



NLC INDIA LIMITED

(A Government of India Enterprise)

(formerly Neyveli Lignite Corporation Limited)

**Regd. Office: First Floor, No.8, Mayor Sathyamurthy Road,
FSD, Egmore Complex of Food Corporation of India, Chetpet, Chennai-600 031
Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.**

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Lr.No.Secy/Regulation 30/2016

Dt.11.08.2016

To

The National Stock Exchange of India Ltd
Plot No.C/1,G Block
Bandra-Kurla Complex
Bandra(E)
MUMBAI-400 051

Scrip Code :NLCINDIA

Dear sirs,

Sub : Regulation 30 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,
2015 (LODR) - Compliance – reg.

In continuation to our earlier communication with regard to the proposal for acquisition of 1200 MW (2x600 MW) Raghunathpur Thermal Power Project (RTPP) of Damaodar Valley Corporation (DVC), it is hereby informed that subject to the approval of Competent Authorities, NLC India and DVC have entered into a Joint Venture Agreement (JVA) for formation of a Joint Venture Company (JVC) to acquire the 1200 MW (2x600 MW) RTPP at a consideration value being the project cost as recognised by CERC / Appellate Authorities for arriving at the final power tariff. As per the JVA, NLC India will be holding 74% of the equity share capital in the JVC and the balance by DVC.

As informed in the earlier communication, NLC India being a Government Company, the proposal for investment in the JVC is required to be sanctioned by the Government of India. The Ministry of Coal, the Administrative Ministry, in consultation with the other Ministries, is in the process of submitting the proposal to the competent authority for sanction of investment decision.

This is for your information and record.

Thanking you,

Yours faithfully
for NLC India Limited


Company Secretary 11/08/2016