



MANGALAM CEMENT LTD.



B.K. BIRLA GROUP OF COMPANIES

MCL/SEC
February 12, 2018

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The Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001	The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East) MUMBAI - 400 051
SCRIP CODE: 502157	SCRIP SYMBOL: MANGLMCEM

Sub: Outcome of Board Meeting and disclosure under SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Un-audited Financial Results of the Company for the Quarter & Nine Month ended 31st December, 2017 along with copy of limited review report carried out by Statutory Auditors M/s. Singhi & Co., Chartered Accountants, New Delhi and approved by the Board of Directors of the Company at its meeting held on 12th February, 2018 at Kolkata.

The Board also approved the issuance of Non-Convertible Debentures on private placement basis for an amount upto Rs. 250.00 Crores in one or more tranches subject to such approvals as may be required including the approval of members through postal ballot.

Further, the Board also approved for setting up of a 11 MW Waste Heat Recovery (WHR) plant at existing factory at Morak, Rajasthan.

The Board Meeting commenced at 01.30 PM and concluded at 03:15 PM.

You are requested to kindly take the same on record under respective provisions of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For: Mangalam Cement Limited


Swadesh Agrawal
Company Secretary



Encl: As Above.



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Regd. Office & Works : Aditya Nagar, Morak, Distt. Kota - 326520 (Raj.) Tel : 07459-232812,
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CIN : L26943RJ1976PLC001705
WEBSITE : www.mangalamcement.com



MANGALAM CEMENT LIMITED

Regd. Office: P.O. Adityanagar-326520, Morak, Distt. Kota (Rajasthan)
CIN-L26943RJ1976PLC001705



Website : www.mangalamcement.com email : communication@mangalamcement.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER-2017

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Revenue from Operations	29199.29	23734.05	26973.85	82110.69	74910.00	104503.83
2	Other Income	1116.54	261.23	261.88	1817.24	939.28	2068.43
3	Total Income (1 + 2)	30315.83	23995.28	27235.73	83927.93	75849.28	106572.26
4	Expenses						
	a) Cost of Materials Consumed	4747.70	4831.29	4782.73	13995.91	10724.26	14368.42
	b) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1836.33	(1003.67)	(1582.30)	(256.02)	140.30	1800.88
	c) Employee Benefits Expenses	2112.92	2167.33	2164.21	6450.53	5762.95	7793.95
	d) Power and Fuel	8286.38	5990.09	6471.38	20420.53	14671.58	19944.47
	e) Packing, Distribution & Selling Expenses	9191.38	7117.84	6980.09	23547.21	18821.89	26343.62
	f) Finance Costs	1159.80	1171.31	1164.09	3665.82	3246.84	4748.94
	g) Depreciation and Amortisation Expenses	1130.27	1095.05	1059.61	3280.01	2997.73	4031.46
	h) Excise Duty	-	-	3591.72	3918.50	10078.28	14029.00
	i) Other Expenses	2209.65	1896.18	2434.77	6571.02	5642.32	8464.21
	TOTAL EXPENSES	30674.43	23265.42	27066.30	81593.51	72086.15	101524.95
5	Profit/(Loss) Before Exceptional Items and tax (3 - 4)	(358.60)	729.86	169.43	2334.42	3763.13	5047.31
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) Before tax (5 - 6)	(358.60)	729.86	169.43	2334.42	3763.13	5047.31
8	Tax Expenses						
	a) Income Tax / MAT	(256.94)	210.00	(105.00)	343.06	470.00	853.00
	b) MAT Credit entitlement	256.94	(210.00)	105.00	(343.06)	(470.00)	(853.00)
	c) Deferred Tax charge/(credit)	(624.22)	621.61	(415.22)	749.26	447.62	1383.84
	d) Income Tax for earlier year	(4.81)	1.14	-	(3.67)	-	-
	Total Tax	(629.03)	622.75	(415.22)	745.59	447.62	1383.84
9	Net Profit for the Period (7-8)	270.43	107.11	584.65	1588.83	3315.51	3663.47
10	Other comprehensive Income (Net of Tax) Items that will not be reclassified to profit & Loss	47.16	42.34	(64.45)	61.23	(148.67)	(227.71)
11	Total Comprehensive Income (After Tax) (9+10)	317.59	149.45	520.20	1650.06	3166.84	3435.76
12	Paid up Equity Share Capital (Face value Rs.10/-)	2669.38	2669.38	2669.38	2669.38	2669.38	2669.38
13	Other Equity						47930.59
14	Basic and Diluted EPS (in Rs.)	1.01	0.40	2.19	5.95	12.42	13.72



NOTES

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 12th February, 2018, and have been reviewed by the Statutory Auditors of the Company.
2. Effective 1st July 2017, sales are recorded net of GST whereas earlier sales were recorded gross of excise duty which formed part of expenses. Hence, Revenue from Operations for the quarter and nine months ended 31st December 2017 are not comparable with corresponding periods figures.
3. Other Income includes reversal of earlier years' provision of Rs.417.11 lacs related to contribution towards District Mineral Fund (DMF) under the Mines and Minerals (Development & Regulation) Amendment Act, 2015, on the basis of Supreme Court Judgement dated 13.10.2017.
4. The Board has approved setting up of 11 MW Waste Heat Recovery (WHR) plant at existing factory at Morak, Rajasthan.
5. The Company has only one business segment, which is cement.
6. Previous period figures have been regrouped / rearranged wherever necessary.

Place: Kolkata

Date: 12th February, 2018

By Order of the Board


N.G. Khaitan
Director



Review Report on Quarterly and Year to Date Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

To
Board of Directors
Mangalam Cement Limited

We have reviewed the accompanying statement of unaudited financial results ("Statement") of Mangalam Cement Limited ("the Company") for the quarter and nine months ended 31st December, 2017. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Attention is drawn that the unaudited financial results for the quarter and nine months ended 31st December 2016 reported under the previous GAAP, included in the Statement, are based on the previously issued results of the Company, prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013 read with Rules 7 of the Companies Accounts Rules, 2014. These results were reviewed by previous auditor, whose report expressed an unmodified opinion on those unaudited financial results. The Management has adjusted these results for the differences in the accounting principles adopted by the Company on transition to the Indian Accounting Standards ('Ind AS') and presented a reconciliation for the same, which has been approved by the Company's Board of Directors and has been reviewed by us. Our responsibility is to issue a report on these financial statements for the quarter and nine months ended 31st December 2017, based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 12th February, 2018



For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E


B. K. Sipani
Membership No. 088926
Partner