

LORG:CAL:2016

Date: 13th May, 2016

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai 400 051

Dear Sir

This is to bring to your notice that our Board of Directors has been pleased to recommend dividend of Rs. 1.80 per equity share of Rs. 2/- each in their meeting held today, i.e. on 13/5/2016, which will be placed for approval in the forthcoming Annual General Meeting.

As per Clause 33 of the Listing Agreement we enclose herewith the audited Financial Results for the year ended 31st March, 2016 along with Form 'A' and the Auditors' Report on Quarterly Financial Result and Year to Date Result.

Please acknowledge receipt of the same.

Thanking you

Yours faithfully
For La Opala RG Ltd

Alok Pandey
V. P. - Finance & Secretary

Encl: as above

Independent Auditor's Report

To
The Board of Directors
La Opala RG Limited

1. We have audited the Statement of Financial Results ('Financial Results') of **La Opala RG Limited** ('the Company') for the year ended on 31 March, 2016, attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results are the responsibility of the Company's management and have been prepared on the basis of related financial statements prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act 2013 read with rule 7 of Companies (Accounts) Rules 2014 (as amended) and other accounting principles generally accepted in India.
2. Our responsibility is to express an opinion on the financial results. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements.
3. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial results that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



4. In our opinion and to the best of our information and according to the explanations given to us these financial results :
- i) are presented in accordance with the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii) give a true and fair view of the net profit and other financial information of the Company for the financial year ended on 31 March 2016.

Place: Kolkata
Date: 13 May 2016



Doshi, Chatterjee, Bagri & Co.
Chartered Accountants
Firm Registration No. : 325197E

Chandi Prosad Bagchi
Partner
Membership No. : 52626

LA OPALA RG LIMITED
REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700 020
CIN: L26101WB1987PLC042512
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

Sl No	PARTICULARS	(Rs. in lacs)				
		QUARTER ENDED			YEAR ENDED	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
PART I						
1	Income from Operations					
	a) Gross Sales	5,480.49	8,179.83	6,148.28	25,275.95	22,432.33
	Less : Excise Duty	161.24	185.19	113.11	635.90	533.59
	Net Sales	5,319.25	7,994.64	6,035.17	24,640.05	21,898.74
	b) Other Operating Income	70.12	53.64	98.89	289.99	434.28
	Total Income from Operations (net)	5,389.37	8,048.28	6,134.06	24,930.04	22,333.02
2	Expenses					
	a) Cost of Materials consumed	1,261.16	1,271.80	978.08	4,716.85	3,993.55
	b) Purchase of Stock in Trade	50.58	69.87	1.07	191.44	81.40
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(819.28)	76.59	88.18	(919.81)	11.42
	d) Employee Benefits Expense	866.66	898.55	671.34	3,219.80	2,621.30
	e) Depreciation and Amortization Expense	272.50	226.29	356.51	897.53	1,029.60
	f) Power & Fuel	825.94	707.33	494.07	2,817.54	2,443.78
	g) Marketing, Advertisement and Sales Promotion	135.05	1,544.35	990.80	3,449.32	3,495.80
	h) Other Expenses	1,023.02	581.50	1,199.11	2,798.59	3,081.96
	Total Expenses	3,615.63	5,376.29	4,779.16	17,171.26	16,758.81
3	Profit from Operations before other Income, Finance Costs and Exceptional Items (1-2)	1,773.74	2,671.99	1,354.90	7,758.78	5,574.21
4	Other income	35.87	31.60	34.79	145.09	85.33
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	1,809.61	2,703.60	1,389.69	7,903.87	5,659.54
6	Finance Costs	28.33	23.41	20.92	111.44	84.03
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	1,781.28	2,680.18	1,368.77	7,792.43	5,575.51
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before Tax (7-8)	1,781.28	2,680.18	1,368.77	7,792.43	5,575.51
10	Tax Expenses					
	Current Tax	410.00	479.00	377.28	1,810.00	1,497.00
	Deferred Tax Charge / (Credit)	(50.64)	179.33	(72.96)	111.01	(114.79)
	Income Tax for earlier year	-	-	-	-	19.59
		359.36	658.33	304.32	1,921.01	1,401.80
11	Net Profit from ordinary activities after Tax (9-10)	1,421.92	2,021.85	1,064.45	5,871.42	4,173.71
12	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-
13	Net Profit for the period (11-12)	1,421.92	2,021.85	1,064.45	5,871.42	4,173.71
14	Paid up Equity Share Capital (Face Value Rs. 2/-) (Previous Periods -Rs. 2 /-)	1,110.00	1,110.00	1,110.00	1,110.00	1,110.00
15	Reserves (Excluding Revaluation Reserve) (As per Balance Sheet of previous accounting year)				22,094.44	17,425.40
16	Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs) (Face Value Rs. 2)					
	a) Basic	2.56	3.64	1.95	10.58	7.66
	b) Diluted	2.56	3.64	1.95	10.58	7.66

NOTES:

- The above audited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors in their meeting held on 13.05.2016
- The previous year's / period's figures have been regrouped/rearranged wherever considered necessary.
- Figures for the quarter ended 31st March, 2016 are the balancing figures between the audited figures for the year ended 31st March 2016 and the unaudited published year to date figures upto the 3rd Quarter ended 31st December, 2015.
- The company mainly deals in one product- glass & glassware. As such, it does not have any reportable business segment.
- The Board has recommended a dividend of Rs. 1.80 Per share (@ 90%) for the year ended 31st March, 2016
- Statement of Assets and Liabilities is annexed herewith.

By Order of the Board



[Signature]
AJIT JHUNJHUNWALA
JOINT MANAGING DIRECTOR

Date : 13.05.2016
Place : Kolkata

LA OPALA RG LIMITED
CIN: L26101WB1987PLC042512
REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700 020
STATEMENT OF ASSETS & LIABILITIES

Rs. In Lac

PARTICULARS	AS AT	
	31.03.16 (Audited)	31.03.15 (Audited)
A EQUITIES AND LIABILITIES		
1 Shareholder's Fund		
a Share Capital	1,110.00	1,110.00
b Reserve and Surplus	22,094.44	17,425.40
Shareholder's Fund	23,204.44	18,535.40
2 Non-current Liabilities		
a Long-term Borrowings	-	-
a Deferred Tax Liabilities (net)	890.69	779.67
b Other long-term liabilities	253.06	177.08
c Long-term provisions	33.04	9.33
Non-current Liabilities	1,176.79	966.08
3 Current Liabilities		
a Short-term Borrowings	609.20	786.18
b Trade payables	453.42	453.42
c Other current liabilities	1,546.15	1,101.38
d Short-term provisions	1,413.28	1,029.38
Current Liabilities	4,022.05	3,370.36
TOTAL-EQUITY AND LIABILITIES	28,403.28	22,871.84
B ASSETS		
1 Non Current Assets		
a Fixed Assets		
i) Tangible	10,706.21	6,495.27
ii) Intangible	-	-
iii) Capital Works in Progress	104.30	-
iv) Capital Expenditure on Expansion Project (pending allocation)	-	556.27
b Non current Investments	8.80	8.80
c Long-term loans & advances	880.73	1,024.47
Non-current Assets	11,700.04	8,084.81
2 Current Assets		
a Current Investments	9,537.55	9,014.76
b Inventories	4,044.85	2,921.60
c Trade Receivables	2,570.97	2,327.94
d Cash & Cash equivalents	90.18	41.58
e Short term loans and advances	348.12	198.47
f Other current assets	111.57	282.69
Current Assets	16,703.24	14,787.03
TOTAL ASSETS	28,403.28	22,871.84

By Order of the Board

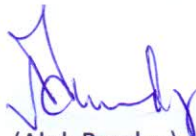
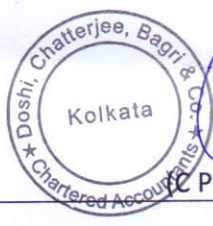
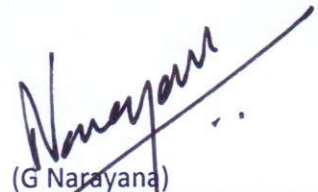
Date : 13.05.2016
Place : Kolkata




AJIT JHUNJHUNWALA
JOINT MANAGING DIRECTOR

FORM A

For Audit Report with Unmodified Opinion

SL NO.	PARTICULARS	PARTICULARS
1.	Name of the Company	M/s La Opala RG Ltd.
2.	Annual Financial Statements for the year ended	31 st March 2016
3.	Type of Audit Observation	
4.	Frequency of Observation	
5.	To be signed by-	
	➤ Managing Director	 (Sushil Jhunjunwala)
	➤ CFO	 (Alok Pandey)
	➤ Auditor of the Company	  (P P Bagchi)
	➤ Audit Committee Chairman	 (G Narayana)