

Kridhan Infra Limited

(Formerly known as Readymade Steel India Ltd)

12th August, 2016

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai 400051.

Subject: Outcome of the Board Meeting held on 12th August, 2016 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Kridhan Infra Limited Symbol: KRIDHANINF.

Dear Sir,

The Board of Directors of Kridhan Infra Limited at its meeting held on Friday, 12th August, 2016 approved the following:

1. The un-audited financial results for the quarter ended 30th June, 2016.

The meeting was concluded at 4:00 p.m.

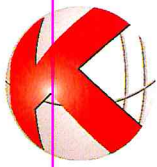
You are requested to kindly take the same on your record.

Thanking You,
Yours Faithfully,

For **KRIDHAN INFRA LIMITED**

Rupesh Jhaveri
Chief Financial Officer





Kridhan Infra Limited

(Formerly known as Readymade Steel India Ltd)

12th August, 2016

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E),
Mumbai- 400051.

Subject: Approval of Un-Audited Financial Results for the quarter ended June 30th, 2016
along with Limited Review Report.

Ref: Kridhan Infra Limited Scrip Code: 533482

Dear Sir,

In pursuance of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby submit following documents:

1. Un-audited financial results for the quarter ended June 30, 2016.
2. Limited review report for the quarter ended June 30, 2016.

You are requested to kindly take the same on your record.

Thanking You,

Yours truly,

For Kridhan Infra Limited

Rupesh Jhaveri
Chief Financial Officer



Encl: as above

Kridhan Infra Limited (Formerly Known as Readymade Steel India Ltd)
 Regd Office A/13, Cross Road NO 5, Kondivita Road, MIDC Marol, Andheri (East), Mumbai- 400093
 STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

		STANDALONE				CONSOLIDATED			
		Quarter Ended		Year ended	Quarter Ended		Year ended		
Sr. No.	Particulars	30.06.2016	31.03.2016	30.06.2015	31.03.2016	30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(UnAudited)	(Audited)	(UnAudited)	(Audited)	(UnAudited)	(Audited)	(UnAudited)	(Audited)
1	Total Turnover / Income from Operations	2034.88	2491.00	785.76	5707.69	14429.87	10468.94	13020.65	48870.51
		2034.88	2491.00	785.76	5707.69	14429.87	10468.94	13020.65	48870.51
2	Expenditure								
a)	(Increase) / Decrease in stock in trade	-11.41	390.30	276.58	412.50	27.51	674.54	9.18	676.40
b)	Cost of Materials	1923.51	2024.10	396.31	4892.86	5895.40	2618.78	4823.84	16464.23
b1)	Other Direct Expenses including consumables	-	-	-	-	5036.97	4460.30	5469.79	20788.29
c)	Employee benefits expense	12.01	9.58	10.40	44.37	675.41	890.70	710.07	2768.87
d)	Depreciation and amortisation expense	22.56	22.43	21.94	89.38	878.84	922.41	773.13	3270.65
e)	Other Expenditure (Net)	16.96	29.53	14.56	71.23	289.04	517.78	340.71	1582.32
	Total Expenditure	1963.63	2475.95	719.79	5510.34	12803.17	10084.51	12126.72	45550.76
3	Profit from Operations (before Other Income, Finance costs and Exceptional Items) (1-2)	71.25	15.05	65.97	197.35	1626.70	384.43	893.93	3319.75
4	Other Income (net)	35.58	108.64	13.33	213.37	52.73	318.08	142.36	693.42
5	Profit before Finance costs and Exceptional Items (3+4)	106.83	123.69	79.30	410.72	1679.43	702.51	1036.29	4013.17
6	Finance costs	62.11	60.75	66.77	239.65	290.75	332.86	281.24	1191.97
7	Profit after finance costs but before Exceptional Items (5-6)	44.72	62.94	12.53	171.07	1388.68	369.65	755.05	2821.20
8	Exceptional items	-	-	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	44.72	62.94	12.53	171.07	1388.68	369.65	755.05	2821.20
10	Tax Expense / (Credit)								
a)	Current Tax	8.52	15.56	2.39	36.16	225.20	215.11	90.23	525.62
b)	Deferred Tax	1.30	1.78	1.15	5.38	5.69	-110.57	23.65	-84.70
c)	Tax adjustment for the previous period								134.57
11	Net Profit from Ordinary Activities after Tax (9-10)	34.90	45.61	8.99	129.53	1157.79	265.12	644.17	2245.71
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	34.90	45.61	8.99	129.53	1157.79	265.12	644.17	2245.71
14	Minority Interest					120.55	-10.55	79.36	226.01
15	Net Profit after tax & minority Interest	34.90	45.61	8.99	129.53	1037.24	275.67	561.81	2019.70



16	Paid-up Equity Share Capital (Face Value: Rs. 2/- per share)	1481.84	1481.84	1466.84	1481.84	1481.84	1481.84	1481.84	1481.84
17	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year								
18	Earnings Per Share - (of Rs.2/- each) (Rs.)				7174.95				16215.51
	a) Before extraordinary items (not annualised)								
	i. Basic	0.05	0.06	0.01	0.18	1.40	0.37	0.77	2.75
	ii. Diluted	0.05	0.06	0.01	0.17	1.40	0.37	0.74	2.75
	b) After extraordinary items (not annualised)								
	i. Basic	0.05	0.06	0.01	0.18	1.40	0.37	0.77	2.75
	ii. Diluted	0.05	0.06	0.01	0.17	1.40	0.37	0.74	2.75

Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2016.
- 2) The Statutory Auditors of the Company have carried out Limited Review of the above results.
- 3) The Company operates in single business segment but there are two geographical segments.
- 4) The Company has one subsidiary each in India & Singapore, the same along with their respective step down subsidiary/ies have been considered for consolidation basis.
- 5) The Figures have been regrouped & re-arranged where necessary.

For and on behalf of the Board of Directors
Kridhan Infra Limited
(Formerly Known as Readygrade Steel India Limited)

Santosh Mital
Director
DIN-00534400

Place : Mumbai
Date : 17/08/2016



Kridhan Infra Limited (Formerly Known as Readymade Steel India Ltd)

Annexure IV

Report on consolidated segment Revenue, Results, and Capital Employed for the quarter ended June 30, 2016

				(Rs in lacs)
Particulars	Quarter ended 30/06/2016	Quarter ended 31/03/2016	Quarter ended 30/06/2015	Year ended 31/03/2016
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(Net sales/ income from each segment)				
a) Within India	3,063	3,411	2226	10,948
b) Outside India	11,367	7,058	10795	37,923
Total	14430	10,469	13021	48,871
Less: Inter Segment Revenue				
Net sales/ Income From Operations	14430	10,469	13021	48,871
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each segment before minority interest & other income) #				
a) Within India	114	-327	324	374
b) Outside India	1513	711	570	2946
Total	1627	384	894	3,320
Less:				
i) Interest**	-291	-333	-281	-1192
ii) Other Un-allocable Expenditure net off				
(iii) Un-allocable income	53	318	142	693
Total Profit Before Tax	1389	370	755	2,821
3. Capital Employed				
(Segment assets - Segment Liabilities)				
a) Within India	9384	9,346	9100	9,346
b) Outside India (excl Minority Interest)	9350	8,351	7808	8,351
Total	18734	17,697	16,908	17,697

** Other than the interest pertaining to the segments having operations which are primarily of financial nature.

Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.



**Review Report to
The Board of Directors
Kridhan Infra Limited**

We have reviewed the accompanying statement of unaudited standalone financial statements of Kridhan Infra Limited ("the company") for the quarter ended June 30, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015. These statements have been approved by the board of directors of the company and are the responsibility of the company's management. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Provided by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited financial statements, prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For MKPS & Associates
Chartered Accountants
Firm's Regn. No. 302014E**


**CA Narendra Khandal
Partner
Membership No.: 065025**



**Place : Mumbai
Date : August 12, 2016**

**Review Report to
The Board of Directors
Kridhan Infra Limited**

We have reviewed the accompanying statement of unaudited consolidated financial statements of Kridhan Infra Limited (the company) for the quarter ended June 30, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015. These statements have been approved by the board of directors of the company and are the responsibility of the company's management. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Provided by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We did not review total revenue of Rs. 12,395 Lacs for the quarter ended June 30, 2016 and corresponding profits of Rs. 1,002 Lacs included in these statements in respect of subsidiaries whose statements have not been reviewed and have been consolidated by the management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited financial statements, prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For MKPS & Associates
Chartered Accountants
Firm's Regn. No. 302014E**


**CA Narendra Khandal
Partner
Membership No.: 065025**



**Place : Mumbai
Date : August 12, 2016**