



NATIONAL STOCK EXCHANGE OF INDIA LTD
EXCHANGE PLAZA, 5TH FLOOR
PLOT NO C/1, G BLOCK
BANDRA - KURLA COMPLEX
BANDRA EAST
MUMBAI - 400 051.

FAX:022- 26598237/38
26598347/48

E:SEC: 1029

BY COURIER

DATE: 29/10/2014

Dear Sirs

Sub: Submission of Financial Results & Segment Report for the quarter ended 30/09/2014 as per Clause 41 of the Listing Agreement.

This to inform that the Board of Directors at the meeting held today has approved the audited financial statements for the quarter ended 30/09/2014 and the following documents as approved by the Board are submitted herewith.

01. Audited Stand-alone Financial results for the quarter ended 30/09/2014
02. Unaudited Consolidated Financial results for the quarter ended 30/09/2014
03. Unaudited Consolidated Segment Report for the quarter ended 30/09/2014
04. Statement of Assets & Liabilities
05. Auditors Report

A copy of the Press Release is also enclosed herewith.

Kindly acknowledge the receipt and do the needful to update your records.

Thanking you,

Yours faithfully
For ELGI EQUIPMENTS LTD

VAISHNAVI PM
COMPANY SECRETARY

Encl: As Above.

ELGI EQUIPMENTS LIMITED

Singanallur, Coimbatore - 641 005, Tamil Nadu, India. T : +91-422-2589555, F : +91-422-2573697,
W : www.elgi.com Toll Free No: 1800-425-3544, CIN No : L29120TZ1960PLC000351



AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2014

(Elgi Equipments Limited - Standalone)

(₹.in Lakhs)

Sl No.	Particulars	Three months ended			Six months ended		Year ended
		30/09/14	30/06/14	30/09/13	30/09/14	30/09/13	
	PART-I						
	Gross Sales	19,578.11	18,703.45	19,382.19	38,281.56	42,205.33	86,939.65
	Less: Excise duty	894.96	900.59	1,070.26	1,795.55	2,507.03	4,909.46
1	(a) Net Sales/Income from operations	18,683.15	17,802.86	18,311.93	36,486.01	39,698.30	82,030.19
	(b) Other operating income	89.57	169.22	294.75	258.79	403.69	802.82
	Total income from operations (net)	18,772.72	17,972.08	18,606.68	36,744.80	40,101.99	82,833.01
2	Expenses						
	a. Cost of materials consumed	8,614.71	8,066.44	8,641.30	16,681.15	18,663.87	39,362.65
	b. Purchases of stock-in-trade	2,113.58	2,532.85	2,280.75	4,646.43	4,891.69	9,911.87
	c. (Increase) / Decrease in inventories of finished goods, work-in-progress and stock-in-trade	(48.16)	(85.94)	(32.93)	(134.10)	(47.71)	(309.85)
	d. Employee benefits expenses	2,410.44	2,497.25	2,059.47	4,907.69	4,753.83	9,084.91
	e. Depreciation and amortisation expense	599.99	530.18	455.93	1,130.17	814.77	1,776.05
	f. Other expenses	3,274.06	3,038.08	2,797.76	6,312.14	5,666.47	12,620.08
	Total expenses	16,964.62	16,578.86	16,202.28	33,543.48	34,744.92	72,445.71
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	1,808.10	1,393.22	2,404.40	3,201.32	5,357.07	10,387.30
4	Other income	620.68	222.48	145.40	843.16	269.54	576.40
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	2,428.78	1,615.70	2,549.80	4,044.48	5,626.61	10,963.70
6	Finance costs	89.45	46.97	22.85	136.42	30.77	77.69
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,339.33	1,568.73	2,526.95	3,908.06	5,595.84	10,886.01
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	2,339.33	1,568.73	2,526.95	3,908.06	5,595.84	10,886.01
10	Tax expense	245.27	440.95	713.20	686.22	1,611.70	3,059.50
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	2,094.06	1,127.78	1,813.75	3,221.84	3,984.14	7,826.51
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	2,094.06	1,127.78	1,813.75	3,221.84	3,984.14	7,826.51
14	Paid-up equity share capital	-	-	-	-	-	-
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1,584.55	1,584.55	1,584.55	1,584.55	1,584.55	1,584.55
16.i	Earnings per share (before extraordinary items)	-	-	-	-	-	47,723.78
	-Basic EPS (in Rupees)	1.32	0.71	1.14	2.03	2.51	4.94
	-Diluted EPS (in Rupees)	1.32	0.71	1.14	2.03	2.51	4.94
16.ii	Earnings per share (after extraordinary items)	-	-	-	-	-	-
	-Basic EPS (in Rupees)	1.32	0.71	1.14	2.03	2.51	4.94
	-Diluted EPS (in Rupees)	1.32	0.71	1.14	2.03	2.51	4.94
	PART-II						
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- No. of shares	107,906,088	107,906,088	108,087,288	107,906,088	108,087,288	108,087,288
	- Percentage of shareholding	68.10	68.10	68.21	68.10	68.21	68.21
2	Promoters and promoter Group Shareholding						
a	Pledged / Encumbered						
	- No. of shares	-	-	-	-	-	-
	- Percentage of shareholding of Promoter and Promoter Group	-	-	-	-	-	-
	- Percentage of share capital of the Company	-	-	-	-	-	-
b	Non-Encumbered						
	- No. of shares	50,548,420	50,548,420	50,367,220	50,548,420	50,367,220	50,367,220
	- Percentage of shareholding of Promoter and Promoter Group	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of share capital of the Company	31.90	31.90	31.79	31.90	31.79	31.79
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil	-	-	-	-	-
	Received during the quarter	2	-	-	-	-	-
	Disposed off during the quarter	2	-	-	-	-	-
	Remaining unresolved at the end of the quarter	Nil	-	-	-	-	-

Notes:

- Other income for three months and six months ended 30th September 2014 includes Dividend of Rs.495 lakhs received from the Subsidiary ATS Elgi.
- The above results were considered by the Audit Committee and approved by the Board of Directors at their meeting held on 29th October 2014.
- Previous year's figures have been regrouped or rearranged wherever necessary to make it comparable with the quarter/half year ended 30-09-2014.

For and on behalf of Board of Directors

Place : Coimbatore

Date : 29/10/2014

Jairam Varadaraj
Managing Director

ELGI EQUIPMENTS LIMITED

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CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2014

(₹.in Lakhs)

SL. NO.	Particulars	Three months ended			Six months ended		Year ended
		30/09/14 (Unaudited)	30/06/14 (Unaudited)	30/09/13 (Unaudited)	30/09/14 (Unaudited)	30/09/13 (Unaudited)	31/03/14 (Audited)
	PART - I						
	Gross Sales	32,928.12	33,281.68	33,097.45	66,209.80	69,614.12	139,948.20
	Less: Excise duty	1,091.79	1,091.60	1,286.78	2,183.48	2,943.33	5,765.76
1	(a) Net Sales/Income from operations	31,836.33	32,189.99	31,810.67	64,026.32	66,670.79	134,182.52
	(b) Other operating income	99.35	182.10	308.14	281.45	430.71	857.82
	Total income from operations (net)	31,935.68	32,372.09	32,118.81	64,307.77	67,001.50	135,040.34
2	Expenses						
	a. Cost of materials consumed	12,924.95	13,475.59	13,809.42	26,400.54	29,198.37	59,611.46
	b. Purchases of stock -in-trade	4,795.09	5,072.03	5,123.93	9,867.12	10,400.00	19,932.08
	c. (Increase) / Decrease in inventories of finished goods, work-in-progress and stock-in-trade	(260.24)	(487.53)	39.98	(747.77)	(438.29)	(1,559.28)
	d. Employee benefits expenses	6,041.51	5,132.03	5,591.52	12,173.54	11,463.10	23,284.31
	e. Depreciation and amortisation expense	773.90	682.96	669.76	1,456.88	1,209.23	2,624.24
	f. Other expenses	5,658.07	5,868.37	5,306.90	11,526.44	10,724.15	23,941.89
	Total expenses	29,933.28	30,743.47	30,541.51	60,676.75	62,556.56	127,734.72
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	2,002.40	1,628.62	1,577.30	3,631.02	4,444.94	7,305.62
4	Other income	130.61	362.31	282.55	492.92	483.95	914.11
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	2,133.01	1,990.93	1,859.85	4,123.94	4,928.89	8,219.73
6	Finance costs	324.00	350.30	254.35	674.30	523.94	972.23
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,809.01	1,640.63	1,605.50	3,449.64	4,404.95	7,247.50
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	1,809.01	1,640.63	1,605.50	3,449.64	4,404.95	7,247.50
10	Tax expense	431.64	346.02	814.43	777.66	1,844.55	2,693.05
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	1,377.37	1,294.61	791.07	2,671.98	2,560.40	4,554.45
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,377.37	1,294.61	791.07	2,671.98	2,560.40	4,554.45
14	Share of profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) for the period after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	1,377.37	1,294.61	791.07	2,671.98	2,560.40	4,554.45
17	Paid-up equity share capital						
	- Equity share of Re. 1/- each	1,584.55	1,584.55	1,584.55	1,584.55	1,584.55	1,584.55
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						44,480.08
19.i	Earnings per share (before extraordinary items)						
	- Basic EPS (in Rupees)	0.87	0.82	0.50	1.69	1.62	2.87
	- Diluted EPS (in Rupees)	0.87	0.82	0.50	1.69	1.62	2.87
19.ii	Earnings per share (after extraordinary items)						
	- Basic EPS (in Rupees)	0.87	0.82	0.50	1.69	1.62	2.87
	- Diluted EPS (in Rupees)	0.87	0.82	0.50	1.69	1.62	2.87
	PART - II						
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- No. of shares	107,906,088	107,906,088	108,087,288	107,906,088	108,087,288	108,087,288
	- Percentage of shareholding	68.10	68.10	68.21	68.10	68.21	68.21
2	Promoters and promoter Group Shareholding						
a	Pledged / Encumbered						
	- No. of shares	-	-	-	-	-	-
	- Percentage of shareholding of Promoter and Promoter Group	-	-	-	-	-	-
	- Percentage of share capital of the Company	-	-	-	-	-	-
b	Non-Encumbered						
	- No. of shares	50,548,420	50,548,420	50,367,220	50,548,420	50,367,220	50,367,220
	- Percentage of shareholding of Promoter and Promoter Group	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of share capital of the Company	31.90	31.90	31.79	31.90	31.79	31.79
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	2					
	Disposed off during the quarter	2					
	Remaining unresolved at the end of the quarter	Nil					

Notes:

- The above results were considered by the Audit Committee and approved by the Board of Directors at their meeting held on 29th October 2014.
- The Consolidated financial results have been prepared in accordance with the Accounting Standards - AS 21 & AS 27.
- The results comprise all the subsidiaries and the Joint Venture Company Elgi Sauer Compressors Ltd is accounted under the proportionate consolidation method.
- Previous year's figures have been regrouped or rearranged wherever necessary to make it comparable with the quarter/half year ended 30-09-2014.

For and on behalf of Board of Directors

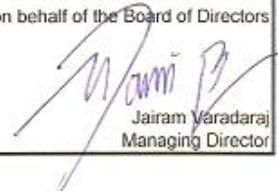
(Signature)
Managing Director

Place : Coimbatore
Date : 29/10/2014

ELGI EQUIPMENTS LIMITED

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(Rs. in Lakhs)							
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
Sl. No.	PARTICULARS	Three Months Ended			Six Months Ended		Year Ended
		30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-03-2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue(Sales and income from Services)						
	a) Compressors	27465.5	27739.5	27892.3	55205.0	58411.9	117542.9
	b) Automotive Equipments	3205.2	3048.4	3121.3	6253.5	6221.0	12201.9
	c) Others	1265.0	1584.2	1105.2	2849.2	2368.6	5295.5
	Total Segment Revenue	31935.7	32372.1	32118.8	64307.8	67001.5	135040.3
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	31935.7	32372.1	32118.8	64307.8	67001.5	135040.3
2	Segment Results (Profit before Interest and Tax)						
	a) Compressors	1645.2	1426.0	1351.5	3071.2	3979.3	6483.4
	b) Automotive Equipments	357.2	202.7	225.8	559.8	465.6	822.2
	Total Segment Results	2002.4	1628.6	1577.3	3631.0	4444.9	7305.6
	Less:						
	i) Interest Expense	324.0	350.3	254.3	674.3	523.9	972.2
	ii) Unallocable expenditure net of other income	(130.6)	(362.3)	(282.6)	(492.9)	(484.0)	(914.1)
	Total Profit Before Tax	1809.0	1640.6	1605.5	3449.6	4404.9	7247.5
3	Capital Employed (Segment Assets less Segment Liabilities)						
	a) Compressors	62121.4	61388.9	66074.2	62121.4	66074.2	60807.5
	b) Automotive Equipments	6718.7	7129.7	6451.9	6718.7	6451.9	6755.6
	c) Others	251.4	370.6	592.5	251.4	592.5	411.5
	Total Capital Employed in Segments	69091.5	68889.2	73118.6	69091.5	73118.6	67974.6
	Add: Unallocable Corporate Assets less Corporate Liabilities	2994.1	2790.2	1697.9	2994.1	1697.9	2646.2
	Total Capital Employed in Company	72085.6	71679.4	74816.5	72085.6	74816.5	70620.8
Previous period figures have been regrouped wherever necessary. Taken on record by the Board of Directors at their meeting held on 29.10.2014 For and on behalf of the Board of Directors  Jairam Varadaraj Managing Director Place: Coimbatore Date : 29.10.2014							

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ELGI EQUIPMENTS LIMITED					
STATEMENT OF ASSETS AND LIABILITIES					
(₹.in Lakhs)					
	Particulars	Standalone		Consolidated	
		Audited		Unaudited	Audited
		30/09/2014	31/03/2014	30/09/2014	31/03/2014
A.	I. EQUITY AND LIABILITIES				
(1)	Shareholder's Funds				
	(a) Share Capital	1,584.55	1,584.55	1,584.55	1,584.55
	(b) Reserves and Surplus	51,281.31	48,019.94	47,498.32	44,777.04
	Sub-total-Shareholders' funds	52,865.86	49,604.49	49,082.87	46,361.59
(2)	Share application money pending allotment	-	-	-	-
(3)	Non-Current Liabilities				
	(a) Long-term borrowings	-	-	20,144.89	21,451.40
	(b) Deferred tax liabilities (net)	1,131.89	1,001.26	1,277.07	1,138.68
	(c) Other Long-term liabilities	-	-	-	-
	(d) Long-term provisions	-	-	1,580.80	1,669.60
	Sub-total-Non-current liabilities	1,131.89	1,001.26	23,002.76	24,259.68
(4)	Current Liabilities				
	(a) Short-term borrowings	13,093.76	9,236.77	18,240.91	12,283.35
	(b) Trade payables	10,154.73	12,043.24	18,540.70	19,682.38
	(c) Current maturities of long term debt	-	-	3,665.28	3,273.98
	(d) Other current liabilities	3,928.78	2,960.95	5,527.19	5,483.23
	(e) Short-term provisions	839.91	4,712.28	2,129.12	6,240.92
	Sub-total-current liabilities	28,017.18	28,953.24	48,103.20	46,963.86
	TOTAL-EQUITY AND LIABILITIES	82,014.93	79,558.99	120,188.83	117,585.13
B.	ASSETS				
(1)	Non-current assets				
	(a) Fixed assets	26,890.48	24,171.34	35,069.85	32,510.15
	(b) Goodwill on consolidation	-	-	15,027.90	15,212.79
	(c) Non-current investments	10,149.33	8,689.33	1,485.05	1,485.09
	(d) Deferred tax assets (net)	-	-	1,509.13	1,161.23
	(e) Long term loans and advances	473.35	2,217.55	602.87	2,353.30
	(f) Other non-current assets	42.57	19.98	45.03	21.84
	Sub-total - Non-current Assets	37,555.73	35,098.20	53,739.83	52,744.40
(2)	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	10,740.83	10,519.29	26,260.08	25,274.02
	(c) Trade receivables	15,777.22	17,840.83	22,597.08	24,271.12
	(d) Cash and cash equivalents	3,261.78	2,191.36	7,727.33	6,875.25
	(e) Short-term loans and advances	14,633.38	13,857.62	9,602.73	8,245.44
	(f) Other current assets	45.99	51.69	261.78	174.90
	Sub-total - current Assets	44,459.20	44,460.79	66,449.00	64,840.73
	TOTAL ASSETS	82,014.93	79,558.99	120,188.83	117,585.13
For and on behalf of Board of Directors					
Place : Coimbatore					
Date 29/10/2014					
Jairam Varadaraj Managing Director					

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RJC ASSOCIATES

Chartered Accountants

R. Jayachandran FCA ACS
M. Prabhakar FCA
PARTNERS

Flat F-1, 'B' Block
Aditya Apartments, 1152, Trichy Road
COIMBATORE - 641 045. Ph : 2313577, 2316544
E-mail : rjcasso@hotmail.com

To

Board of Directors of M/s Elgi Equipments Ltd. Coimbatore.

Auditors Report on Quarterly Financial Results and Year to Date results of the company pursuant to clause 41 of the Listing Agreement

We have audited the quarterly financial results of M/s Elgi Equipments Ltd (Standalone) for the period ended 30/09/14 as well as year to date results for the period from April 2014 to September 2014 attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding "Public Shareholding" and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These Quarterly financial results as well as year to date results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to date results

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 30/09/2014 as well as the year to date results for the period from April 2014 to September 2014.

Further we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the listing agreement and found the same to be correct.

Place : Coimbatore.
Date : 29.10.2014

For RJC ASSOCIATES
Chartered Accountants


(R. JAYACHANDRAN)
Partner, M.No 21248



Press Release – 29/10/2014

ELGI – II Quarter Results 2014-15

Elgi Equipments Ltd, manufacturer of air compressors and automotive equipment, today announced results for the quarter ended 30th September 2014, posting a PAT of Rs. 20.9 crores, which includes dividend of Rs. 4.95 crores from subsidiary, compared to Rs. 18.1 crores in the same period in 2013-14.

Compressor business grew marginally. Domestic markets improved marginally in specific segments. Company's performance in the international market contributed to sustain the top line.

The consolidated PAT for the group for the half year was Rs. 26.7 crores as compared to Rs. 25.6 crores during the corresponding half year of 2013-14. Consolidated sales for the first half of the year was Rs. 643 crores compared to Rs. 670 crores in 2013-14.

Manufacturing activities have commenced at the green field site and expected to be fully operational by end of December 2015.

With improved trend of sales of automobiles in the passenger cars and commercial vehicle sector, the automotive business grew by 3% compared to the same period in the last year. Sustained improvement in automotive industry performance will trigger fresh investments which in turn will enhance growth opportunities for the division.

Projection for III Quarter 2014-15

Industrial activity is expected to gather some pace in the domestic market primarily in anticipation of government clearances of infrastructure projects. However there is no significant change in the global scenario.

For ELGI EQUIPMENTS LIMITED


JAIRAM VARADARAJ
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