



METKORE ALLOYS & INDUSTRIES LIMITED

(Formerly Known as Cronimet Alloys India Limited / GMR Ferro Alloys & Industries Limited)

No. MAIL: Reg. AGM: 2017-18:

September 13, 2017

The Secretary Listing Department The National Stock Exchange of India Limited Exchange Plaza Plot No.C1/G Block 5 th Floor, Bandra Kurla Mumbai – 400 051 Scrip Code: Metkore	The Deputy General Manager Department of Corporate Relations Bombay Stock Exchange Limited 17 th Floor, P J Towers Dalal Street Mumbai – 400 001 Scrip Code: 532990
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Dear Sir/Madam,

Sub: Clarification relating to Negative Results relating to below stated matters:

1. Preferential Issue and Allotment of 65,686,274 equity Shares of face value OF RS.2/- of the company to persons other than promoter(s) i.e Mr. Sahindra Jagannath Bhawale at a Subscription price of Rs 51/- each aggregating to RS. 3,350,000,000;
2. Appointment of Mr. Sahindra Jagannath Bhawale [DIN 07352920] as the Director of the company;
3. Appointment of Smt. Arati Sahindra Bhawale [DIN 07352922] as the Director of the company;
4. Appointment of Ms.Nikshita Sahindra Bhawale [DIN 07894804] as the Director of the company;

Annual General Meeting of the company was held on September 06, 2017. At the time of AGM Mr. Sahindra Jagannath Bhawale along with his legal team attended the meeting and expressed that they may not be able to invest in the company for the time which may be extended upto another 3 to 6 months.

The promoters have voted against the below mentioned resolutions because the investor Sri Sahindra Jagannath Bhawale has expressed his inability to bring the fund within 6 months and requested for some more time.

Further note that, considering the applicable legal provisions and to maintain the market equilibrium and to protect the shareholders of the Company and the investor, the promoters voted against the below resolutions:

1. Preferential issue and allotment of 65,686,274 equity Shares of face value OF RS.2/- of the company to persons other than promoter(s) at a Subscription price of Rs 51/- each aggregating to RS. 3,350,000,000.
2. The appointment of Sri Sahindra Jagannath Bhawale [DIN 07352920] as Director.

CIN No.: L27101AP2006PLC049591

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3. The appointment of Smt. Arati Sahindra Bhawale [DIN 07352922] as Director.
4. The appointment of Ms. Nikshita Sahindra Bhawale [DIN 07894804] as Director.

Would request to kindly take our submission on record.

Thanking you,

Yours faithfully,
For Metkore Alloys & Industries Limited


Mahak S Roy
Company Secretary

