GIRDHARILAL SUGAR AND ALLIED INDUSTRIES LIMITED

45/47-A, INDUSTRIAL AREA NO. 1, A.B. ROAD, DEWAS - 455 001 (MP) India
PHONE NOS : 91 7272 258502/03/ 04 & FAX NO : 91 7272258505
E-mail:preind2002@yahoo.com NO. L15424MP1989PLC005564

Date: 13/08/2018

To,
The Manager Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East)
Mumbai-400 051

REF: Girdharilal Sugar and Allied Industries Limited
NSE Symbol-NARMADASUG, BSE Code-507506

SUB: Outcome of the Board Meeting- Held on Monday, August 13, 2018.

Dear Sir(s)/Mam(s),

Pursuant to the requirement of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations), we hereby inform that the Meeting of the Board of Directors of the Company commenced at 4:00 P.M. and concluded at 5:10 P.M. today i.e. Monday, August 13, 2018 have approved the Unaudited Financial Results of the Company for the first quarter ended 30th June, 2018, for the financial year 2018-19 and Limited Review Report thereon.
As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 a copy of Unaudited Financial Results and Limited Review Report attached herewith.

Kindly take the same in your records.

Thanking You

Yours Faithfully,

For Girdharilal Sugar and Allied Industries Limited

Secretarial Department

GIRDHARILAL SUGAR AND ALLIED INDUSTRIES LIMITED DEWAS

Sunil Bandi & Company
Chartered Accountants
Sunil Bandi FCA, B.Com
Abhay Nagori FCA, B.Com

108, Ahinsa Tower,
7, M.G.Road,
Indore (M.P.) 452001
☎: 0731-2520950 (O)
94250-54719 (M)

Independent Auditors Review Report on interim Quarterly Financial Results of Girdharilal Sugar and Allied Industries Limited for the quarter ended 30th June 2018 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Girdharilal Sugar and Allied Industries Limited
45/47-A, Industrial Area No.1, A.B. Road Dewas -455001 (M.P.)

1) We have reviewed the accompanying statement of unaudited financial results of **Girdharilal Sugar and Allied Industries Limited** ("the Company") for the quarter ended 30th June 2018("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "*Review of interim Financial Information performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3) We have reviewed the accompanying statements of unaudited Financial Results of **Girdharilal Sugar and Allied Industries Limited** ("**the Company**") for the quarter ended 30th June 2018 ("the statement") attached herewith, being submitted by the company pursuant to the requirement terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, read with SEBI Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement, which is the responsibility of the company's management approved by the board of directors, has been compiled from the related " Interim Financial Reporting"("IND AS 34"), specified under section 33 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on statement based on our review of such financial statements.

4) The comparative Ind AS financial information of the company for the quarter ended June 30 2017 were reviewed by the predecessor auditors who expressed an unmodified conclusion on those financial information on September 13, 2017.

Place: Indore
Date: 13th August 2018

For Sunil Bandi & Co.
Chartered Accountants
Firm Registration No. 007419C

SUNIL BANDI & CO. M. No. 077705 Chartered Accountants

CA Sunil Bandi
Partner
M.N.077705

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UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2018

(Rs. In Lakhs)

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2018 Unaudited	31.03.2018 Audited	30.06.2017 Unaudited	31.03.2018 Audited
I	Income				
	Revenue from Operations	881.77	1930.78	1029.57	4552.81
II	Other Income	3.69	24.46	0.68	108.42
III	**Total Income from operations(I+II)**	**885.46**	**1955.24**	**1030.25**	**4661.23**
IV	**Expenses**				
	a) Cost of material consumed	466.73	1710.80	592.74	3268.50
	b) Purchase of Stock-in-Trade	77.56	-	52.15	52.15
	c) Changes in inventories of finished goods,Stock-in-Trade and work-in-progress	109.89	(54.78)	106.50	(20.22)
	d) Employee benefit expenses	48.15	49.86	53.32	220.04
	e) Finance cost	85.96	92.05	58.38	304.87
	f) Depreciation and amortization expenses	51.98	59.46	27.64	205.51
	g) Other Expenses	79.30	222.92	181.00	630.44
	Total expenses(IV)	**919.59**	**2080.31**	**1071.74**	**4661.29**
V	**Profit /(Loss) before exceptional items and tax(I-IV)**	**(34.13)**	**(125.07)**	**(41.49)**	**(0.06)**
VI	Exceptional Items	-	47.87	-	47.87
VII	**Profit)/(Loss)before tax(V-VI)**	**(34.13)**	**(77.20)**	**(41.49)**	**47.81**
VIII	Tax expenses:	-			
	(1) Current tax				
	(2) Deferred tax	-	(15.18)	-	7.79
IX	**Profit/(Loss) for the period from continuing operations(VII-VIII)**	**(34.13)**	**(62.02)**	**(41.49)**	40.02
X	**from discontinued operations**		-	-	-
XI	Tax Expenses of discontinued operations		-	-	-
XII	**Profit/(Loss) from discontinued operations(after tax)(X-XI)**		-	-	-
XIII	**Profit/(Loss) for the period**	**(34.13)**	**(62.02)**	**(41.49)**	40.02
XIV	**Other Comprehensive Income**				
	A. Items that will not be reclasiffied to profit or loss				
	i) Remeasurements of defined benefits plans	-	(2.98)	-	27.34
	B. Items that will be reclasiffied to profit or loss				
	(i) Exchange difference on translation of foreign operation	-	-	-	-
XV	**Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)**	**(34.13)**	**(65.00)**	**(41.49)**	67.36
XVI	Paid up Equity Share Capital (face value Rs. 10 per share)	**1916.89**	**1916.89**	**1916.89**	**1916.89**
XVII	Earnings per equity share (fro discontinued operation):				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XVIII	Earnings per equity share (of Rs. 10/- each) not annualised)				
	(1) Basic	(0.18)	(0.32)	(0.21)	0.21
	(2) Diluted	(0.18)	(0.32)	(0.21)	0.21

SUNIL BANDI & CO. M. No. 077105 Chartered Accountants

The erstwhile company "Premier Industries (I) Limited", has merged with this company in terms of BIFR orders dtd 15/01/2014 in case No. [illegible]/97.

- PAN No. – AABCG5514H - TIN No. 23890901770

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Notes :

1. Results for the quarter ended 30th June,2018 were reviewed by the Audit Committee and then approved by the Board of Directors in their meeting held on 13th August, 2018.

2. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent apllicable.

3. The Statutory Auditors have carried out the "Limited Review" of the results for the quarter ended 30th June, 2018.

4. The Company is primarily engaged in business of Solvent Business and Dairy Business which constitute reportable segment in accordance with IND AS 108 "Operating Segments" The company has temporarily closed its soya operations in F.Y.2016-17. Period from April to June is normally a lean period for dairy business.

5. Deferred Tax Asset / Liability have not been provided for the quarter ended on 30.06.2017 and 30.06.2018.

6. Provision for Minimum Alternative Tax (MAT) for the F.Y. 2014-15, 2015-16 ,2016-17,2017-18 and period ending 30.06.2018 has not been made due to relief & concessions under various sections of Income Tax Act provided to the Company by BIFR vide its order dated 15/01/2014 and for which the Company has already approached Income Tax authority for such exemption.

7. The Bank has classified the companies account as Non Performing Asset (NPA) with effect from 30.10.2017/28.12.2017. The Bank has also issued notice u/s 13(2) of the Secritisation & Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 vide letter dated 28.03.2018, against which the company has made representation u/s 13(3A) of the said Act and the same is pending.

8. There are no exceptional or Extra-ordinary items.

For and on behalf of Board of Directors of
Girdharilal Sugar and Allied Industries Limited

Date: August 13, 2018
Place: Dewas (M.P.)

DEWAS

Rajesh Agrawal
Managing Director
DIN: 00107009