



SEC/PAM/2013

November 29, 2013

National Stock Exchange Of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

STOCK CODE: LT

Dear Sir,

Sub: Monetisation of certain assets of L&T IDPL

We wish to inform that the Company is evaluating alternatives for monetisation of certain assets of L&T Infrastructure Development Projects Ltd ("L&T IDPL"), a subsidiary of the Company, including a potential initial public offering and listing in Singapore of selected road assets of L&T IDPL, through a business trust in Singapore. The Company will provide further updates if necessary.

The proposed transactions are subject to various factors including approvals and market conditions and may or may not be completed. In the meantime, shareholders and any other investors are reminded to exercise caution when dealing in Company's shares, pending any definitive announcement(s) from the Company. In the event of any doubt, shareholders and other investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

This announcement is not an offer of securities for sale in the United States or anywhere else. This announcement is not for distribution in the United States. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or any state securities laws of the United States, and may not be offered or sold in the United States unless pursuant to an exemption from such registration. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer and its management and financial statements. Nothing in this announcement shall constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction.

A handwritten signature in black ink, appearing to be 'JA' or similar, located below the main text.

This announcement is not an invitation or an offer or an offering circular, offer document or prospectus as defined under the Companies Act, 1956, as amended, replaced or reenacted by the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, or any other applicable law in India.

About L&T

L&T is a technology, engineering, construction, manufacturing and financial services group with global operations. L&T is listed on the National Stock Exchange of India Limited and the BSE Limited. L&T has also issued global depository receipts which are listed on the Luxembourg Stock Exchange and the London Stock Exchange. L&T has a market capitalisation of approximately Rs.968,660 million as at November 29, 2013.

About L&T IDPL

L&T IDPL, is a subsidiary of L&T and is primarily engaged in public private partnership projects in India with business interests spread across sectors involving roads and bridges, ports, metro rail, wind energy and power transmission lines. It has experience in identifying and assessing viability of projects, achieving financial closure, project management, operations and maintenance of infrastructure assets across various sectors as well as divestiture.

Thanking you

Yours faithfully,
for **LARSEN & TOUBRO LIMITED**



N. HARIHARAN
COMPANY SECRETARY 

Encl. as above