Kridhan Infra Limited
(Formerly known as Readymade Steel India Ltd)

12th February, 2018

To,
The Manager
Listing Operations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001
Scrip Code: 533482
ISIN: INE524L01026

To,
The Managing Director
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai-400051
Scrip Code: KRIDHANINF
ISIN: INE524L01026

Sub: Intimation of Outcome of the Preferential Issue Committee Meeting of the Board of Directors of the Company pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

We wish to inform you that the Preferential Issue Committee of the Board of Directors of the Company at its meeting held today i.e. on 12th February, 2018, *inter – alia,* approved the following:

i. Allotment of 76,79,662 Equity Shares of face value of ₹2/- at on preferential basis for consideration other than cash to Aquarius Capital (Mauritius) Limited, Aquarius Investments Limited, India Advantage Fund S3 I (Institutional Investor) of Vijay Nirman Company Private Ltd. ("VNC") pursuant to Share Subscription and Share Purchase Agreement and amendments thereof.

We request you to take on the above on your record and be treated as compliance under the applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Meeting concluded at 6:15 p.m.

Thanking you.
Yours Faithfully,
For **Kridhan Infra Limited**

KRIDHAN INFRA LTD. MUMBAI

Jyoti Gade
Company Secretary and Compliance Officer

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