

Dated: 13th February, 2016

To,
The Secretary
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai-400051

Sub. : Submission of Unaudited Financial Results for the quarter and nine months ended
31st December, 2015

Dear Sir,

Please find enclosed herewith Outcome of Board Meeting, unaudited financial results for the quarter and nine months ended 31st December, 2015 along with the Limited Review Report as approved and taken on record by the Board of Directors of the Company at their meeting held on 13.02.2016.

We request you to place the same on record.

Thanking You,

Yours faithfully,

For Signet Industries Limited


Mukesh Sangla

(Managing Director)

DIN 00189676

Dated: 13th February, 2016

To,

The Secretary

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex,

Bandra (East), Mumbai-400051

Dear Sir,

Sub. : Outcome of 7th Board Meeting

Signet Industries Limited in its 7th Meeting of the Board of Directors, held on Saturday, 13th February, 2016 at 314/3, SDA Compound, Lasudia Mori, Dewas Naka, Indore – 452 010 at 6.00 P.M has transacted the following business: -

1. The financial results have been reviewed by Audit Committee and on their recommendation the Board of director has approved the Unaudited financial results for the quarter and nine month ended on 31st December, 2015;
2. Adopted Reconciliation of Share Capital Audit report for the Quarter ended on 31st December, 2015;
3. The Board adopted Statement on Investor Complaints / Grievances Redressal Mechanism for the Quarter ended on 31st December, 2015;
4. The Board of Directors has accepted the resignation letter of Mr. Sumit Jamad CFO of the Company.

This is for your kind information & records.

Thanking you

Yours faithfully

For Signet Industries Limited



Mukesh Sangla
(Managing Director)
(DIN 00189676)

SIGNET INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

(Rs. In Lacs)

Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Year to date Figures for Current Period Ended	Year to date Figures for Previous Year Ended	Previous Year Ended
	31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	31.03.2015 Audited
ART - I						
1. Income from Operation						
a. Net Sales/ Income from Operation (Net of excise duty)	23,315.82	15,075.60	16,764.45	58,516.39	48,230.58	65,401.05
b. Other Operating Income	94.93	41.61	76.70	190.04	194.36	225.59
Total Income from Operations (Net)	23,410.75	15,117.21	16,841.15	58,706.43	48,424.94	65,626.64
2. Expenses						
a. Cost of Material Consumed	5,228.48	3,666.98	3,724.76	13,824.56	13,524.48	18,539.05
b. Purchase of Stock-in-trade	13,826.27	9,720.18	9,711.23	34,773.99	27,738.97	38,260.71
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,274.78	(1,252.61)	737.89	747.21	(963.23)	(2,475.08)
d. Employee Benefit Expenses	345.50	321.23	314.09	990.06	883.42	1,230.15
e. Depreciation & amortisation Expenses	164.62	161.21	161.72	491.34	488.70	645.06
f. Other Expenses	1,104.56	807.49	890.68	3,064.43	2,629.92	4,380.03
Total Expenses	21,944.21	13,424.48	15,540.37	53,891.59	44,302.26	60,579.92
3. Profit from Operations before Other Income, Finance Cost and Exceptional Items	1,466.54	1,692.73	1,300.78	4,814.84	4,122.68	5,046.72
4. Other Income/(Loss)	61.56	59.11	95.19	188.52	283.43	692.73
5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items	1,528.10	1,751.84	1,395.97	5,003.36	4,406.11	5,739.45
6. Finance Costs	971.07	1,040.46	1,092.89	2,976.99	2,989.51	4,258.73
7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items	557.03	711.38	303.08	2,026.37	1,416.60	1,480.72
8. Exceptional Items	-	-	-	-	-	(92.43)
9. Profit/(Loss) from Ordinary Activities before tax	557.03	711.38	303.08	2,026.37	1,416.60	1,573.15
10. Tax Expense	173.74	149.53	74.50	498.32	389.94	402.78
11. Net Profit/(Loss) from ordinary activities after tax	383.29	561.85	228.58	1,528.05	1,026.66	1,170.37
12. Extraordinary Item (Net of Tax Expense)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period	383.29	561.85	228.58	1,528.05	1,026.66	1,170.37
14. Prior up Equity Capital (Face Value of Rs.1)	2,918.70	2,918.70	2,918.70	2,918.70	2,918.70	2,918.70
15. Reserves excluding revaluation reserves (As per balance sheet of pre accounting year)	-	-	-	-	-	5,809.05
16. Basic & Diluted EPS (Not annualised) - Note 4	0.13	0.19	0.08	0.52	0.35	0.40

Notes:-

The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 13th February, 2016.

Consignment Sale of Rs. 7215.79 Lacs for the 9 Months Ended on 31.12.15 is not included in the above sales.

The figures for the Quarter Ended 31st December, 15 are the balancing figures between unaudited figures in respect of 9 Months Ended on 31st December, 15 and the published year to date unaudited figures upto 30th September, 15.

With effect from record date 19 August 2015, the face value of company's shares have been sub-divided from Rs. 10.00 per share to Re. 1.00 per share. Earnings per share for previous periods have been computed based on the revised number of shares.

Previous year figures have been regrouped/rearranged wherever necessary.

For Signet Industries Limited


(Mukesh Sangla)
Managing Director
DIN :- 00189676

Place: Indore
Date: February 13, 2016

Corp. Off : Survey No. 314/3, SDA Compound,
Lasudia Mori, Dewas Naka, Indore - 452010 (M.P.)
Ph. : 0731- 4217800 Fax - 0731- 4217867
E-mail : info@groupsignet.com
Web : www.groupsignet.com
CIN No. : L51900MH1985PLC035202



Segment-wise Revenue Results and capital employed under Reg 33 of listing agreement

(Rs. in Lacs)

Particulars	3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Year to date Figures for the Current Period Ended	Year to date Figures for the Previous Year Ended	Previous Accounting Year Ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Manufacturing	9,262.56	4,851.02	6,301.72	22,759.19	18,945.15	25,007.95
Windmill	8.15	37.79	11.22	81.45	93.88	111.69
Trading	14,142.87	10,229.81	10,528.22	35,870.06	29,386.23	40,516.31
Unallocable	58.73	57.70	95.19	184.25	283.12	683.41
Total	23,472.31	15,176.32	16,936.35	58,894.95	48,708.38	66,319.36
Segment Results						
Manufacturing	1,483.10	1,277.39	1,159.09	4,259.46	3,475.52	4,162.45
Windmill	(8.85)	20.88	(4.92)	31.00	45.54	44.13
Trading	32.69	452.22	210.71	666.76	735.81	1,065.08
Unallocable	21.16	1.35	31.09	46.14	149.24	467.79
Total	1,528.10	1,751.84	1,395.97	5,003.36	4,406.11	5,739.45
Less:						
Interest	971.07	1,040.46	1,092.89	2,976.99	2,989.51	4,258.73
Unallocable Expenditure	-	-	-	-	-	-
Total Profit Before Tax / Exceptional Items	557.03	711.38	303.08	2,026.37	1,416.60	1,480.72
Less: Exceptional Items	-	-	-	-	-	(92.43)
Total Profit Before Tax	557.03	711.38	303.08	2,026.37	1,416.60	1,573.15
Capital Employed (assets less liabilities)						
Manufacturing	22,695.35	22,392.85	20,795.29	22,695.35	20,795.29	20,605.92
Windmill	771.50	785.38	819.12	771.50	819.12	795.40
Trading	6,563.75	7,748.84	6,306.75	6,563.75	6,306.75	4,178.42
Unallocable	(18,434.80)	(19,734.58)	(20,936.14)	(18,434.80)	(20,936.14)	(15,812.00)
Total	11,595.80	11,212.49	6,985.02	11,595.80	6,985.02	9,767.74

For Signet Industries Limited

(Mukesh Sangla)
Managing Director
DIN :- 00189676

Place : Indore
Date : 13th February, 2016

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

13.02.2016

To,
The Board of Directors
Signet Industries Limited

We have reviewed the accompanying statement of Unaudited Financial Results of **Signet Industries Limited** ("the Company") for the quarter and nine months ended 31st December 2015 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Khasgiwala & Co.
Chartered Accountants
(Firm Reg. No. 0743C)

CA Avinash Baxi
(Partner)
M.No. 79722

Indore

