



Kridhan Infra Limited

(Formerly known as Readymade Steel India Ltd)

12th December, 2017

To,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001
Ref: Scrip Code: 533482

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051.
Ref: Scrip Code: KRIDHANINF

Subject: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Press Release announcing that Kridhan Infra Limited ("KIL") has signed an an Share Subscription Agreement ("SSA") to significantly enhance its strategic stake in Vijay Nirman Company Pvt. Ltd. ("VNC").

This is for your information and record.

Thanking You,
Yours Truly,
For **Kridhan Infra Limited**

Jyoti Gade
Company Secretary
Encl: As above



Kridhan Infra Limited.

Kridhan Infra Limited to Increase Stake in Vijay Nirman Company Pvt. Ltd.

12th December, 2017

Kridhan Infra Limited ("KIL" or the "Company"), is pleased to announce that it has signed an Share Subscription Agreement ("SSA") to significantly enhance its strategic stake in Vijay Nirman Company Pvt. Ltd. ("VNC"). Post the completion of the transaction, VNC will operate as a majority owned subsidiary of KIL. KIL had earlier signed an SPA to acquire a strategic stake in VNC in October 2017. An additional SSA has been signed today to consolidate its holding to majority.

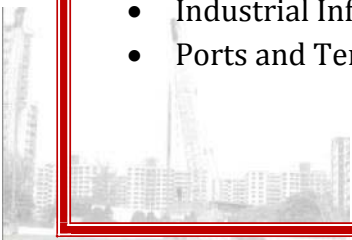
About Vijay Nirman Company Pvt. Ltd.

Vijay Nirman Company is a pedigreed private construction company with over 35 years of operations. The company has strong technical skill set with a superior leadership team. It has more than 1,600 equipment units to complement its 1,600-1,700-strong staff team. The company has completed over 400 projects and has an exceptional reputation in civil engineering, design and project management skills. The company has In-house Design & Execution and Training Academy and a fully equipped 20,000 Sqm Fabrication yard near VSEZ, Visakhapatnam.

VNC has generated more than INR 6,500 crores in Revenues in last 10 years. The company has a current order book of INR 2,500 crores, to be executed over 18-24 months.

VNC's Key Business Activities are:

- Roads, Bridges and Metros
- Affordable Housing
- Urban & rural Infrastructure
- Industrial Infrastructure
- Ports and Terminals



VNC is an excellent operational and strategic fit with Kridhan's existing business and will create significant long-term value for its shareholders. Through this strategic acquisition, Kridhan Infra will strengthen its position in India in the EPC segment. The acquisition provides Kridhan with a strong execution team to complement its superior and unmatched skill set in road and bridge works, foundation engineering, micro-tunnelling, flyovers, landscaping, and others.

About Kridhan Infra Limited

Kridhan Infra Limited is an ISO 9001:2008 certified infrastructure solutions company. Established in 2006 with headquarters in Mumbai, Kridhan Infra is one of the pioneers in introducing the concept of ready to use steel for the construction industry in the country. Eyeing the changing market dynamics and a thrust on international businesses resulted in Kridhan Infra Limited expanding its wings to Singapore, Myanmar, Malaysia, and other South East Asian countries. To enhance its global presence, Kridhan Infra acquired KH Foges, Singapore -the second largest foundation engineering company in Singapore and Swee Hong Ltd. – a 50 year old civil construction company in Singapore with several iconic Singapore developments to its credit. The new structure and the companies under the aegis of Kridhan Infra Limited cater to multiple businesses that serve the different needs of the infrastructure industry.

Caution Concerning Forward-Looking Statements: *This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Kridhan Infra Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.*

For Further Information, please contact:

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