

कोल इण्डिया लिमिटेड महारत्न कंपनी 3 तल्ला, कोर-2 प्रेमिसेस-04-एमआर, प्लॉट-ए एफ-III, एक्शन एरिया-1A, न्यूटाउन, रजरहट, कोलकाता-700156 फोन 033-23246526, फैक्स-033-23246510 ईमेल: mviswanathan2@coalindia.in वेबसाइट: www.coalindia.in		Coal India Limited A Maharatna Company (A Govt. of India Enterprise) Regd. Office: 3rd floor, Core-2 Premises no-04-MAR, Plot no-AF-III, Action Area-1A, Newtown, Rajarhat, Kolkata- 700156 PHONE; 033-2324-6526, FAX; 033-23246510 E-MAIL: mviswanathan2@coalindia.in WEBSITE: www.coalindia.in CIN- L23109WB1973GOI028844
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Ref.No.CIL:XI(D):04157:2016:

Dated: 11th July 2016

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Sub: Outcome of the Board Meeting
Reference: ISIN – INE522F01014

Dear Sir,

In furtherance to our intimation dated July 05, 2016, and in terms of Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of Coal India Limited (“CIL” or the “Company”), at its meeting held on 11th July 2016 has, subject to the approval of the shareholders of the Company by way of Special Resolution through postal ballot and subject to approvals of statutory, regulatory or governmental authorities as may be required under applicable laws, approved the buyback of not exceeding **10,89,55,223** (Ten crore eighty nine lakhs fifty five thousand two hundred and twenty three) equity shares of the Company, from all the members holding equity shares of the Company as on record date on a proportionate basis through the “Tender Offer” route in accordance with the Companies Act, 2013, the Companies (Management and Administration) Rules, 2014, the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended from time to time at a price of **Rs. 335/-** (Rupees Three hundred and thirty five only) per equity share payable in cash for an aggregate consideration not exceeding **₹ 3650 crores (Rupees Three Thousand Six hundred and Fifty Crores only)** (the “Buyback”) which is not exceeding 25% of the aggregate fully paid up share capital and free reserves of the Company as per audited accounts of the Company for the financial year ended March 31, 2016 (the last audited financial statements available as on the date of Board meeting recommending the proposal of the Buyback).

MB

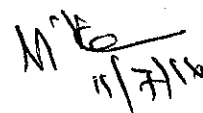
The Board of Directors noted the intention of the Promoter of the Company to participate in the Proposed Buyback.

The Board has constituted a Buyback Committee and delegated its powers to the buyback Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary expedient, usual or proper in connection with the buyback.

The Board has appointed the undersigned as Compliance Officer for the purpose of buyback of shares of the Company.

The meeting ended at 7.45 p.m. on the date.

Yours faithfully,



(M. Viswanathan/एम.विस्वनाथन)

Company Secretary/कंपनी सचिव
& Compliance Officer/कम्प्लायंस ऑफिसर