

November 13, 2014

CIN-L34300PN1996PLC104510

The Bombay Stock Exchange Limited,
First Floor, New Trading Ring,
Dalal Street, Rotunda Building,
Fort, Mumbai

Kind Attention – Mr. Girish Joshi, GM
Corporate Relations Department

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra
(East) Mumbai

Kind Attention – Mr. Hari K, Asst. Vice
President, Corporate Relations
Department

Dear Sir,

SUB: OUTCOME OF BOARD MEETING

The Board of Directors at its meeting held on November 13, 2014 has :

1. Considered and approved the Unaudited Financial Results for the quarter and half year ended September 30, 2014. (The standalone and consolidated Financial Results alongwith Statement of Assets and Liabilities, notes and Limited Review Report thereto are enclosed).
2. Accepted resignation tendered by Mr. Ashutosh B. Kulkarni from the post of Company Secretary and Compliance Officer end of business hours October 25, 2014.

Consequent to his resignation the Company is in the process of appointing Company Secretary and Compliance Officer.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Autoline Industries Limited


(S.T. Akhade)

Managing Director


(Umesh Chavan)

Executive Director & CEO



FOR AUTOLINE INDUSTRIES

REFLECTOR

PART II	PARTICULARS OF SHAREHOLDING	9,001,631 72.96%	8,989,882 72.94%	8,674,385 70.63%	9,001,631 72.96%	8,989,882 72.94%	8,674,385 70.63%	9,001,631 72.96%	8,674,385 70.63%	9,001,631 72.96%	8,674,385 70.63%	8,838,679 71.95%
A	Public shareholding											
1	Number of shares -											
	Percentage of shareholding											
2	Promoters and Promoter Group Shareholding											
	a) Pledged / Encumbered -											
	Number of shares	1,000,000	-	-	1,000,000	-	-	1,000,000	-	1,000,000	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	29.98%	-	-	29.98%	-	-	29.98%	-	29.98%	-	-
	Percentage of shares (as a % of the total share capital of the company)	8.11%	-	-	8.11%	-	-	8.11%	-	8.11%	-	-
	b) Non - encumbered											
	Number of shares	2,335,567	3,335,567	3,606,567	2,335,567	3,335,567	3,606,567	2,335,567	3,606,567	2,335,567	3,606,567	3,446,567
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	70.02%	100.00%	100.00%	70.02%	100.00%	100.00%	70.02%	100.00%	70.02%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	18.93%	27.06%	29.37%	18.93%	27.06%	29.37%	18.93%	29.37%	18.93%	29.37%	28.05%
B	Particulars	30.09.2014										
	INVESTOR COMPLAINTS											
	Pending at the beginning of the quarter	NIL										
	Received during the quarter	1										
	Disposed of during the quarter	1										
	Remaining unresolved at the end of the quarter	NIL										

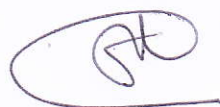


FOR AUTOLINE INDUSTRIES LTD.

DIRECTOR

Notes:

1. The above unaudited financial Results for the quarter and half year ended September 30, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 13, 2014.
2. The Statutory Auditors of the Company have carried out the Limited Review of the above results.
3. The Company operates through two business segments namely, a) Press Sheet Process and b) Design Engineering Services & Software Development. However Design Engineering Services & Software Development is not a reportable segment in terms of the criteria laid down in paragraph 27 of the Accounting Standard -17 as the revenue/results/assets of this segment are not more than the threshold limit of 10 % of the total segment revenue/result/assets.
4. As per Accounting Standard -21 (Consolidated Financial Results) issued by the Institute of Chartered Accountants of India, the Consolidated Financial Results are based on the un-reviewed Financial Results of subsidiaries - Koderat Investments Limited, Cyprus, Autoline Industries USA, Inc. Autoline Stampings Limited, South Korea (Subsidiary of Autoline Industries USA, Inc.). The Financial Results of Autoline Industrial Parks Limited has been consolidated as per provisions of Companies Act, 2013 and as per Accounting Standard -21 (Consolidated Financial Results) issued by the Institute of Chartered Accountants of India to the extent of 43.78%. Autoline Industrial Parks Limited continues to remain subsidiary within the meaning of Section 2 (87) of the Companies Act, 2013. The Financial Results of the Foreign Subsidiaries have been prepared as per GAAP, followed in the country of their incorporation.
5. The Company has revised depreciation rates on fixed assets accordingly to the useful life as specified in the Schedule II to the Companies Act, 2013. Had there not been change in depreciation rates, the depreciation would have been lower by ₹. 43.52 Lacs and by ₹. 107.03 Lacs for the quarter and half year ended September 30, 2014 respectively.
6. The investment includes investment in SZ Design, Srl, Italy through Wholly Owned Subsidiary Koderat Investments Ltd. Cyprus. The Court of Milan, Italy have rejected the request of "Concordato Preventivo" under the Italian Laws and the matter is subjudice. The Company will take suitable action after the decision.
7. During the quarter, the Company has executed Letter of Intent with prospective buyer for sale of entire equity stake in Autoline Industries USA, Inc., Wholly Owned Subsidiary and all its subsidiaries viz- Autoline Stampings Limited, South Korea, Autoline Industries (Shanghai) Co. Ltd., China, Autoline Industries GmbH, Germany and members' interest in Autoline Industries Indiana, LLC, USA. As per revised Clause 49 of the Listing Agreement effective from October 1, 2014, the Company is seeking Members' approval by way of Postal Ballot in terms of Section 110 of the Companies Act, 2013 and all other applicable provisions, if any, of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014.



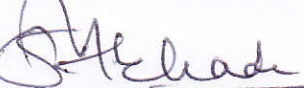
8. The Industrial Promotion Subsidy from Government of Maharashtra is accounted at the end of year when the claim is lodged.
9. Autoline Industrial Parks Limited, a subsidiary of the Company has received 'Locational Clearance' from Urban Development Department, Government of Maharashtra, Mumbai vide its Notification No. TPS-1813/3153/CR-544/13/UD-13 dated September 10, 2014 for its land 42.2666 Hecto (104 Acres under Special Township Project) located at Village- Mahalunge, Tal: Khed, Dist: Pune.
10. The income tax and deferred tax, if any, will be accounted at the end of the financial year 2014-15.
11. The key Standalone Financial Results are given below:

(₹ in Lakhs)						
Particulars	3 months ended (30/09/2014)	Preceding 3 months ended (30/06/2014)	Corresponding 3 months ended (30/09/2013) in the previous year	Year to date figures for current period ended (30/09/2014)	Year to date figures for Previous Year ended (30/09/2013)	Previous year ended (31/03/2014)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net Sales/ Income from operations	9,306	9,047	10,833	18,353	22,014	39,691
Profit before tax	(1,741)	(1,711)	(927)	(3,452)	(1,908)	(4,427)
Net Profit after tax	(1,741)	(1,711)	(927)	(3,452)	(1,908)	(4,450)

12. The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
13. The Results can be viewed on the Company's Website: www.autolineind.com - or BSE Website : www.bseindia.com or NSE website : www.nseindia.com.

By Order of the Board

FOR AUTOLINE INDUSTRIES LIMITED



(Shivaji Akhade)
Managing Director

Place : Mumbai

Date: November 13, 2014



(Umesh Chavan)
Executive Director & CEO



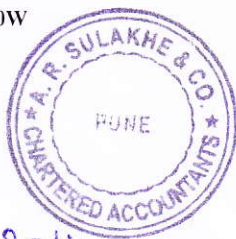
LIMITED REVIEW REPORT

The Board of Directors,
Autoline Industries Limited,
S.Nos.313/314,320 to 323, Nanekarwadi,
Chakan, Tal-Khed, Dist-Pune 410501

1. We have reviewed the accompanying standalone unaudited financial results of Autoline Industries Limited (the "Company"), for the quarter & half year ended 30th September 2014 which are included in the 'Standalone statement of unaudited financial results for the quarter and half year ended 30th September 2014' and the statement of asset and liabilities as on that date (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have neither been reviewed nor been audited by us. The Statement has been prepared by the company pursuant to clause 41 of the listing agreement with the Stock Exchanges in India. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue report on these financial statement based on our review.
2. We conduct our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement of unaudited financial results has not been prepared in all material respects in accordance with applicable Accounting Standards notified pursuant to the Companies (Accounting Standard) Rules 2006, as per Section 211 (3C) of Companies Act 1956 read with General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of Sec 133 of Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of clause 41 of the Listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR A.R.SULAKHE & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NUMBER 110540W

KAUSTUBH DEO
PARTNER
MEMBERSHIP NUMBER 134892



PLACE: PUNE

DATE: November 13, 2014

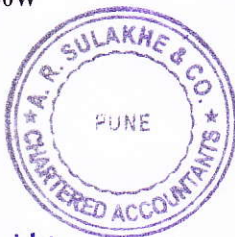
LIMITED REVIEW REPORT

The Board of Directors,
Autoline Industries Limited,
S.Nos.313/314,320 to 323, Nanekarwadi,
Chakan, Tal-Khed, Dist-Pune 410501

1. We have reviewed the accompanying consolidated unaudited financial results of Autoline Industries Limited (the "Company"), for the quarter & half year ended 30th September 2014 which are included in the 'consolidated statement of unaudited financial results for the quarter and half year ended 30th September 2014' and the statement of asset and liabilities as on that date (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have neither been reviewed nor been audited by us. The Statement has been prepared by the company pursuant to clause 41 of the listing agreement with the Stock Exchanges in India. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue report on these financial statement based on our review.
2. We conduct our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have not reviewed the financial statements of three foreign subsidiaries (including one step down subsidiary) included in consolidated financial statements, whose financial statements reflect total assets of Rs. 184.66 crores as at 30th September 2014 and total revenue of Rs.71. 07 crores for the quarter ended 30th September 2014. These financial statements have been certified by Company's management and furnished to us, and our opinion, in so far as it relates to the amount included in respect of the two foreign subsidiary companies are based solely on these certified financial statements
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement of unaudited financial results has not been prepared in all material respects in accordance with applicable Accounting Standards notified pursuant to the Companies (Accounting Standard) Rules 2006, as per Section 211 (3C) of Companies Act 1956 read with General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of Sec 133 of Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of clause 41 of the Listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR A.R.SULAKHE & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NUMBER 110540W

KAUSTUBH DEO
PARTNER
MEMBERSHIP NUMBER 134892



PLACE: PUNE

DATE: November 13, 2014