CIN : L26943RJ1976PLC001705
Telefax : 07459-232156
Website : www.mangalamcement.com
E-mail : email@mangalamcement.com

B.K. BIRLA GROUP OF COMPANIES

MANGALAM CEMENT LTD.

REGD. OFFICE & WORKS : P.O. ADITYA NAGAR-326520, MORAK, DISTT. KOTA (RAJ.)

मंगलम

MCL/SEC
November 11, 2017

FAX: 022-22723121/ 22722039/ 22722061 E-mail : corp.relations@bseindia.com Dy. General Manager, (Deptt. of Corp. Affairs) **B. S. E. Ltd.** Phiroze Jeejeebhoy Towers, Dalal Street MUMBAI – 400 001 **SCRIP CODE: 502157**	FAX: 022-26598238/ 26598237 E-mail : cmlist@nse.co.in Asst. Vice President **National Stock Exchange of India Ltd.** Exchange Plaza, Bandra Kurla Complex, Bandra (East) MUMBAI – 400 051 **SCRIP SYMBOL: MANGLMCEM**

Sub: Un-audited Financial Results for the Quarter & Half year ended 30th September, 2017

Dear Sirs,

Pursuant to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Un-audited Financial Results of the Company for the quarter & half year ended 30th September, 2017 along with copy of limited review report carried out by Statuory Auditors M/s. Singhi & Co., Chartered Accountants, New Delhi and approved by the Board of Directors of the Company at its meeing held on 11th November, 2017 at New Delhi.

The Board Meeting commenced at 12.15 PM and concluded at 02.25 PM.

Please display the Results and this letter on your Notice Board and also upload the same on your website for the information of the members and investors.

Thanking you,

Yours faithfully,
For: Mangalam Cement Ltd.

Swadesh Agrawal
Company Secretary

Encl: As Above.

Kota Office : "Mangalam" 93, Dashera Scheme, P.O. Dadabari, KOTA - 324 009 (Rajasthan)
Tel. No. : 0744 - 2500266, 3098600, Fax : 0744 - 2500178, E-mail : mclkta@kappa.net.in
Delhi Office : UCO Bank Building (4th Floor), 5, Parliament Street, New Delhi - 110 001
Tel. No. : 011- 43539132, 43539133, 43539137 Fax : 011- 23421768
E-mail : delhi.purchase@mangalamcement.com, delhi.marketing@mangalamcement.com
Jaipur Office : 2nd Floor, Geejgarh Tower, Hawa-Sarak, Jaipur - 302 006 (Rajasthan)
Tel. : 0141 - 2218933, 2218931, E-mail : jaipur.marketing@mangalamcement.com

MANGALAM CEMENT LIMITED

Regd.Office: P.O. Adityanagar-326520, Morak, Distt. Kota (Rajasthan)
CIN-L26943RJ1976PLC001705
Website : www.mangalamcement.com email : communication@mangalamcement.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER-2017

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended 31.03.2017
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Revenue from Operations	23734.05	29177.35	21952.55	52911.40	47936.16	104472.09
2	Other Income	261.23	439.47	506.63	700.70	677.41	2100.17
3	**Total Income (1 + 2)**	**23995.28**	**29616.82**	**22459.18**	**53612.10**	**48613.57**	**106572.26**
4	**Expenses**						
	a) Cost of materials consumed	4831.29	4416.92	3151.68	9248.21	5941.53	14368.42
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(1003.67)	(1088.68)	(14.29)	(2092.35)	1722.60	1800.88
	c) Employee benefits expenses	2167.33	2170.28	1779.87	4337.61	3598.74	7793.95
	d) Power and fuel	5990.09	6144.06	4358.00	12134.15	8200.20	19944.47
	e) Packing, distribution & selling expenses	7117.84	7237.99	5583.91	14355.83	11841.80	26343.62
	f) Finance Costs	1171.31	1334.71	944.68	2506.02	2082.76	4748.94
	g) Depreciation and amortisation expenses	1095.05	1054.69	1033.66	2149.74	1938.12	4031.46
	h) Excise duty	-	3918.50	3007.38	3918.50	6486.56	14029.00
	i) Other expenses	1896.18	2465.19	1945.53	4361.37	3207.56	8464.21
	TOTAL EXPENSES	**23265.42**	**27653.66**	**21790.42**	**50919.08**	**45019.87**	**101524.95**
5	Profit before exceptional items and tax (3 - 4)	729.86	1963.16	668.76	2693.02	3593.70	5047.31
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax (5 - 6)	729.86	1963.16	668.76	2693.02	3593.70	5047.31
8	**Tax expenses**						
	a) Income Tax / MAT	210.00	390.00	5.00	600.00	575.00	853.00
	b) MAT Credit entitlement	(210.00)	(390.00)	(5.00)	(600.00)	(575.00)	(853.00)
	c) Deferred Tax charge/(credit)	621.61	751.87	196.51	1373.48	862.84	1383.84
	d) Income Tax for earlier year	1.14	-	-	1.14	-	-
	Total Tax	**622.75**	**751.87**	**196.51**	**1374.62**	**862.84**	**1383.84**
9	**Net Profit for the period (7-8)**	**107.11**	**1211.29**	**472.25**	**1318.40**	**2730.86**	**3663.47**
10	**Other comprehensive Income (Net of Tax) Items that will not be reclassified to profit & Loss**	42.34	(28.27)	(156.74)	14.07	(84.22)	(227.71)
11	**Total comprehensive Income (after Tax) (9+10**	**149.45**	**1183.02**	**315.51**	**1332.47**	**2646.64**	**3435.76**
12	Paid up Equity Share Capital (Face value Rs.10/-)	2669.38	2669.38	2669.38	2669.38	2669.38	2669.38
13	Other Equity						47930.59
14	**Basic and Diluted EPS (in Rs.)**	**0.40**	**4.54**	**1.77**	**4.94**	**10.23**	**13.72**

Statement of Assets and Liabilities is as under:- **(Rs.in Lacs)**

S.No.	Particulars	As at 30.09.2017 UNAUDITED	As at 31.03.2017 AUDITED
A	**ASSETS**		
	1 **Non-current assets**		
	a) Property, Plant and Equipment	82927.31	80294.70
	b) Capital work-in-Progress	601.98	4876.73
	c) Other Intanglble assets	1023.71	1063.80
	d) Financial Assets		
	i) Investments	2382.38	2253.18
	ii) Others	923.38	869.56
	e) Other non current assets	2451.67	2244.85
	Total -Non Current Assets	90310.43	91602.82
	2 **Current assets**		
	a) Inventories	13258.58	10157.38
	b) Financial Assets		
	i) Investments	577.49	554.45
	ii) Trade receivable	4456.24	3434.00
	iii) Cash and Cash equivalents	405.07	790.32
	iv) Bank balance other than above	1587.67	1715.35
	v) Loans	2770.00	1870.00
	vi) Others	759.10	594.86
	c) Current Tax Assets(net)	473.71	325.27
	d) Other current assets	14967.95	10261.83
	Total - Current Assets	39255.81	29703.46
	TOTAL ASSETS	129566.24	121306.28
B	**EQUITY AND LIABILITIES**		
	Equity		
	a) Equity Share Capital	2669.38	2669.38
	b) Other Equity	49022.10	47930.59
	Total -Equity	51691.48	50599.97
	LIABILITIES		
	1 **Non-Current Liabilities**		
	a) Financial Liabilities		
	i) Borrowings	23548.40	22800.03
	ii) Other financial liabilities	4069.06	3890.01
	b) Provisions	1777.62	1679.46
	c) Deferred tax liabilities(net)	4461.46	3683.29
	d) Other Non Current liabilities	1451.14	1269.81
	Total - Non-current liabilities	35307.68	33322.60
	2 **Current Liabilities**		
	a) Financial Liabilities		
	i) Borrowings	8056.11	7143.96
	ii) Trade payables	15117.88	12608.28
	iii) Other financial liabilities	10103.23	10830.74
	b) Other current liabilities	8650.41	6075.33
	c) Provisions	639.45	725.40
	Total - Current liabilities	42567.08	37383.71
	TOTAL EQUITY AND LIABILITIES	129566.24	121306.28

NOTES

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 11th November, 2017.

2. Revenues from operations for the current quarter are not comparable with previous periods, since sales are net of GST whereas Excise Duties formed part of other expenses in previous periods.

3. The Company has only one business segment, which is cement.

4. Previous period figures have been regrouped / rearranged wherever necessary.

Place: New Delhi
Date: 11th November , 2017

By Order of the Board

N.G.Khaitan
Director

Singhi & Co.
Chartered Accountants

Unit No. 1704, 17th Floor, Tower B, World Trade Tower, DND FLyway, C-01, Sector 16, Noida-201301, Delhi-NCR (India) | Ph:(0120) 2970005 Mob. 9205575996
E-mail : newdelhi@singhico.com | Website : www.singhico.com

Review Report on Quarterly and Year to Date Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

To
Board of Directors
Mangalam Cement Limited

We have reviewed the accompanying statement of unaudited financial results ("Statement") of Mangalam Cement Limited ('the Company") for the quarter and half year ended 30th September, 2017. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The review/audit of financial results/financial statements for the quarter ended 30th June 2017, for the quarter and half year ended 30th September, 2016 and for the year ended 31st March 2017 included in the statements were carried out by previous auditor, whose report expressed an unmodified opinion on those financial results/financial statements. Our review report is not modified in respect of this matter.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

SINGHI & CO. NOIDA, DELHI NCR Chartered Accountants

B.K.Sipani
Partner
Membership No. 088926

Place: New Delhi
Date: 11th November '2017