



RAMKRISHNA FORGINGS LIMITED

REGD. & CORPORATE OFFICE:

"RAMKRISHNA CHAMBERS"

72 SHAKESPEARE SARANI,

KOLKATA 700017

WESTBENGAL, INDIA

PHONE : (+91 33) 3984 0900 / 0999

FAX : (+91 33) 3984 0998

EMAIL : info@ramkrishnaforgings.com

WEBSITE : www.ramkrishnaforgings.com

CIN NO. : L74210WB1981PLC034281

Date: 13 August 2016

The Listing Department Bombay Stock Exchange PJ Towers Dalal Street Mumbai – 400 001 BSE SCRIP CODE: 532527	The Listing Department National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G Bandra- Kurla Complex, Bandra (E) Mumbai- 400051 NSE SYMBOL: RKFORGE
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Dear Sir / Madam,

Sub: Outcome of Board Meeting dated 13th August 2016 alongwith Unaudited Financial Results of the Company for the Quarter ended 30 June 2016

Pursuant to the Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Unaudited Standalone Financial Results of the Company for the quarter ended 30 June 2016, duly reviewed by the Statutory Auditors alongwith Limited Review Report of the Company for the quarter ended 30 June 2016.

Please be further informed that:

- The 34th Annual General Meeting (AGM) is scheduled to be held on 24th September, 2016 (Saturday).
- The Register of Members and the Share Transfer books would be closed from 17th September, 2016 to 24th September, 2016 (both days inclusive).
- The dividend will be paid to those shareholders whose name appears in the register of members as on the cut off date i.e. 17th September 2016.
- The dividend, if approved by the Shareholders at the AGM would be paid into the account of the shareholders on or before 19th October, 2016.



WORKS

PLANT- I: PLOT NO. M-6, PHASE VI, GAWARIA, JAMSHEDPUR -832109, JHARKHAND (INDIA); FAX: (+91 657) 2282814
PH: (+91 657) 3984900, 3204242, 3204249
EMAIL: forgings-division@ramkrishnaforgings.com



PLANT- III & IV: PLOT NO. M-15, 16 & NS-26, PHASE VII, INDUSTRIAL AREA, ADITYAPUR, JAMSHEDPUR -832109, JHARKHAND (INDIA) FAX: (+91 657) 3984998
PH: (+91 657) 3984900/999, EMAIL: cnc-division@ramkrishnaforgings.com



PLANT- V: VILL- BALIGUNA, P.O. KOLABERA, THANA: SARAKELA, DIST: SARAKELA KHARSWAN, JAMSHEDPUR -833220, JHARKHAND (INDIA) PH: (+91 657) 3984900
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PLANT- II: 7/40, DUFFER STREET, LILUAN, HOWRAH – 711204 WEST BENGAL (INDIA)
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- Appointed M/s. Jitendra K Agarwal & Associates, Chartered Accountants (Firm Registration No. 318086E) as the Statutory Auditors of the Company, for a period of 5 years from the conclusion of 34th Annual General Meeting till the conclusion of the 39th Annual General Meeting of the Company. Further, they shall hold office as the Joint Statutory Auditors of the Company with M/s. Singhi & Co, Statutory Auditors from the conclusion of this 34th AGM until the conclusion of the 35th AGM of the Company. Their appointment is subject to the approval of the members at the ensuing Annual General Meeting of the Company.

Further, the meeting commenced at 11:30 A.M. and concluded at 3:20 P.M.

Kindly acknowledge receipt of the same and oblige.

Thanking You,

Yours truly,

For Ramkrishna Forgings Limited

Rajesh Mundhra
Company Secretary

Encl: As above

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INDEPENDENT AUDITOR'S REVIEW REPORT

**To,
The Board of Directors,
Ramkrishna Forgings Limited**

We have reviewed the accompanying statement of standalone unaudited financial results **M/s. RAMKRISHNA FORGINGS LIMITED** ("the Company") for the quarter ended 30th June, 2016 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014 (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

**For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E**

Rajiv Singhi

**(Rajiv Singhi)
Partner
Membership No.053518**

Place: Kolkata

Date: 13th August 2016



RAMKRISHNA FORGINGS LIMITED

Regd. Office: "Ramkrishna Chambers", 72, Shakespeare Sarani, Kolkata - 700017

(₹ in Lakhs except EPS)

Part-I : Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2016

Sl. No.	Particulars	Quarter - Ended			Year Ended
		30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
		(Unaudited)	Unaudited	(Unaudited)	(Audited)
1.	Income from Operations				
	a) Gross Sales				
	Domestic	15,825.56	16,056.87	11,066.45	52,472.57
	Export	7,006.27	7,227.45	13,075.98	40,147.63
		22,831.83	23,284.32	24,142.43	92,620.20
	Less: Excise Duty	1,693.32	1,747.83	1,219.87	5,814.50
	Net Sales from Operations	21,138.51	21,536.49	22,922.56	86,805.70
	b) Other Operating Revenues	636.77	1,062.89	628.65	2,909.67
	Total Income from Operations (Net)	21,775.28	22,599.38	23,551.21	89,715.37
2.	Expenses				
	a) Consumption of Raw Materials	10,569.77	9,657.35	10,675.64	40,728.90
	b) Changes in inventories of Finished Goods, Work in Progress, Dies, Scrap and Stock-in-Trade	(1,812.00)	(58.44)	(633.11)	(3,582.32)
	c) Employees Benefit Expenses	2,035.53	2,047.99	1,816.26	7,387.08
	d) Power & Fuel	2,101.69	1,899.56	1,600.01	7,068.46
	e) Depreciation & Amortisation	1,659.62	1,495.36	1,205.53	5,302.25
	f) Other Expenses	4,701.77	4,758.25	5,196.05	20,441.97
	g) Total	19,256.38	19,800.07	19,860.38	77,346.34
3.	Profit from operations before other income, finance costs, exceptional items and Tax (1-2)	2,518.90	2,799.31	3,690.83	12,369.03
4.	Other Income	68.55	54.24	42.48	342.96
5.	Profit from operations before finance costs, exceptional items and tax (3+4)	2,587.45	2,853.55	3,733.31	12,711.99
6.	Finance costs	1,763.45	1,537.29	1,224.41	5,238.62
7.	Profit before exceptional items and tax (5-6)	824.00	1,316.26	2,508.90	7,473.37
8.	Exceptional items	-	-	-	-
9.	Profit before tax (7+8)	824.00	1,316.26	2,508.90	7,473.37
10.	Tax Expenses	201.00	205.00	739.00	1,984.41
	Net Profit After Tax (9-10)	623.00	1,111.26	1,769.90	5,488.96
11.	Paid up Equity Shares Capital (Face value of ₹ 10/- each)	2,866.99	2,866.99	2,746.99	2,866.99
12.	Reserves excluding Revaluation Reserve				44,283.17
13.	Earning per Shares of ₹ 10/- each				
	- Basic (₹)	2.17	3.98	6.44	19.64
	- Diluted (₹)	2.17	3.98	6.26	19.64
	(not annualised)				

RAMKRISHNA FORGINGS LTD.

(Signature)

MANAGING DIRECTOR

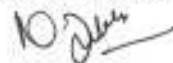
(Signature)

Notes:

- 1 The above Unaudited Financial Results as reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 13th August, 2016. The Statutory Auditors has conducted Limited Review of the above Financial Results.
- 2 The figures for three months ended 31/03/2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.
- 3 The Company operates only in one Segment i.e Forgings.
- 4 The company has paid a managerial remuneration in excess of the limits as laid down in the section 309(3) read with Schedule XIII of the Companies Act, 1956 of ₹ 65.62 Lakhs and ₹ 106.38 Lakhs respectively during the financial year 2012-13 and 2013-14 to Mr. Mahabir Prasad Jalan, Chairman. Since the payment of the remuneration in excess of the limits requires approval of the Central Government the company had made an application to the Central Government. The Central Government has rejected the application made for Mr. Mahabir Prasad Jalan, Chairman and the company has made a representation for the same. The outcome of the same is awaited.
- 5 The Unaudited Financial Results for the quarter ended 30th June, 2016 will be made available at the Company website i.e www.ramkrishnaforgings.com and the website of BSE Limited and NSE Limited i.e www.bseindia.com and www.nseindia.com respectively.
- 6 Figures for the previous periods have been regrouped, wherever necessary, to conform to the figures of the current period.

For the Order of the Board

RAMKRISHNA FORGINGS LTD.



MANAGING DIRECTOR
Naresh Jalan
(Managing Director)

Place: Kolkata.

Date: 13th August, 2016.

