Anant Raj Limited

Head Off : H-65, Connaught Circus, New Delhi-110 001
Tel : 011-43034400, 43034435, 43034439 **Fax :** 011-43582879
Corp. Off : A.R.A. Centre, E-2, Jhandewalan Extension, New Delhi-110055
Ph : 011-43559100, 23541940, 41540070 **Fax :** 011-43559111, 43692305
E-mail : info@anantrajlimited.com **Website :** www.anantrajlimited.com

Anant Raj Group

ARL/CS/12555

November 14, 2013

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G-Block
Bandra – Kurla Complex,
Bandra (E), Mumbai - 400051

Sub: Unaudited Financial Results & Limited Review Report for three months ended September 30, 2013

Dear Sir,

Please find enclosed:-

1. Copy of Unaudited Financial Results for the three months ended September 30, 2013.

2. Statutory Auditor's Certificate in respect of Limited Review of Financial Results for the quarter ended September 30, 2013.

The results were taken on record at the meeting of the Board of Directors held on November 14, 2013.

Thanking You,

For **Anant Raj Limited**

Manoj Pahwa
Company Secretary

Encl: As above

ANANT RAJ LIMITED

[formerly known as ANANT RAJ INDUSTRIES LIMITED]

Registered Office: Plot No.CP-1,Sector-8,IMT Manesar, Haryana - 122051

Statement of Unaudited Financial Results for the Quarter ended 30 th September 2013

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Part I

Rs. In Lacs

S.No.	Particulars	Standalone						Consolidated					
		Quarter ended			Half Year ended		Year ended	Quarter ended			Half Year ended		Year ended
		30.09.2013 Unaudited	30.06.2013 Unaudited	30.09.2012 Unaudited	30.09.2013 Unaudited	30.09.2012 Unaudited	31.03.2013 Audited	30.09.2013 Unaudited	30.06.2013 Unaudited	30.09.2012 Unaudited	30.09.2013 Unaudited	30.09.2012 Unaudited	31.03.2013 Audited
1	**Income from Operations**												
	Net Sales/Income from Operations	9,264.82	5,973.72	12,888.86	15,238.54	22,035.83	52,054.18	10,019.01	8,001.03	13,730.51	18,020.04	23,618.85	55,858.44
	Total Income from Operations	**9,264.82**	**5,973.72**	**12,888.86**	**15,238.54**	**22,035.83**	**52,054.18**	**10,019.01**	**8,001.03**	**13,730.51**	**18,020.04**	**23,618.85**	**55,858.44**
2	**Expenses**												
	a) Cost of sales	4,637.58	3,029.46	5,159.63	7,667.04	8,788.07	25,914.20	4,940.02	4,209.83	5,581.58	9,149.85	9,514.12	27,863.67
	b) Employee benefits expenses	408.62	372.59	357.55	781.21	755.46	1,587.03	458.01	404.54	392.66	862.55	821.88	1,711.09
	c) Depreciation and amortisation expense	277.64	261.36	251.68	539.00	490.27	1,021.20	373.89	353.36	334.65	727.25	651.92	1,401.10
	d) Other expenses	528.20	415.31	493.81	943.51	916.30	9,623.10	609.86	473.79	585.88	1,083.65	1,105.01	10,237.07
	Total Expenses	**5,852.04**	**4,078.72**	**6,262.67**	**9,930.76**	**10,950.10**	**38,145.53**	**6,381.78**	**5,441.52**	**6,894.77**	**11,823.30**	**12,092.93**	**41,212.93**
3	**Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)**	**3,412.78**	**1,895.00**	**6,626.19**	**5,307.78**	**11,085.73**	**13,908.65**	**3,637.23**	**2,559.51**	**6,835.74**	**6,196.74**	**11,525.92**	**14,645.51**
4	Other Income	319.23	309.91	430.52	629.14	768.73	1,516.62	834.12	405.11	414.97	1,239.23	857.62	1,659.88
5	**Profit/(Loss) from Ordinary Activities before Finance costs and Exceptional Items (3+4)**	**3,732.01**	**2,204.91**	**7,056.71**	**5,936.92**	**11,854.46**	**15,425.27**	**4,471.35**	**2,964.62**	**7,250.71**	**7,435.97**	**12,383.54**	**16,305.39**
6	Financial costs	457.22	329.26	410.29	786.48	784.77	1,573.17	457.55	329.51	410.27	787.06	784.99	1,573.63
7	**Profit/(Loss) from Ordinary Activities after Finance costs but before Exceptional Items (5-6)**	**3,274.79**	**1,875.65**	**6,646.42**	**5,150.44**	**11,069.69**	**13,852.10**	**4,013.80**	**2,635.11**	**6,840.44**	**6,648.91**	**11,598.55**	**14,731.76**
8	Exceptional Items	(38.19)	(13.39)	-	(51.58)	-	35.93	33.94	(10.20)	8.05	23.74	14.19	41.74
9	**Profit/(Loss) from Ordinary Activities before Tax (7-8)**	**3,312.98**	**1,889.04**	**6,646.42**	**5,202.02**	**11,069.69**	**13,816.17**	**3,979.86**	**2,645.31**	**6,832.39**	**6,625.17**	**11,584.36**	**14,690.02**
10	**Tax expenses**												
	-Current Tax	777.74	472.26	1,615.02	1,250.00	2,737.60	3,649.55	866.16	522.26	1,617.11	1,388.42	2,755.27	3,685.51
	-Deferred Tax	10.74	1.11	9.73	11.85	(22.56)	9.21	101.64	111.67	156.04	213.31	122.38	342.56
	-Tax adjustments for earlier years	-	-	59.15	-	59.15	59.15	-	-	59.15	-	59.15	60.36
11	**Net Profit/(Loss) from ordinary activities after tax(9-10)**	**2,524.50**	**1,415.67**	**4,962.52**	**3,940.17**	**8,295.50**	**10,098.26**	**3,012.06**	**2,011.38**	**5,000.09**	**5,023.44**	**8,647.56**	**10,601.59**
12	**Less :Loss from Discontinued Business**												
	Loss(Profit) from Discontinued operation before tax	1.04	(4.04)	15.16	(3.00)	23.56	80.00	1.04	(4.04)	15.16	(3.00)	23.56	80.00
	Loss(Profit) on Disposal of assets	-	-	(1.54)	-	95.72	47.26	-	-	(1.54)	-	95.72	47.26
13	**Net Profit/(Loss) for the period (11-12)**	**2,523.46**	**1,419.71**	**4,948.90**	**3,943.17**	**8,176.22**	**9,971.00**	**3,011.02**	**2,015.42**	**4,986.47**	**5,026.44**	**8,528.28**	**10,474.33**
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	-	(21.68)	(8.21)	96.29	(29.89)	171.26	289.92
15	Minority Interest	-	-	-	-	-	-	(47.11)	(67.01)	(53.88)	(114.12)	(119.60)	(160.29)
16	**Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates (13+14+15)**	**2,523.46**	**1,419.71**	**4,948.90**	**3,943.17**	**8,176.22**	**9,971.00**	**2,942.23**	**1,940.20**	**5,028.88**	**4,882.43**	**8,579.94**	**10,603.96**
17	Paid- up Equity Share Capital (Face Value of share Rs.2/- each)	5901.93	5,901.93	5,901.93	5,901.93	5,901.93	5,901.93	5,901.93	5,901.93	5,901.93	5,901.93	5,901.93	5,901.93
18	Paid- up Debt Capital				25,000.00	42,500.00	29,375.00						
19	**Reserves excluding Revaluation Reserves as per balance sheet**						378,142.11						385,864.64
20	**Debenture redumption reserve**				5,625.00	5,000.00	10,000.00						
21.i	**Earnings per share (before extraordinary items) (in Rs.)**												
	-Basic earnings per share	0.86	0.48	1.68	1.34	2.81	3.42	1.02	0.68	1.69	1.70	2.93	3.59
	-Diluted earnings per share	0.86	0.48	1.68	1.34	2.81	3.42	1.02	0.68	1.69	1.70	2.93	3.59
21.ii	**Earnings per share (after extraordinary items) (in Rs.)**												
	-Basic earnings per share	0.86	0.48	1.68	1.34	2.77	3.38	1.02	0.68	1.69	1.70	2.89	3.59
	-Diluted earnings per share	0.86	0.48	1.68	1.34	2.77	3.38	1.02	0.68	1.69	1.70	2.89	3.59
22	Debt Equity Ratio				0.34	0.34	0.36						
23	Debt Service Coverage Ratio				0.22	1.06	0.41						
24	Interest Service Coverage Ratio				0.73	1.50	0.90						

B. BHUSHAN & CO. New Delhi Chartered Accountants

For Anant Raj Limited

Managing Director

Part II

S.No.	Particulars	Standalone						Consolidated					
		Quarter ended			Half Year ended		Year ended	Quarter ended			Half Year ended		Year ended
		30.09.2013 Unaudited	30.06.2013 Unaudited	30.09.2012 Unaudited	30.09.2013 Unaudited	30.09.2012 Unaudited	31.03.2013 Audited	30.09.2013 Unaudited	30.06.2013 Unaudited	30.09.2012 Unaudited	30.09.2013 Unaudited	30.09.2012 Unaudited	31.03.2013 Audited
A	**PARTICULARS OF SHAREHOLDINGS**												
1	**Public Shareholding**												
	-Number of Shares	108,561,939	111,577,331	111,663,431	108,561,939	111,663,431	111,578,431	108,561,939	111,577,331	111,663,431	108,561,939	111,663,431	111,578,431
	-Percentage of Shareholding	36.79	37.81	37.84	36.79	37.84	37.81	36.79	37.81	37.84	36.79	37.84	37.81
2	**Promoters and Promoter Group Shareholding**												
	a) Pledged / Encumbered												
	-Number of Shares	nil	nil	nil	nil	nil	nil	nil	nil	nil	nil	nil	nil
	-Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	nil	nil	nil	nil	nil	nil	nil	nil	nil	nil	nil	nil
	-Percentage of Shares (as a % of total Share Capital of the Company)	nil	nil	nil	nil	nil	nil	nil	nil	nil	nil	nil	nil
	b) Non - Encumbered												
	-Number of Shares	186,534,396	183,519,004	183,432,904	186,534,396	183,432,904	183,517,904	186,534,396	183,519,004	183,432,904	186,534,396	183,432,904	183,517,904
	-Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100	100	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of total Share Capital of the Company)	63.21	62.19	62.16	63.21	62.16	62.19	63.21	62.19	62.16	63.21	62.16	62.19

	Particulras	Quarter ended 30.09.2013
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	0

B. BHUSHAN & CO. New Delhi Chartered Accountants

For Anant Raj Limited,

Managing Director

ANANT RAJ LIMITED
[formerly known as ANANT RAJ INDUSTRIES LIMITED]
STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lacs)

Sl.No.	Particulars	Standalone		Consolidated	
		As at 30.09.2013	As at 31.03.2013	As at 30.09.2013	As at 31.03.2013
		Unaudited	Audited	Unaudited	Audited
A	**EQUITY AND LIABILITIES**				
1	**Shareholders'Funds**				
	a) Share Capital	5,901.93	5,901.93	5,901.93	5,901.93
	b) Reserves and Surplus	382,085.28	378,142.11	390,746.92	385,864.64
	Sub -total-Shareholders'Funds	**387,987.21**	**384,044.04**	**396,648.85**	**391,766.57**
2	Minority Interest	-	-	9,994.71	9,881.72
3	**Non -current Liabilities**				
	a) Long -term borrowings	90,714.53	101,172.66	102,322.99	109,800.12
	b) Deferred tax liabilities (net)	-	-	469.29	260.68
	c) Other long-term liabilities	1,514.14	1,534.85	2,254.11	2,461.53
	d) Long-term provisions	83.96	82.48	96.30	95.02
	Sub -total- Non-current liabilities	**92,312.63**	**102,789.99**	**105,142.69**	**112,617.35**
4	**Current liabilities**				
	a) Short-term borrowings	9,948.71	9,551.35	9,948.71	9,551.35
	b) Trade payables	474.63	938.10	693.28	1,337.44
	c)Other current liabilities	67,612.53	49,099.81	72,723.98	55,143.81
	d) Short-term provisions	120.69	762.65	350.48	451.75
	Sub -total- Current liabilities	**78,156.56**	**60,351.91**	**83,716.45**	**66,484.35**
	TOTAL-EQUITY AND LIABILITIES	**558,456.40**	**547,185.94**	**595,502.70**	**580,749.99**
B	**ASSETS**				
1	**Non- current assets**				
	a) Fixed assets(including Capital work-in-progress)	196,142.92	194,422.46	256,370.47	256,089.77
	b) Goodwill on consolidation	-	-	15,022.58	15,022.90
	c) Non-current investments	32,377.25	32,387.26	48,165.53	48,125.04
	d) Deferred tax assets (net)	19.94	31.79	-	-
	e) Long-term loans and advances	142,500.26	139,958.10	80,741.30	75,576.50
	f) Other non-current assets	6,071.08	6,827.14	6,090.28	6,846.00
	Sub -total- Non-Current assets	**377,111.45**	**373,626.75**	**406,390.16**	**401,660.21**
2	**Current assets**				
	a) Current investments	10.66	4.54	10.66	4.54
	b) Inventories	109,086.21	103,133.06	109,732.53	103,806.22
	c) Trade receivables	8,423.86	9,048.37	8,558.51	9,189.74
	d) Cash and cash equivalents	1,969.43	4,463.76	6,401.00	8,158.15
	e) Short-term loans and advances	10,978.07	7,366.69	13,354.83	8,270.43
	f) Other current assets	50,876.72	49,542.77	51,055.01	49,660.70
	Sub -total- Current assets	**181,344.95**	**173,559.19**	**189,112.54**	**179,089.78**
	TOTAL-ASSETS	**558,456.40**	**547,185.94**	**595,502.70**	**580,749.99**

B. BHUSHAN & CO. New Delhi Chartered Accountants

For Anant Raj Limited.

Managing Director

Notes:-

1) The unaudited financial results for the quarter and six months ended on September 30, 2013 were reviewed by the Audit Committee at its meeting held on November 14, 2013. The Board has approved and taken on record the financial results at its meeting held on November 14, 2013.

2) The Statutory Auditors of the Company have carried out the Limited Review of the above unaudited results.

3) The consolidated financial results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS-21, AS-23 and AS-27) notified pursuant to the Companies (Accounting Standard) Rules, 2006 issued by the Central Government in exercise of the powers conferred under sub section (I) (a) of Section 642 of the Companies Act, 1956.

4) The figures for the previous year / period have been regrouped / rearranged wherever necessary.

5) The Company is operating in a single segment, i.e., Construction & Development business, and accordingly, is not required to publish segment results.

6) In terms of the accounting policy for revenue recognition, estimates of project costs and revenues are reviewed periodically by the management and the impact of any changes in such estimates are recognized in the period in which such changes are determined.

7) The paid-up Debt Capital represents Non Convertible Debentures (NCDs).

8) Ratios have been computed as follows:-

   Debt Service Coverage Ratio = Earnings before interest, depreciation and tax / (interest+principal repayment); Interest Service Coverage Ratio = Earnings before interest, depreciation and tax / interest; Debt Equity Ratio = Total Debt / Net Worth.

9) The quarterly results of the Company are also available on the Company's website www.anantrajlimited.com.

For Anant Raj Limited

ANANT RAJ LIMITED New Delhi

Anil Sarin
ManagingDirector

Place: - New Delhi
Date: - November 14, 2013

B. BHUSHAN & CO. New Delhi Chartered Accountants

B. BHUSHAN & CO.

Chartered Accountants

Limited Review Report

To the Board of Directors of Anant Raj Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Anant Raj Limited** ('the Company') for the quarter and half year ended **September 30, 2013,** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a review report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. Bhushan & Co.
Chartered Accountants
Firm Registration No: 001596N

Kamal Ahluwalia
Partner
Membership No. 093812

New Delhi
November 14, 2013

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