SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

12th August, 2016

To,
The Manager – Listing Department
National Stock Exchange Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir,

Scrip Code: SABTN

Sub: Outcome of Board Meeting held today i.e. Friday, 12th August, 2016

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Friday, 12th August, 2016 has *inter alia* approved the Standalone Un-Audited Financial Results of the Company for the quarter ended 30th June, 2016.

In terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:

a. A copy of Un-audited Financial Results for the quarter ended 30th June, 2016.
b. Limited Review Report received from the Statutory Auditors of the Company on the Un-audited Financial Results for the quarter ended 30th June, 2016.

Kindly take the same on your record

Thanking You

For Sri Adhikari Brothers Television Network Limited

Lehar Arora
Company Secretary & Compliance Officer
ACS No.: 34706

Encl.: A/a

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD. ★ MUMBAI

Registered Office:
Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.
Tel.: 022-40230000 | Fax: 022-26395459
E-mail: investorservices@adhikaribrothers.com | Website: www.adhikaribrothers.com
CIN: L32200MH1994PLC083853

SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED

CIN: L32200MH1994PLC083853

Regd. Office : 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road,Andheri (West),Mumbai 400 053.

Tel. : 022-26395400/022-40230000, Fax : 022-26395459 Email : investorservices@adhikaribrothers.com Website: www.adhikaribrothers.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016.

Rs. in Lakhs (Except EPS)

		Standalone Quarter Ended			Standalone Year Ended
		30.06.2016 (UnAudited)	31.03.2016 (Audited)	30.06.2015 (UnAudited)	31.03.2016 (Audited)
1	**Income from Operations**				
	a) Net Sales/Income from Operations	2,751.12	2,543.07	2,593.65	10,777.90
2	**Expenses**				
	a) Cost of Materials Consumed (Production/Direct Expenses)	2,145.21	1,667.01	1,406.94	6,199.64
	b) (Increase)/Decrease in Stock-in-Trade	(444.04)	(78.97)	-	(78.97)
	c) Employee Benefit Cost	121.36	109.95	98.19	432.23
	d) Depreciation and amortisation Expenses	306.85	390.19	365.05	1,534.71
	e) Other Expenses	117.18	125.70	151.15	546.57
	Total Expenses	**2,246.56**	**2,213.89**	**2,021.33**	**8,634.17**
3	**Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items(1-2)**	**504.56**	**329.17**	**572.32**	**2,143.72**
4	Other Income	4.56	5.57	3.02	13.55
5	**Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items(3+4)**	**509.12**	**334.74**	**575.34**	**2,157.28**
6	Finance Cost	285.44	319.20	269.48	1,139.00
7	**Profit /(Loss) from ordinary activities after Finance Costs but before Exceptional Items(5±6)**	**223.68**	**15.54**	**305.86**	**1,018.28**
8	Exceptional Items	-	-	-	898.12
9	**Profit / (Loss) from ordinary activities before tax(7±8)**	**223.68**	**15.54**	**305.86**	**120.16**
10	Tax Expenses	69.42	(48.75)	99.49	77.49
11	**Net Profit /(Loss) from ordinary activities after tax(9±10)**	**154.26**	**64.29**	**206.37**	**42.67**
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	**Net Profit /(Loss) for the period from Continuing Operations (11 ±12)**	**154.26**	**64.29**	**206.37**	**42.67**
14	Net Profit /(Loss) for the period from discontinuing Operations before tax	-	10.14	-	(0.89)
15	Tax Expenses on discontinuing Operations	-	1.71	-	18.10
16	**Net Profit /(Loss) for the period (13+14-15)**	**154.26**	**72.72**	**206.37**	**23.67**
17	Paid-up equity share capital (F. V. Rs. 10/-)	3,494.45	3,494.45	3,494.45	3,494.45
18	Reserves (excluding revaluation reserves) as per balance sheet of Previous Accounting Year	-	-	-	6,170.10
19	**Basic and diluted EPS (before extraordinary items)(of Rs.10/- each) (Not Anualised)**				
	Basic	0.44	0.21	0.59	0.07
	Diluted	0.44	0.21	0.59	0.07
20	**Basic and diluted EPS (after extraordinary items)(of Rs.10/- each)(Not Anualised)**				
	Basic	0.44	0.21	0.59	0.07
	Diluted	0.44	0.21	0.59	0.07

Notes:

1 The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2016.

2 The Limited Review of these results have been done by the Statutory Auditors of the Company.

3 The Company is operating in a single segment viz. content production & distribution. Hence, the results are reported on a single segment basis.

4 The Composite Scheme of Amalgamation & Arrangement between Maiboli Broadcasting Private Limited (MBPL) and Sri Adhikari Brothers Assets Holding Private Limited (SAB Assets) and Sri Adhikari Brothers Television Network Limited (SABTNL) and UBJ Broadcasting Private Limited (UBJ) and HHP Broadcasting Services Private Limited (HHP) and MPCR Broadcasting Service Limited (MPCR) and TV Vision Limited (TVL) and SAB Events & Governance Now Media Private Limited (SAB Events) (Formerly known as 'Marvick Entertainment Private Limited') and their respective shareholders ("Scheme") under Section 391 to 394 of the Companies Act, 1956 read with Section 78, Section 100 to 103 of the Companies Act, 1956 and Section 52 and other relevant provisions of the Companies Act, 2013 has become effective from 15th January, 2016 upon filing of certified true copy of said High Court Order with the Registrar of Companies, Mumbai by all the Companies.
Pursuant to Scheme becoming effective, MBPL was merged into the Company and the Publication Business Undertaking of SAB Assets was de-merged into the Company w.e.f the appointed date i.e. 1st April, 2015. However, the results for the quarter ended 30th June, 2015 were already published and the same was not re-casted. Above mentioned undertakings were further de-merged into TV Vision Limited and SAB Events & Governance Now Media Limited (Formerly known as "Mavick Entertainment Private Limited") w.e.f 15th January, 2016. The Audited results for the Quarter ended 31st March, 2016 and the Financial Year ended 31st March, 2016 includes results of both these undertakings upto 15th January, 2016.
Hence, the results for the quarter ended 30th June, 2016 is not comparable with previous quarter ended 31st March, 2016 and the corresponding quarter ended 30th June, 2015.

5 Previous period/year's figures have been reclassified / regrouped wherever necessary to confirm current period/year's classification.

By Order of the Board of Directors
For Sri Adhikari Brothers Television Network Ltd.

Markand Adhikari
Vice Chairman & Managing Director

Place : Mumbai
Date : 12th August, 2016

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD. MUMBAI

A.R. Sodha & Co.
CHARTERED ACCOUNTANTS

Limited Review Report

Review Report to
The Board of Directors
Sri Adhikari Brothers Television Network limited

We have reviewed the accompanying statement of unaudited financial results of Sri Adhikari Brothers Television Network Limited for the period ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements toReview Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R. Sodha & Co.
Chartered Accountants
FRN 110324W

A.R.Sodha

A.R. Sodha
Partner
M No. 031878

Place: Mumbai
Date : 12th August,2016.

101, "Ashiana", 11th Road, T.P.S. III, Opp. B.M.C. Hospital, Santacruz (East), Mumbai-400055.
Tel. : 26102465, 26116901, 26101228
Email : ars@arsco.in