	b) Change in Inventory (Finished Goods & WIP)	(295.14)	256.36	(20.24)	(337.57)	132.26	318.87
	c) Employee benefit expenses	30.26	22.67	27.60	73.28	78.00	104.45
	e) Depreciation	37.01	27.90	40.55	102.82	113.32	151.67
	d) Other Expenses	187.54	31.87	125.23	398.44	424.06	528.75
	Total expenses	1,109.59	1,023.47	1,072.41	2,972.74	3,906.86	5,147.19
3	Profit from opertions before other income, interst & Exceoptional items (1-2)	(26.66)	(41.04)	(27.27)	(65.37)	(42.47)	(122.59)
4	Other Income	33.14	49.50	33.75	102.24	76.80	185.14
5	Profit from operations before Interest & Exceptional items (3+4)	6.48	8.46	6.48	36.87	34.33	62.55
6	Finance costs (Interest & Bank charges)	4.69	7.75	5.56	19.38	12.16	17.67
7	Profit from operations after finance cost but before Exceptional Items (5-6)	1.79	0.71	0.92	17.49	22.17	44.88
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	1.79	0.71	0.92	17.49	22.17	44.88
10	Tax Expenses (including deferred tax)	0.34	0.13	0.17	3.33	4.22	15.33
	Provision for Taxation	0.34	-	-	3.33	-	8.55
	Provison for Deferred Tax	-	-	-	-	-	6.78
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	1.45	0.58	0.75	14.16	17.95	29.55
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net profit(+)/Loss (-) for the period (11-12)	1.45	0.58	0.75	14.16	17.95	29.55
14	Share of Profit/Loss of Associates			-	-	-	
15	Minority Interest			-	-	-	
16	Net profit(+)/Loss (-) after taxes,minority interest and profit/loss (13-14-15)	1.45	0.58	0.75	14.16	17.95	29.55
17	Paid up Equity Share Capital (Face value of Rs. 10/- each)	1,431.89	1,431.89	1,431.89	1,431.89	1,431.89	1,431.89
18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	4,221.87	4,221.87	4,192.31	4,221.87	4,192.31	4,221.87
19	a) EPS before Extraordinary Items (not annualized)						
	i) Basic	0.01	0.04	0.005	0.09	0.13	0.21
	ii) Diluted	0.01	0.04	0.005	0.09	0.13	0.21
19	b) EPS after Extraordinary Items (not annualized)						
	i) Basic	-	-	-	-	-	-
	ii) Diluted	-	-	-	-	-	-
PART - II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	7,958,671	7,958,671	7,998,470	7,958,671	7,998,470	7,953,771
	Percentage of shareholding	55.58%	55.58%	55.86%	55.58%	55.86%	55.55%
2	Promoters and promoter group shareholdin						
a)	Pledged/Encumbered	-	-	-	-	-	-
	1. Number of Shares	-	-	-	-	-	-
	2. Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	3. Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non- Encumbered						
	1. Number of Shares	6,360,304	6,360,304	6,320,505	6,360,304	6,320,505	6,365,204
	2. Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	3. Percentage of shares (as a % of the total share capital of the company)	44.42%	44.42%	44.14%	44.42%	44.14%	44.45%

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P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

To
The Board of Directors
CUBEX TUBINGS LIMITED
Hyderabad

Limited Review Report for the quarter ended 31st December, 2016

1. We have reviewed the accompanying statement of unaudited financial results of M/s. CUBEX TUBINGS LIMITED for the quarter ended 31st December, 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 14th February, 2017. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S

P. MURALI & CO. Hyderabad Chartered Accountants

A Krishna Rao
Partner
M.No. 020085

Place: Hyderabad
Date: 14th February, 2017