CENTUM

Ref: CEL: SEC: 148: 2016-17

February 14, 2017

To
Listing Department,
National Stock Exchange of India Limited,
Exchange plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

Dear Sir/Madam,

Sub: Unaudited Consolidated and Standalone Financial Results for the quarter ended December 31, 2016

We wish to inform that the Board of directors its meeting held onTuesday, February 14, 2017, adopted the Unaudited Standalone and Consolidated Financial Results for the quarter ended December 31, 2016.

The Unaudited Consolidated and Standalone Financial Results in the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are enclosed herewith.

A copy of the Limited Review Report for Consolidated and Standalone Financial Results for the Quarter ended December 31, 2016 received from the Statutory Auditors, M/S BSR & Co. LLP, Chartered Accountants, is also enclosed herewith.

We shall be publishing the Unaudited Consolidated Financial Results only as permitted under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the above on record.

Thanking You,

Yours faithfully,
For Centum Electronics Limited,

Ramu Akkili
Company Secretary

Encl: as above.

Centum Electronics Limited
44, KHB Industrial Area, Yelahanka New Town, Bangalore - 560 106, Karnataka, India
Tel +91-(0)80-4143-6000 **Fax** +91-(0)80-4143-6005 www.centumindia.com
CIN - L85110KA1993PLC013869

Centum Electronics Limited

Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106
Website : www.centumelectronics.com CIN - L85110KA1993PLC013869

Statement of consolidated unaudited results for the quarter and nine months ended 31 December 2016

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		2016		2015	2016	2015	2016
		31-December	30-September	31-December	31-December	31-December	31-March
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net sales / income from operation (net of excise duty)	20,376.10	19,044.74	10,184.56	49,838.13	28,808.86	40,448.14
	b) Other operating income	1,049.47	1,427.94	-	2,477.41	-	-
	Total income from operations (net)	21,425.57	20,472.68	10,184.56	52,315.54	28,808.86	40,448.14
2	Expenses						
	a) Cost of materials consumed	8,555.72	10,827.68	6,600.16	28,334.61	18,213.24	25,661.23
	b) Changes in inventories of work-in-progress	712.86	(1,771.90)	(51.80)	(3,537.71)	(152.28)	115.01
	c) Employees benefits expense	7,444.86	7,279.95	1,331.35	16,185.95	3,759.44	5,388.29
	d) Depreciation and amortisation	951.46	716.07	423.37	2,102.70	1,208.06	1,664.89
	e) Other expenses	2,919.49	2,437.67	1,007.72	6,711.57	3,213.29	4,465.32
	Total expenses	20,584.39	19,489.47	9,310.80	49,797.12	26,241.75	37,294.74
3	Profit/ (loss) from operations before other income, finance costs and exceptional items	841.18	983.21	873.76	2,518.42	2,567.11	3,153.40
4	Other income	260.52	553.68	156.24	979.06	516.11	841.14
5	Profit/ (loss) from ordinary activities before finance costs and exceptional items	1,101.70	1,536.89	1,030.00	3,497.48	3,083.22	3,994.54
6	Finance costs	321.31	313.92	109.48	723.21	298.74	403.49
7	Profit/ (loss) from ordinary activities after finance costs but before exceptional items	780.39	1,222.97	920.52	2,774.27	2,784.48	3,591.05
8	Exceptional items	-	-	-	391.19	-	-
9	Profit / (loss) from ordinary activities before tax	780.39	1,222.97	920.52	2,383.08	2,784.48	3,591.05
10	Tax expense	229.71	467.92	311.44	792.37	866.11	1,007.61
11	Net profit / (loss) from ordinary activities after tax	550.68	755.05	609.08	1,590.71	1,918.37	2,583.44
12	Extraordinary items	-	-	-	-	-	-
13	Net profit / (loss) for the period	550.68	755.05	609.08	1,590.71	1,918.37	2,583.44
14	Share of Associate profit / (loss)	(102.06)	-	-	(102.07)	-	-
15	Minority interest in subsidiary profit / (loss)	(104.68)	(135.52)	8.46	(218.75)	(11.13)	(42.62)
16	Net profit / (loss) from ordinary activities after tax , share of profit/(Loss) of Associate and minority interest	553.30	890.57	600.62	1,707.39	1,929.50	2,626.06
17	Paid-up equity share capital (Face value of Rs 10 each)	1,274.62	1,271.21	1,264.48	1,274.62	1,264.48	1,266.09
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	17,854.61
19	a) Earnings / (loss) per share (before extraordinary item) (of Rs.10 each, not annualised)(except 31-March)						
	Basic (in Rs.)	4.35	7.01	4.76	13.48	15.31	20.81
	Diluted (in Rs.)	4.30	6.91	4.66	13.33	15.01	20.44
	b) Earnings / (loss) per share (after extraordinary item) (of Rs.10 each, not annualised)(except 31-March)						
	Basic (in Rs.)	4.35	7.01	4.76	13.48	15.31	20.81
	Diluted (in Rs.)	4.30	6.91	4.66	13.33	15.01	20.44

For CENTUM ELECTRONICS LIMITED



APPARAO V MALLAVARAPU
CHAIRMAN & MANAGING DIRECTOR

Notes:

1 The above financial results have been reviewed by the Audit Commitee of the Board and approved by the Board of Directors of the Company at their meeting held on 14 February 2017. These results includes the results of Company's subsidiaries, Centum Rakon India Private Limited, Centum Electronics UK Limited and step down subsidiaries of Centum Electronics UK Limited.

2 The results for the quarter and nine months ended 31 December 2016 have been subjected to a "Limited review" by the Statutory Auditor of the Company. An unqualified review report has been issued by them thereon.

3 The Company including its subsidiaries are an integrated business unit which addresses the Electronics System Design & Manufacturing (ESDM). This is in context of Accounting Standard 17 (AS-17) on Segmental Reporting, is considered to constitute one single primary segment.

4 Financial results for the quarter and nine months and year ended (standalone information): (Rs in lakhs, except as otherwise stated)

Particulars	Quarter ended			Nine months ended		Year ended
	2016		2015	2016	2015	2016
	31-December	30-September	31-December	31-December	31-December	31-March
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a. Net sales / income from operation	9,858.29	10,572.14	8,468.20	29,108.20	23,085.27	33,166.89
b. Profit before tax	1,022.31	1,444.20	902.93	2,790.02	3,424.35	4,319.17
c. Profit after tax	708.77	996.07	589.93	1,946.34	2,511.51	3,240.67
d. Basic earning per share (In Rs.)	5.57	7.84	4.67	15.37	19.93	25.69
e. Diluted earning per share (In Rs.)	5.50	7.73	4.58	15.19	19.54	25.23

5 Previous period's figures have been regrouped and reclassified, wherever necessary to conform to current period's presentation.

For Centum Electronics Limited

Place: Bangalore
Date: 14 February 2017

CENTUM ELECTRONICS LIMITED

Apparao V Mallavarapu
Chairman & Managing Director

Centum Electronics Limited

Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106

Website : www.centumelectronics.com CIN - L85110KA1993PLC013869

Statement of standalone unaudited results for the quarter and nine months ended 31 December 2016

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		2016		2015	2016	2015	2016
		31-December	30-September	31-December	31-December	31-December	31-March
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net sales / income from operation (net of excise duty)	9,858.29	10,572.14	8,468.20	29,108.20	23,085.27	33,166.89
	b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	9,858.29	10,572.14	8,468.20	29,108.20	23,085.27	33,166.89
2	Expenses						
	a) Cost of materials consumed	6,461.06	7,187.37	5,991.92	21,349.09	15,658.18	22,041.45
	b) Changes in inventories of work-in-progress	(228.38)	(371.00)	(489.26)	(2,815.42)	(1,244.56)	(904.43)
	c) Employees benefits expense	1,247.11	1,225.61	1,084.95	3,674.25	2,987.77	4,381.29
	d) Depreciation and amortisation expense	210.06	185.74	163.56	575.33	423.66	623.63
	e) Other expenses	1,112.68	845.44	822.91	3,085.54	2,581.02	3,578.76
	Total expenses	8,802.53	9,073.16	7,574.08	25,868.79	20,406.07	29,720.70
3	Profit/ (loss) from operations before other income, finance costs and exceptional items	1,055.76	1,498.98	894.12	3,239.41	2,679.20	3,446.19
4	Other income	156.25	104.97	79.83	368.00	947.01	1,164.77
5	Profit/ (loss) from ordinary activities before finance costs and exceptional	1,212.01	1,603.95	973.95	3,607.41	3,626.21	4,610.96
6	Finance costs	189.70	159.75	71.02	426.20	201.86	291.79
7	Profit/ (loss) from ordinary activities after finance costs but before exceptional items	1,022.31	1,444.20	902.93	3,181.21	3,424.35	4,319.17
8	Exceptional items	-		-	391.19	-	-
9	Profit / (loss) from ordinary activities before tax	1,022.31	1,444.20	902.93	2,790.02	3,424.35	4,319.17
10	Tax expense	313.54	448.13	313.00	843.68	912.84	1,078.50
11	Net profit / (loss) from ordinary activities after tax	708.77	996.07	589.93	1,946.34	2,511.51	3,240.67
12	Extraordinary items	-	-	-	-	-	-
13	Net profit / (loss) for the period	708.77	996.07	589.93	1,946.34	2,511.51	3,240.67
14	Paid-up equity share capital (Face value of Rs 10 each)	1,274.62	1,271.21	1,264.48	1,274.62	1,264.48	1,266.09
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	14,812.97
16	a) Earnings / (loss) per share (before extraordinary item) (of Rs.10 each, not annualised)(except 31 st March)						
	Basic (in Rs.)	5.57	7.84	4.67	15.37	19.93	25.69
	Diluted (in Rs.)	5.50	7.73	4.58	15.19	19.54	25.23
	b) Earnings / (loss) per share (after extraordinary item) (of Rs.10 each, not annualised) except 31 March)						
	Basic (in Rs.)	5.57	7.84	4.67	15.37	19.93	25.69
	Diluted (in Rs.)	5.50	7.73	4.58	15.19	19.54	25.23

For CENTUM ELECTRONICS LIMITED

APPARAO V MALLAVARAPU
CHAIRMAN & MANAGING DIRECTOR

Notes:

1 The above financial results have been reviewed by the Audit Commitee of the Board and approved by the Board of Directors of the Company at their meeting held on 14 February 2017.

2 The results for the quarter and nine months ended 31 December 2016 have been subjected to a "Limited review" by the Statutory Auditor of the Company. An unqualified review report has been issued by them thereon.

3 The Company is an integrated business unit which addresses the Electronics System Design & Manufacturing (ESDM). This is in context of Accounting Standard 17 (AS-17) on Segmental Reporting, is considered to constitute one single primary segment.

4 Financial results for the quarter and nine months and year ended (consolidated information): (Rs in lakhs, except as otherwise stated)

Particulars	Quarter ended			Nine months ended		Year ended
	2016		2015	2016	2015	2016
	31-December	30-September	31-December	31-December	31-December	31-March
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a. Net sales / income from operation	21,425.57	20,472.68	10,184.56	52,315.54	28,808.86	40,448.14
b. Profit from ordinary activities before tax	780.39	1,222.97	920.52	2,383.08	2,784.48	3,591.05
c. Profit after tax before minority interest	550.68	755.05	609.08	1,590.71	1,918.37	2,583.44
d. Profit after tax after minority interest	553.30	890.57	600.62	1,707.39	1,929.50	2,626.06
e. Basic earning per share (In Rs.)	4.35	7.01	4.76	13.48	15.31	20.81
f. Diluted earning per share (In Rs.)	4.30	6.91	4.66	13.33	15.01	20.44

5 Previous period's figures have been regrouped and reclassified, wherever necessary to conform to current period's presentation.

Place: Bangalore
Date: 14 February 2017

CENTUM ELECTRONICS LIMITED

For Centum Electronics Limited

Apparao V Mallavarapu
Chairman & Managing Director

B S R & Co. LLP
Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

Telephone: + 91 80 3980 6000
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Limited Review report to the Board of Directors of Centum Electronics Limited

1 We have reviewed the accompanying statement of unaudited consolidated financial results ("Statement") of Centum Electronics Limited ("the Company"), its subsidiaries, jointly controlled entity and associates listed in Annexure I (collectively referred as "the Group"), for the quarter and nine months ended 31 December 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 14 February 2017. Our responsibility is to issue a report on this Statement based on our review.

2 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3 We did not review the financial results of four subsidiaries incorporated outside India as drawn up in accordance with the generally accepted accounting principles of the respective countries ('the local GAAP'). The financial results of these subsidiaries have been reviewed by other auditors duly qualified to act as auditors in those countries. These subsidiaries account for Rs. 11,447 lakhs (net of inter-company and other transactions of Rs. 9,187 lakhs) and Rs. 34,759 lakhs (net of inter-company and other transactions of Rs. 16,349 lakhs) of the aggregate of total revenues (including other operating income and other income) for the quarter and nine months ended on 31 December 2016 respectively, as shown in the Statement. For the purpose of preparation of the Statement, the aforesaid local GAAP financial results have been restated by the Management of the said subsidiaries so that they conform to the generally accepted accounting principles in India. This has been done on the basis of a reporting package prepared by the Company which covers accounting requirements applicable to the Statement under the generally accepted accounting principles in India. The reporting packages made for this purpose have been reviewed by the other auditors and reports of those other auditors have been furnished to us. Our opinion on the Statement, in so far as it relates to the financial results of such subsidiaries located outside India is based solely on the aforesaid review reports of these other auditors.

4 We did not review the financial results of eight subsidiaries and one jointly controlled entity (incorporated in India and outside India), whose financial results account for Rs. 1,838 lakhs (net of inter-company and other transactions of Rs. 1,158 lakhs) and Rs. 3,400 lakhs (net of inter-company and other transactions of Rs. 2,744 lakhs) of the aggregate of total revenues (including other operating income and other income) for the quarter and nine months ended on 31 December 2016 respectively, as considered in the Statement. The Statement also include the Group's share of net loss of Rs. 102 lakhs for the quarter and nine months ended on 31 December 2016 respectively, as considered in the Statement, in respect of five associates whose financial results have not been reviewed by us. These financial results are unaudited / not reviewed and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts included in respect of these subsidiaries, jointly controlled entity and associates, is based solely on such unaudited financial results.

Our opinion on the Statement is not modified in respect of the above matters with respect to the reports of the other auditors and the financial results certified by the Management.

5 Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Co. LLP**
Chartered Accountants
Firm registration number: 101248W/W-100022



Amit Somani
Partner
Membership Number: 060154

Bangalore
Date: 14 February 2017

Centum Electronics Limited

Annexure I to the Limited Review report

Sl. No	Entity	Subsidiary/ Jointly Controlled Entity/ Associate	Country of incorporation
1	Centum Rakon India Private Limited	Subsidiary	India
2	Centum Electronics UK Limited	Subsidiary	United Kingdom
3	Centum Adetel Group SA	Subsidiary	France
4	Centum Adeneo SAS	Subsidiary	France
5	Centum Adeneo CRD SAS	Subsidiary	France
6	Centum Adetel Transportation System SAS	Subsidiary	France
7	Centum Adetel Transportation SAS (*Formerly EDMAA SAS*)	Subsidiary	France
8	Centum Adetel Solution 9308-4929 Quebec Inc	Subsidiary	Canada
9	Centum Adetel Equipment 9301-3936 Quebec Inc	Subsidiary	Canada
10	Centum Adeneo India Private Limited	Subsidiary	India
11	Adetel Maroc SA	Subsidiary	Morocco
12	Adetel Equipment Maroc SA	Subsidiary	Morocco
13	Centum Adetel Synergies SARL	Subsidiary	France
14	Sandhi (JV) SAS	Jointly Controlled Entity	France
15	Witekio Holding SAS (*Formerly ADC Embedded SAS*)	Associate	France
16	Witekio France SAS (*Formerly Adetel Embedded SAS*)	Associate	France
17	Witekio Embedded GmbH (*Formerly Adeneo Embedded GmbH*)	Associate	Germany
18	Witekio US Corporation (*Formerly Adeneo Corporation*)	Associate	United States of America
19	Ausar Energy SAS	Associate	France

B S R & Co. LLP
Chartered Accountants

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11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

Telephone: + 91 80 3980 6000
Fax: + 91 80 3980 6999

Limited Review report to the Board of Directors of Centum Electronics Limited

1 We have reviewed the accompanying statement of unaudited financial results ('Statement') of Centum Electronics Limited ("the Company") for the quarter and nine months ended 31 December 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 14 February 2017. Our responsibility is to issue a report on this Statement based on our review.

2 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3 Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Co. LLP**
Chartered Accountants
Firm registration number: 101248W/W-100022

Amit Somani

Amit Somani
Partner
Membership Number: 060154

Bangalore
Date: 14 February 2017