IDFC

October 31, 2013

The Manager – Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir,

In compliance with clause 6 of the listing agreement for debt securities, we are enclosing the following data for the half year ended September 30, 2013 for your perusal.

Credit Rating

The details of ratings assigned by the credit agencies to the bonds issued, from time to time, by the Company are given in the **Annexure** attached hereto.

Asset Cover

The bonds issued by the Company are secured by a floating charge on certain receivables as appearing in the balance sheet, such that the aggregate value of the receivables is equivalent to 1.00 times of the total outstanding borrowings (including the debentures) of the Company. The Company has also secured the debentures by way of a charge on certain immovable property belonging to the Company situated in the State of Maharashtra in favour of the Trustee for the benefit of the Bondholders.

Debt-Equity Ratio

The Debt-equity Ratio as on September 30, 2013 is 3.62.

Payment of Interest and Principal

The Company has paid interest and principal on bonds on due date and there is no default. Please refer the enclosed **Annexure** for last due date, next due date and confirmation with regard to payment of interest and principal.

We hope that the aforesaid information would meet with your requirements. In case you require any further information, please feel free to contact Mr. Srikanth Chidambaran at 422 22373.

Thanking you
Yours faithfully

For
IDFC Limited

Authorised Signatory

For
IDBI Trusteeship Services Limited

IDBI Trusteeship Services Ltd. ITSL MUMBAI

Authorised Signatory

IDFC Limited, Naman Chambers, C-32, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051. Tel: +91 22 4222 2000 / 6147 8383.
Registered Office: KRM Tower, 8th Floor, No.1, Harrington Road, Chetpet, Chennai 600 031. Tel: +91 44 4564 4000 Fax: +91 44 4564 4022. www.idfc.com



Annexure: Payment of Interest and Principal

Series	Outstanding Amount (in Rs. Crs.)	Last date for Interest payment	Next date of Interest payment	Principal Due Date	Rating by ICRA	Rating by India Ratings
IDFC PP 9/2004	250.00	31-Mar-13	31-Mar-14	31-Mar-14	(ICRA) AAA	-
IDFC PP 6/2005	250.00	23-Mar-13	23-Mar-14	23-Mar-15	(ICRA) AAA	-
IDFC PP 2/2006	250.00	10-Oct-12	10-Oct-13	10-Oct-15	(ICRA) AAA	-
IDFC PP 6/2006	10.00	9-Dec-12	9-Dec-13	9-Dec-15	(ICRA) AAA	-
IDFC PP 7/2006	44.83	N.A.	N.A.	17-Jan-26	(ICRA) AAA	IND AAA
IDFC PP9/2006	250.00	10-Mar-13	10-Mar-14	10-Mar-16	(ICRA) AAA	-
IDFC PP 14/2007	500.00	25-Jan-13	25-Jan-14	25-Jan-17	(ICRA) AAA	-
IDFC PP 6/2008	40.00	16-May-13	16-Nov-13	16-May-17	(ICRA) AAA	IND AAA
IDFC PP 32/2008	200.00	17-Jan-13	17-Jan-14	17-Jan-18	(ICRA) AAA	IND AAA
IDFC PP 33/2008	300.00	5-Feb-13	5-Feb-14	5-Feb-18	(ICRA) AAA	-
IDFC PP 34/2008- II	225.00	8-Feb-13	8-Feb-14	8-Feb-18	(ICRA) AAA	IND AAA
IDFC 14 2009	250.00	30-Apr-13	31-Oct-13	31-Oct-13	(ICRA) AAA	-
IDFC 16 2009	50.00	2-Dec-12	2-Dec-13	2-Dec-13	(ICRA) AAA	IND AAA
IDFC 17 2009	195.00	16-Dec-12	16-Dec-13	16-Dec-13	(ICRA) AAA	IND AAA
IDFC PP 10/2010- I	150.00	25-Aug-13	25-Aug-14	25-Aug-19	(ICRA) AAA	IND AAA
IDFC PP 10/2010- II	150.00	25-Aug-13	25-Aug-14	25-Aug-24	(ICRA) AAA	IND AAA
IDFC PP 11/2010	150.00	31-Aug-13	31-Aug-14	31-Aug-24	(ICRA) AAA	IND AAA
IDFC PP 12/2010	100.00	4-Sep-13	4-Sep-14	4-Sep-19	(ICRA) AAA	IND AAA
IDFC PP 13/2010	50.00	15-Sep-13	15-Sep-14	15-Sep-24	(ICRA) AAA	IND AAA
IDFC PP 16 / 2010	45.00	11-Nov-12	11-Nov-13	11-Nov-13	(ICRA) AAA	IND AAA
IDFC PP 19 2010	100.00	29-Sep-13	29-Sep-14	29-Sep-19	(ICRA) AAA	IND AAA
IDFC PP 22 2010	200.00	28-Sep-13	28-Sep-14	28-Sep-15	(ICRA) AAA	IND AAA
IDFC PP 24 2010	10.00	8-Dec-12	8-Dec-13	8-Dec-15	(ICRA) AAA	IND AAA
IDFC PP 27 2010- I	10.00	28-Sep-13	28-Sep-14	28-Sep-15	(ICRA) AAA	IND AAA
IDFC PP 27 2010- II	25.00	30-Nov-12	30-Nov-13	30-Nov-15	(ICRA) AAA	IND AAA
IDFC PP 29 2010	100.00	17-Nov-12	17-Nov-13	17-Nov-19	(ICRA) AAA	IND AAA
IDFC PP 31 2010- I	25.00	28-Sep-13	28-Sep-14	28-Sep-15	(ICRA) AAA	IND AAA
IDFC PP 31 2010- II	50.00	21-Nov-12	21-Nov-13	21-Nov-15	(ICRA) AAA	IND AAA
IDFC PP 32 2010	25.00	30-Nov-12	30-Nov-13	30-Nov-15	(ICRA) AAA	IND AAA
IDFC PP 34 2010	25.00	30-Nov-12	30-Nov-13	30-Nov-15	(ICRA) AAA	IND AAA
IDFC PP 35 2010	300.00	17-Dec-12	17-Dec-13	17-Dec-19	(ICRA) AAA	IND AAA
IDFC PP 36 2010	15.00	30-Nov-12	30-Nov-13	30-Nov-15	(ICRA) AAA	IND AAA
IDFC PP 38 2010	100.00	15-Jan-13	15-Jan-14	15-Jan-25	(ICRA) AAA	IND AAA
IDFC PP 39 2010	100.00	15-Jan-13	15-Jan-14	15-Jan-25	(ICRA) AAA	IND AAA
IDFC PP 40 2010	200.00	27-Jan-13	27-Jan-14	27-Jan-25	(ICRA) AAA	IND AAA
IDFC PP 43 2010- A	50.00	9-Feb-13	9-Feb-14	9-Feb-20	(ICRA) AAA	IND AAA
IDFC PP 51 2010 - B	5.00	30-Nov-12	30-Nov-13	30-Nov-15	(ICRA) AAA	IND AAA
IDFC PP 01 2011	250.00	5-Apr-13	5-Apr-14	5-Apr-25	(ICRA) AAA	IND AAA
IDFC PP 02 2011	250.00	5-Apr-13	5-Apr-14	5-Apr-25	(ICRA) AAA	IND AAA
IDFC PP 04 2011	250.00	9-Apr-13	9-Apr-14	9-Apr-25	(ICRA) AAA	IND AAA
IDFC PP 05 2011	350.00	28-Apr-13	28-Apr-14	28-Apr-25	(ICRA) AAA	IND AAA
IDFC PP 07 2011 - B	535.00	4-May-13	4-May-14	4-May-14	(ICRA) AAA	IND AAA
IDFC PP 08 2011	340.00	10-May-13	10-May-14	10-May-15	(ICRA) AAA	IND AAA

Series	Outstanding Amount (in Rs. Crs.)	Last date for Interest payment	Next date of Interest payment	Principal Due Date	Rating by ICRA	Rating by India Ratings
IDFC PP 09/2011	500.00	13-May-13	13-May-14	13-May-25	(ICRA) AAA	IND AAA
IDFC PP 11/2011	400.00	24-May-13	24-May-14	24-May-20	(ICRA) AAA	IND AAA
IDFC PP 12/2011	200.00	28-May-13	28-May-14	28-May-25	(ICRA) AAA	IND AAA
IDFC PP 13/2011- II	200.00	15-Jun-13	15-Jun-14	15-Jun-25	(ICRA) AAA	IND AAA
IDFC PP 14/2011	250.00	28-Jun-13	28-Jun-14	28-Jun-14	(ICRA) AAA	IND AAA
IDFC PP 15/2011	200.00	8-Jul-13	8-Jul-14	8-Jul-25	(ICRA) AAA	IND AAA
IDFC PP 17/2011	300.00	21-Jul-13	21-Jul-14	21-Jul-25	(ICRA) AAA	IND AAA
IDFC PP 18/2011	200.00	6-Aug-13	6-Aug-14	6-Aug-25	(ICRA) AAA	IND AAA
IDFC PP 20/2011 - A	100.00	15-Sep-13	15-Sep-14	15-Sep-20	(ICRA) AAA	IND AAA
IDFC PP 20/2011 - B	100.00	15-Sep-13	15-Sep-14	15-Sep-25	(ICRA) AAA	IND AAA
IDFC PP 21/2011 - A	80.00	20-Sep-13	20-Sep-14	20-Sep-20	(ICRA) AAA	IND AAA
IDFC PP 21/2011 - B	120.00	20-Sep-13	20-Sep-14	20-Sep-25	(ICRA) AAA	IND AAA
IDFC PP 24/2011 - B	155.00	29-Sep-13	29-Sep-14	29-Sep-20	(ICRA) AAA	IND AAA
IDFC PP 24/2011 - A	260.00	29-Sep-13	29-Sep-14	29-Sep-25	(ICRA) AAA	IND AAA
IDFC PP 29 2011	260.00	19-Nov-12	19-Nov-13	19-Nov-25	(ICRA) AAA	IND AAA
IDFC PP 30 2020	306.00	2-Dec-12	2-Dec-13	2-Dec-20	(ICRA) AAA	IND AAA
IDFC PP 32 2011	339.00	27-Dec-12	27-Dec-13	27-Dec-20	(ICRA) AAA	IND AAA
IDFC PP 33 2011	208.00	6-Jan-13	6-Jan-14	6-Jan-26	(ICRA) AAA	IND AAA
IDFC PP 34 2011	315.00	17-Feb-13	17-Feb-14	17-Feb-26	(ICRA) AAA	IND AAA
IDFC PP 37 2011	131.00	14-Mar-13	14-Mar-14	14-Mar-26	(ICRA) AAA	IND AAA
IDFC PP 40 2011	500.00	24-Mar-13	24-Mar-14	24-Mar-21	(ICRA) AAA	IND AAA
IDFC PP 42 2011	215.00	28-Mar-13	28-Mar-14	28-Mar-26	(ICRA) AAA	IND AAA
IDFC PP 1 2012- II	150.00	13-Apr-13	11-Apr-14	11-Apr-14	(ICRA) AAA	IND AAA
IDFC PP 2 2012	250.00	15-Apr-13	15-Apr-14	15-Apr-26	(ICRA) AAA	IND AAA
IDFC PP 4 2012	275.00	14-Jun-13	14-Jan-14	14-Jan-14	(ICRA) AAA	IND AAA
IDFC PP 11 2012	120.00	6-Oct-12	6-Oct-13	6-Oct-16	(ICRA) AAA	IND AAA
IDFC PP 17 2012 - I	200.00	5-Dec-12	5-Nov-13	5-Nov-13	(ICRA) AAA	IND AAA
IDFC PP 18 2012	275.00	7-Dec-12	7-Dec-13	7-Jan-14	(ICRA) AAA	IND AAA
IDFC PP 19 2012 - I	165.00	13-Dec-12	13-Nov-13	13-Nov-13	(ICRA) AAA	IND AAA
IDFC PP 19 2012 - II	300.00	13-Dec-12	13-Dec-13	13-Dec-13	(ICRA) AAA	IND AAA
IDFC PP 20 2012 - I	75.00	12-Dec-12	11-Oct-13	11-Oct-13	(ICRA) AAA	IND AAA
IDFC PP 20 2012 - II	175.00	12-Dec-12	14-Oct-13	14-Oct-13	(ICRA) AAA	IND AAA
IDFC PP 24 2012 - II	20.00	12-Jan-13	12-Jan-14	12-Jan-17	(ICRA) AAA	IND AAA
IDFC PP 27 2012	310.00	7-Feb-13	7-Feb-14	7-Feb-15	(ICRA) AAA	IND AAA
IDFC PP 29 2012	200.00	17-Feb-13	17-Feb-14	17-Feb-14	(ICRA) AAA	IND AAA
IDFC PP 30 2012	400.00	22-Feb-13	21-Feb-14	21-Feb-14	(ICRA) AAA	IND AAA
IDFC PP 31 2012	200.00	21-Feb-13	21-Jan-14	21-Jan-14	(ICRA) AAA	IND AAA
IDFC PP 32 2012	125.71	N.A.	N.A.	22-Jan-14	(ICRA) AAA	IND AAA
IDFC PP 1/2013 OPIII	60.00	16-Aug-13	16-Aug-14	16-Aug-17	(ICRA) AAA	IND AAA
IDFC PP 2/2013	30.00	N.A.	16-Oct-13	16-Oct-17	(ICRA) AAA	IND AAA
IDFC PP 4/2013 OP I	50.00	15-May-13	15-Nov-13	15-Nov-15	(ICRA) AAA	IND AAA
IDFC PP 4/2013 OP II	50.00	15-May-13	15-Nov-13	15-May-15	(ICRA) AAA	IND AAA
IDFC PP 5/2013 OP I	18.00	23-Aug-13	23-Aug-14	23-Aug-17	(ICRA) AAA	IND AAA
IDFC PP 5/2013 OP II	22.00	23-Aug-13	23-Aug-14	23-Aug-15	(ICRA) AAA	IND AAA

Series	Outstanding Amount (in Rs. Crs.)	Last date for Interest payment	Next date of Interest payment	Principal Due Date	Rating by ICRA	Rating by India Ratings
IDFC PP 6/2013 OP II	90.00	6-Jun-13	6-Dec-13	6-Dec-17	(ICRA) AAA	IND AAA
IDFC PP 6/2013 OP III	100.00	6-Jun-13	6-Dec-13	6-Dec-13	(ICRA) AAA	IND AAA
IDFC PP 6/2013 OP IV	210.00	N.A.	6-Dec-13	6-Dec-13	(ICRA) AAA	IND AAA
IDFC PP 7/2013	452.00	12-Jun-13	12-Jun-14	11-Jul-14	(ICRA) AAA	IND AAA
IDFC PP 8/2013 OPI	35.83	N.A.	N.A.	8-Jun-15	(ICRA) AAA	IND AAA
IDFC PP 8/2013 OPII	14.50	N.A.	N.A.	4-Jun-15	(ICRA) AAA	IND AAA
IDFC PP 9/2013 OP I	400.00	18-Jun-13	18-Jun-14	18-Jun-14	(ICRA) AAA	IND AAA
IDFC PP 10/2013	63.00	29-Jun-13	29-Jun-14	29-Jun-15	(ICRA) AAA	IND AAA
IDFC PP 11/2013 OP I	50.00	9-Jul-13	9-Jul-14	9-Jul-14	(ICRA) AAA	IND AAA
IDFC PP 11/2013 OP II	10.00	6-May-13	6-May-14	6-May-15	(ICRA) AAA	IND AAA
IDFC PP 11/2013 OP III	56.00	6-Jul-13	6-Jul-14	6-Jul-15	(ICRA) AAA	IND AAA
IDFC PP 12/2013 OPI	150.00	11-Jul-13	11-Jul-14	11-Jul-14	(ICRA) AAA	IND AAA
IDFC PP 12/2013 OPII	150.00	11-Jul-13	11-Jul-14	11-Jul-15	(ICRA) AAA	IND AAA
IDFC PP 12/2013 OPIII	150.00	11-Jul-13	11-Jul-14	11-Jul-16	(ICRA) AAA	IND AAA
IDFC PP 13/2013	500.00	12-Jul-13	12-Jul-14	12-Oct-14	(ICRA) AAA	IND AAA
IDFC PP 14/2013 OP I	20.00	17-Jul-13	17-Jul-14	17-Jul-15	(ICRA) AAA	IND AAA
IDFC PP 14/2013 OP II	20.00	17-Jul-13	17-Jul-14	17-Jul-16	(ICRA) AAA	IND AAA
IDFC PP 14/2013 OP III	20.00	17-Jul-13	17-Jul-14	17-Jul-17	(ICRA) AAA	IND AAA
IDFC PP 15/2013	500.00	18-Jul-13	18-Jul-14	17-Jul-15	(ICRA) AAA	IND AAA
IDFC PP 17/2013	450.00	30-Jul-13	30-Jul-14	30-Jan-15	(ICRA) AAA	IND AAA
IDFC PP 18/2013 OPI	86.70	N.A.	N.A.	29-Jul-15	(ICRA) AAA	IND AAA
IDFC PP 18/2013 OPII	32.19	N.A.	N.A.	31-Jul-17	(ICRA) AAA	IND AAA
IDFC PP 19/2013	215.00	6-Aug-13	6-Aug-14	6-Aug-14	(ICRA) AAA	IND AAA
IDFC PP 20/2013 OP I	30.72	N.A.	N.A.	3-Aug-15	(ICRA) AAA	IND AAA
IDFC PP 20/2013 OP II	50.00	9-Aug-13	9-Aug-14	3-Aug-15	(ICRA) AAA	IND AAA
IDFC PP 21/2013 OPI	355.00	10-Aug-13	10-Aug-14	10-Aug-15	(ICRA) AAA	IND AAA
IDFC PP 21/2013 OPII	20.00	6-Aug-13	6-Aug-14	6-Aug-15	(ICRA) AAA	IND AAA
IDFC PP 22/2013 OPI	100.00	22-Aug-13	22-Aug-14	85% of principal on August 22, 2014, 5% of principal on August 22, 2015, 5% of principal on August 22, 2016, 5% of principal on August 22, 2017	(ICRA) AAA	IND AAA
IDFC PP 22/2013 OPII	27.00	22-Aug-13	22-Aug-14	22-Aug-14	(ICRA) AAA	IND AAA
IDFC PP 23/2013 OPI	656.00	29-Aug-13	29-Aug-14	29-Aug-14	(ICRA) AAA	IND AAA
IDFC PP 23/2013 OPII	20.00	29-Aug-13	25-Aug-14	25-Aug-14	(ICRA) AAA	IND AAA
IDFC PP 24/2013	525.00	4-Sep-13	4-Sep-14	27-Apr-15	(ICRA) AAA	IND AAA

Series	Outstanding Amount (in Rs. Crs.)	Last date for Interest payment	Next date of Interest payment	Principal Due Date	Rating by ICRA	Rating by India Ratings
IDFC PP 25/2013 OPI	10.00	18-Sep-13	18-Sep-14	18-Sep-14	(ICRA) AAA	IND AAA
IDFC PP 25/2013 OPII	36.00	25-Sep-13	25-Sep-14	25-Sep-14	(ICRA) AAA	IND AAA
IDFC PP 25/2013 OPIII	10.00	17-Sep-13	17-Sep-14	17-Sep-15	(ICRA) AAA	IND AAA
IDFC PP 25/2013 OPIV	19.99	N.A.	N.A.	31-Aug-15	(ICRA) AAA	IND AAA
IDFC PP 25/2013 OPV	19.19	N.A.	N.A.	7-Sep-15	(ICRA) AAA	IND AAA
IDFC PP 26/2013 OPI	110.00	13-Sep-13	13-Sep-14	Three Equal installement each on September 13, 2014, September 13, 2015 and September 13, 2016	(ICRA) AAA	IND AAA
IDFC PP 26/2013 OPII	200.00	13-Sep-13	13-Sep-14	Five Equal installement each on September 13, 2015, September 13, 2016, September 13, 2017, September 13, 2018, and September 13, 2019	(ICRA) AAA	IND AAA
IDFC PP 27/2013 OP I	125.00	N.A.	10-Jan-14	20-Sep-17	(ICRA) AAA	IND AAA
IDFC PP 27/2013 OP II	23.10	N.A.	N.A.	21-Sep-15	(ICRA) AAA	IND AAA
IDFC PP 28/2013	365.00	N.A.	1-Oct-13	Three Equal installement each on October 1, 2014, October 1, 2015 and October 13, 2016	(ICRA) AAA	IND AAA
IDFC PP 29/2013 OPI	230.00	N.A.	1-Oct-14	1-Oct-17	(ICRA) AAA	IND AAA
IDFC PP 29/2013 OPII	25.00	N.A.	1-Oct-13	7-Sep-15	(ICRA) AAA	IND AAA
IDFC PP 29/2013 OPIII	13.00	N.A.	1-Oct-13	28-Sep-15	(ICRA) AAA	IND AAA

Series	Outstanding Amount (In Rs. Crs.)	Last date for Interest payment	Next date of Interest payment	Principal Due Date	Rating by ICRA	Rating by India Ratings
IDFC PP 29/2013 OPIV	17.05	N.A.	N.A.	28-Sep-15	(ICRA) AAA	IND AAA
IDFC PP 30/2013	37.11	N.A.	N.A.	30-Apr-16	(ICRA) AAA	IND AAA
IDFC PP 31/2013	103.93	N.A.	N.A.	28-Apr-14	(ICRA) AAA	IND AAA
IDFC PP 32/2013	100.00	N.A.	11-Dec-13	11-Dec-13	(ICRA) AAA	IND AAA
IDFC PP 33/2013	250.00	N.A.	13-Dec-13	13-Dec-17	(ICRA) AAA	IND AAA
IDFC PP 34/2013 OP I	115.64	N.A.	N.A.	28-Apr-14	(ICRA) AAA	IND AAA
IDFC PP 34/2013 OP II	54.53	N.A.	N.A.	16-Jun-14	(ICRA) AAA	IND AAA
IDFC PP 34/2013 OP III	23.68	N.A.	N.A.	27-Jun-14	(ICRA) AAA	IND AAA
IDFC PP 35/2013	200.00	N.A.	23-Dec-13	23-Dec-13	(ICRA) AAA	IND AAA
IDFC PP 36/2013 OP I	7.72	N.A.	N.A.	28-Dec-15	(ICRA) AAA	IND AAA
IDFC PP 36/2013 OP II	27.35	N.A.	N.A.	11-Jun-14	(ICRA) AAA	IND AAA
IDFC PP 36/2013 OP III	29.03	N.A.	N.A.	23-Jun-14	(ICRA) AAA	IND AAA
IDFC PP 37/2013 OPI	275.00	N.A.	26-Dec-13	24-Dec-15	(ICRA) AAA	IND AAA
IDFC PP 37/2013 OPII	250.00	N.A.	26-Dec-13	26-Dec-14	(ICRA) AAA	IND AAA
IDFC PP 37/2013 OPIII	84.25	N.A.	N.A.	26-Dec-14	(ICRA) AAA	IND AAA
IDFC PP 38/2013	165.00	N.A.	7-Apr-14	7-Apr-18	(ICRA) AAA	IND AAA
IDFC PP 39/2013	53.62	N.A.	N.A.	28-Apr-14	(ICRA) AAA	IND AAA
IDFC PP 40/2013 OPI	118.70	N.A.	N.A.	10-Jun-14	(ICRA) AAA	IND AAA
IDFC PP 40/2013 OPII	40.38	N.A.	N.A.	16-Apr-14	(ICRA) AAA	IND AAA
IDFC PP 40/2013 OPIII	13.49	N.A.	N.A.	7-Apr-14	(ICRA) AAA	IND AAA
IDFC PP 41/2013 OPI	44.99	N.A.	N.A.	10-Apr-14	(ICRA) AAA	IND AAA
IDFC PP 41/2013 OPII	18.07	N.A.	N.A.	10-Apr-18	(ICRA) AAA	IND AAA
IDFC PP 41/2013 OPIII	30.93	N.A.	N.A.	27-Jun-14	(ICRA) AAA	IND AAA
IDFC PP 42/2013	500.00	N.A.	15-Jan-14	15-Jan-16	(ICRA) AAA	IND AAA
IDFC PP 43/2013	250.00	N.A.	16-Jan-14	Two Equal installement each on January 16, 2016 and January 16, 2017	(ICRA) AAA	IND AAA
IDFC PP 44/2013	134.18	N.A.	N.A.	23-May-14	(ICRA) AAA	IND AAA
IDFC PP 45/2013 OPI	12.59	N.A.	N.A.	30-Apr-14	(ICRA) AAA	IND AAA
IDFC PP 45/2013 OPII	22.09	N.A.	N.A.	15-Jul-14	(ICRA) AAA	IND AAA
IDFC PP 45/2013 OPIII	30.27	N.A.	N.A.	12-Jun-14	(ICRA) AAA	IND AAA
IDFC PP 45/2013 OPIV	40.00	N.A.	23-Jan-14	23-Apr-14	(ICRA) AAA	IND AAA
IDFC PP 45/2013 OPV	143.39	N.A.	N.A.	11-Jun-14	(ICRA) AAA	IND AAA
IDFC OPP1/2013	48.10	N.A.	21-Jan-14	21-Jan-16	(ICRA) AAA	IND AAA

Series	Outstanding Amount (in Rs. Crs.)	Last date for Interest payment	Next date of Interest payment	Principal Due Date	Rating by ICRA	Rating by India Ratings
IDFC OPP 2/2013	243.00	N.A.	24-Jan-14	Four Equal installement each on January 24, 2015, January 24, 2016, January 24, 2017 and January 24, 2018	(ICRA) AAA	IND AAA
IDFC PP 46/2013	100.00	N.A.	8-Feb-14	Two Equal installement each on February 08, 2016 and February 08, 2017	(ICRA) AAA	IND AAA
IDFC PP 47/2013	149.55	N.A.	N.A.	2-Apr-14	(ICRA) AAA	IND AAA
IDFC RBFPP 2/2013	26.80	N.A.	14-Feb-14	Four Equal installement each on Feb 05, 2015, Feb 05, 2016, Feb 05, 2017 and Feb 05, 2018	(ICRA) AAA	IND AAA
IDFC PP 48/2013	500.00	N.A.	21-Feb-14	19-Feb-16	(ICRA) AAA	IND AAA
IDFC PP 49/2013 OP I	255.00	N.A.	27-Feb-14	26-Feb-16	(ICRA) AAA	IND AAA
IDFC PP 49/2013 OP II	250.00	N.A.	27-Feb-14	27-Jan-16	(ICRA) AAA	IND AAA
IDFC PP 49/2013 OP III	550.00	N.A.	27-Feb-14	27-Feb-15	(ICRA) AAA	IND AAA
IDFC PP 50/2013 OP I	25.00	N.A.	5-Jan-16	5-Jan-16	(ICRA) AAA	IND AAA
IDFC PP 50/2013 OPII	7.55	N.A.	N.A.	25-May-16	(ICRA) AAA	IND AAA
IDFC PP 51/2013	450.00	N.A.	6-Mar-14	Three Equal installement each on March 06, 2015, March 06, 2016, and March 06, 2017	(ICRA) AAA	IND AAA
IDFC PP 52/2013	300.00	N.A.	5-Mar-14	6-May-15	(ICRA) AAA	IND AAA
IDFC PP 53/2013 OPI	49.25	N.A.	N.A.	9-Jun-14	(ICRA) AAA	IND AAA
IDFC PP 53/2013 OPII	17.99	N.A.	N.A.	6-Jan-16	(ICRA) AAA	IND AAA

Series	Outstanding Amount (in Rs. Crs.)	Last date for Interest payment	Next date of Interest payment	Principal Due Date	Rating by ICRA	Rating by India Ratings
IDFC PP 53/2013 OPIII	15.00	N.A.	6-Mar-14	5-Mar-18	(ICRA) AAA	IND AAA
IDFC RBFPP 3/2013	49.60	N.A.	7-Mar-14	Four Equal installement each on March 07, 2015, March 07, 2016, March 07, 2017 and March 07, 2018	(ICRA) AAA	IND AAA
Infra Bonds - Tranche 1 - Series 1	56.04	12-Nov-12	12-Nov-13	12-Nov-20	(ICRA) AAA	-
Infra Bonds - Tranche 1 - Series 2	84.79	N.A.	12-Nov-20	12-Nov-20	(ICRA) AAA	-
Infra Bonds - Tranche 1 - Series 3	112.22	12-Nov-12	12-Nov-13	12-Nov-20	(ICRA) AAA	-
Infra Bonds - Tranche 1 - Series 4	217.99	N.A.	November 13, 2015 if buyback option exercised, else November 12, 2020	12-Nov-20	(ICRA) AAA	-
Infra Bonds - Tranche 2 - Series 1	189.41	21-Feb-13	21-Feb-14	21-Feb-21	(ICRA) AAA	IND AAA
Infra Bonds - Tranche 2 - Series 2	567.89	N.A.	Feb 22, 2016 if buyback option exercised, else Feb 21, 2021	21-Feb-21	(ICRA) AAA	IND AAA
Infra Bonds - Tranche 3 - Series 1	58.76	30-Mar-13	30-Mar-14	30-Mar-21	(ICRA) AAA	IND AAA
Infra Bonds - Tranche 3 - Series 2	164.67	N.A.	March 31, 2016 if buyback option exercised, else March 30, 2021	30-Mar-21	(ICRA) AAA	IND AAA
Infra Bonds - Tranche 1 - Series 1 - 2012	159.34	30-Dec-12	30-Dec-13	30-Dec-21	(ICRA) AAA	IND AAA

Series	Outstanding Amount (in Rs. Crs.)	Last date for Interest payment	Next date of Interest payment	Principal Due Date	Rating by ICRA	Rating by India Ratings
Infra Bonds - Tranche 1 - Series 2 - 2012	373.27	N.A.	December 31, 2016 if buyback option exercised, else December 30, 2021	30-Dec-21	(ICRA) AAA	IND AAA
Infra Bonds - Tranche 2 - Series 1 - 2012	162.47	21-Mar-13	21-Mar-14	21-Mar-22	(ICRA) AAA	IND AAA
Infra Bonds - Tranche 2 - Series 2 - 2012	513.20	N.A.	March 21, 2017 if buyback option exercised, else March 21, 2022	21-Mar-22	(ICRA) AAA	IND AAA
Infra Bonds - Tranche 3 - Series 1 - 2012	52.71	31-Mar-13	31-Mar-14	31-Mar-22	(ICRA) AAA	IND AAA
Infra Bonds - Tranche 3 - Series 2 - 2012	126.46	N.A.	March 31, 2017 if buyback option exercised, else March 31, 2022	31-Mar-22	(ICRA) AAA	IND AAA

Annexure - I

India Ratings & Research

Fitch Group

Mr. Sunil Kakar
Group CFO
IDFC Limited
5th Floor, 501, Naman Chambers, C-32, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051.

October 4, 2013

Dear Mr. Kakar,

Re: Long-term rating of senior debt issuance plan of IDFC Limited (IDFC).

India Ratings (see definition below) communicates the following rating:-

"IND AAA" long-term rating of IDFC's senior debt issuance plan of INR180bn.

IDFC has issued INR2.5bn bonds under this issuance plan as of October 1, 2013.
The outstanding amount of the previously rated senior long-term debts as of September 30, 2013 is INR289.58bn.

The Outlook on IDFC's 'IND AAA' long-term issuer rating is Stable.

In issuing and maintaining its ratings, India Ratings relies on factual information it receives from issuers and underwriters and from other sources India Ratings believes to be credible. India Ratings conducts a reasonable investigation of the factual information relied upon by it in accordance with its ratings methodology, and obtains reasonable verification of that information from independent sources, to the extent such sources are available for a given security or in a given jurisdiction.

The manner of India Ratings' factual investigation and the scope of the third-party verification it obtains will vary depending on the nature of the rated security and its issuer, the requirements and practices in the jurisdiction in which the rated security is offered and sold and/or the issuer is located, the availability and nature of relevant public information, access to the management of the issuer and its advisers, the availability of pre-existing third-party verifications such as audit reports, agreed-upon procedures letters, appraisals, actuarial reports, engineering reports, legal opinions and other reports provided by third parties, the availability of independent and competent third-party verification sources with respect to the particular security or in the particular jurisdiction of the issuer, and a variety of other factors.

Users of India Ratings' ratings should understand that neither an enhanced factual investigation nor any third-party verification can ensure that all of the information India Ratings relies on in connection with a rating will be accurate and complete. Ultimately, the issuer and its advisers are responsible for the accuracy of the information they provide to India Ratings and to the market in offering documents and other reports. In issuing its ratings India Ratings must rely on the work of experts, including independent auditors with respect to financial statements and attorneys with respect to legal and tax matters. Further, ratings are inherently forward-looking and embody assumptions and predictions about future events that by their nature cannot be verified as facts. As a result, despite any verification of current facts, ratings can be affected by future events or conditions that were not anticipated at the time a rating was issued or affirmed.

India Ratings seeks to continuously improve its ratings criteria and methodologies, and periodically updates the descriptions on its website of its criteria and methodologies for securities of a given type. The

criteria and methodology used to determine a rating action are those in effect at the time the rating action is taken, which for public ratings is the date of the related rating action commentary. Each rating action commentary provides information about the criteria and methodology used to arrive at the stated rating, which may differ from the general criteria and methodology for the applicable security type posted on the website at a given time. For this reason, you should always consult the applicable rating action commentary for the most accurate information on the basis of any given public rating.

Ratings are based on established criteria and methodologies that India Ratings is continuously evaluating and updating. Therefore, ratings are the collective work product of India Ratings and no individual, or group of individuals, is solely responsible for a rating. All India Ratings reports have shared authorship. Individuals identified in an India Ratings report were involved in, but are not solely responsible for, the opinions stated therein. The individuals are named for contact purposes only.

Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services. Investors may find India Ratings' ratings to be important information, and India Ratings notes that you are responsible for communicating the contents of this letter, and any changes with respect to the rating to investors.

It is important that you promptly provide us with all information that may be material to the ratings so that our ratings continue to be appropriate. Ratings may be raised, lowered, withdrawn, or placed on Rating Watch due to changes in, additions to, accuracy of or the inadequacy of information or for any other reason India Ratings deems sufficient.

Nothing in this letter is intended to or should be construed as creating a fiduciary relationship between India Ratings and you or between India Ratings and any user of the ratings.

In this letter, "**India Ratings**" means India Ratings & Research Pvt. Ltd. and any successor in interest.

We are pleased to have had the opportunity to be of service to you. If we can be of further assistance, please contact us at +91 22 4000 1700.

Sincerely,

India Ratings

Ananda Bhoumik
Senior Director

Ehsan Syed
Director

ICRA Limited
An Associate of Moody's Investors Service

CONFIDENTIAL

October 10, 2013

Mr. S.J. Balesh
Senior Director - Treasury
IDFC Limited
501, 5th Floor, Naman Chambers
C-3, G –Block, Bandra Kurla Complex, Bandra(East)
Mumbai 400 051

Dear Sir,

Re: Revalidation of Credit Rating of Non Convertible Debenture Programme of Rs.18,000 crore of IDFC Limited

This is with reference to your email dated Oct 1, 2013 for re-validating the rating for the captioned programme.

We hereby confirm that the "[ICRA]AAA" rating with Stable Outlook assigned to the captioned programme and last communicated to you vide our letter dated June 27, 2013, stands. These ratings indicate the highest-credit-quality rating assigned by ICRA. The rated instrument carries the lowest credit risk.

The other terms and conditions for the credit rating of the aforementioned instrument shall remain the same vide our letter Ref No: 2013-14/MUM/331 dated June 27, 2013.

With kind regards,

Yours faithfully,
For ICRA Limited

KARTHIK SRINIVASAN
Senior Vice President &
Co-Head, Financial Sector Ratings

KALPESH GADA
Senior Vice President

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India Ratings & Research

Fitch Group

Mr. Sunil Kakar
Group CFO
IDFC Limited
5th Floor, 501, Naman Chambers, C-32, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051.

September 12, 2013

Dear Mr. Kakar,

Re: Rating of INR79.29billion long-term infrastructure bond programme of IDFC Limited.

India Ratings (see definition below) communicates the following rating:-

"IND AAA" rating to IDFC's INR79.29 billion long-term infrastructure bond programme (INR29.29bn issued during FY2010-11 and INR50bn issued during FY2011-12).
The Outlook on IDFC's 'IND AAA' long-term issuer rating is Stable.

In issuing and maintaining its ratings, India Ratings relies on factual information it receives from issuers and underwriters and from other sources India Ratings believes to be credible. India Ratings conducts a reasonable investigation of the factual information relied upon by it in accordance with its ratings methodology, and obtains reasonable verification of that information from independent sources, to the extent such sources are available for a given security or in a given jurisdiction.

The manner of India Ratings' factual investigation and the scope of the third-party verification it obtains will vary depending on the nature of the rated security and its issuer, the requirements and practices in the jurisdiction in which the rated security is offered and sold and/or the issuer is located, the availability and nature of relevant public information, access to the management of the issuer and its advisers, the availability of pre-existing third-party verifications such as audit reports, agreed-upon procedures letters, appraisals, actuarial reports, engineering reports, legal opinions and other reports provided by third parties, the availability of independent and competent third-party verification sources with respect to the particular security or in the particular jurisdiction of the issuer, and a variety of other factors.

Users of India Ratings' ratings should understand that neither an enhanced factual investigation nor any third-party verification can ensure that all of the information India Ratings relies on in connection with a rating will be accurate and complete. Ultimately, the issuer and its advisers are responsible for the accuracy of the information they provide to India Ratings and to the market in offering documents and other reports. In issuing its ratings India Ratings must rely on the work of experts, including independent auditors with respect to financial statements and attorneys with respect to legal and tax matters. Further, ratings are inherently forward-looking and embody assumptions and predictions about future events that by their nature cannot be verified as facts. As a result, despite any verification of current facts, ratings can be affected by future events or conditions that were not anticipated at the time a rating was issued or affirmed.

India Ratings seeks to continuously improve its ratings criteria and methodologies, and periodically updates the descriptions on its website of its criteria and methodologies for securities of a given type. The criteria and methodology used to determine a rating action are those in effect at the time the rating action is taken, which for public ratings is the date of the related rating action commentary. Each rating action commentary provides information about the criteria and methodology used to arrive at the stated rating,

which may differ from the general criteria and methodology for the applicable security type posted on the website at a given time. For this reason, you should always consult the applicable rating action commentary for the most accurate information on the basis of any given public rating.

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Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services. Investors may find India Ratings' ratings to be important information, and India Ratings notes that you are responsible for communicating the contents of this letter, and any changes with respect to the rating to investors.

It is important that you promptly provide us with all information that may be material to the ratings so that our ratings continue to be appropriate. Ratings may be raised, lowered, withdrawn, or placed on Rating Watch due to changes in, additions to, accuracy of or the inadequacy of information or for any other reason India Ratings deems sufficient.

Nothing in this letter is intended to or should be construed as creating a fiduciary relationship between India Ratings and you or between India Ratings and any user of the ratings.

In this letter, "**India Ratings**" means India Ratings & Research Pvt. Ltd. and any successor in interest.

We are pleased to have had the opportunity to be of service to you. If we can be of further assistance, please contact us at +91 22 4000 1700.

Sincerely,

India Ratings

Ananda Bhoumik
Senior Director

Sandeep Singh
Senior Director

ICRA Limited
An Associate of Moody's Investors Service

CONFIDENTIAL

September 16, 2013

Mr. S.J. Balesh
Senior Director - Treasury
IDFC Limited
501, 5th Floor, Naman Chambers
C-3, G –Block, Bandra Kurla Complex, Bandra(East)
Mumbai 400 051

Dear Sir,

Re: Revalidation of Credit Rating of Long Term Infrastructure Bond Programme of Rs.3400 crore of IDFC Limited

This is with reference to your email dated September 10, 2013 for re-validating the rating for the captioned programme.

We hereby confirm that the "[ICRA]AAA" rating with Stable Outlook assigned to the captioned programme and last communicated to you vide our letter dated September 20, 2012 stands. These ratings indicate the highest-credit-quality rating assigned by ICRA. The rated instrument carries the lowest credit risk.

The other terms and conditions for the credit rating of the aforementioned instrument shall remain the same vide our letter Ref No: 2012-13/MUM/703 dated September 20, 2012.

With kind regards,

Yours faithfully,
For ICRA Limited

ANJAN DEB GHOSH
Senior Group Vice President

SUBHAMOY BASU
Assistant Vice President

1802, 18th Floor, Tower 3,
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ICRA Limited
An Associate of Moody's Investors Service

CONFIDENTIAL

September 16, 2013

Mr. S.J. Balesh
Senior Director - Treasury
IDFC Limited
501, 5th Floor, Naman Chambers
C-3, G –Block, Bandra Kurla Complex, Bandra(East)
Mumbai 400 051

Dear Sir,

Re: Revalidation of Credit Rating of Long Term Infrastructure Bond Programme of Rs.5000 crore of IDFC Limited

This is with reference to your email dated September 10, 2013 for re-validating the rating for the captioned programme.

We hereby confirm that the "[ICRA]AAA" rating with Stable Outlook assigned to the captioned programme and last communicated to you vide our letter dated September 20, 2012 stands. These ratings indicate the highest-credit-quality rating assigned by ICRA. The rated instrument carries the lowest credit risk.

The other terms and conditions for the credit rating of the aforementioned instrument shall remain the same vide our letter Ref No: 2012-13/MUM/699 dated September 20, 2012.

With kind regards,

Yours faithfully,
For ICRA Limited

ANJAN DEB GHOSH
Senior Group Vice President

SUBHAMOY BASU
Assistant Vice President

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