Fedders Electric & Engineering Ltd.
(Formerly Fedders Lloyd Corporation Ltd.)
159, Okhla Industrial Estate, Phase-III, New Delhi - 110 020 (INDIA)
Tel.: +91-11-40627200, 40627300 Fax: +91-11-41609909
CIN: L29299UP1957PLC021118

10th August, 2017

To,
BSE Ltd.
P J Towers, Dalal Street
Mumbai - 400001, Maharashtra
Scrip Code: 500139

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400005,
Maharashtra
NSE Symbol: FEDDEELEC

Sub.: Outcome of Board Meeting

Dear Sirs,

The Board of Directors of Fedders Electric and Engineering Limited (Formerly known as Fedders Lloyd Corporation Limited), on the recommendation of its Sub-Committees, at its meeting held today i.e. 10th August, 2017 had, inter-alia considered and approved the following:

1. **Un-audited Financial Results**

   Un-Audited Standalone Financial Results along with the Limited Review Report for the quarter ended 30th June, 2017. The copy of the same is enclosed herewith.

2. **Appointment of Statutory Auditor**

   Recommendation for appointment of M/s. Goel Garg & Co., Chartered Accountants (Firm Registration No.: 000397N) as the Statutory Auditors of the Company for a period of 5 (five) years from the conclusion of forthcoming 61st Annual General Meeting ("AGM") upto the conclusion of the 66th (Sixty Sixth) AGM of the Company in place of existing Statutory Auditor, M/s. Suresh C. Mathur & Co., Chartered Accountants in compliance with the mandatory rotation of Statutory Auditors as per the provisions of the Companies Act, 2013 at such remuneration as may be approved by the Members. The aforesaid appointment shall be subject to ratification by the Members at every subsequent AGM.

   Brief profile of the Statutory Auditors

   M/s. Goel Garg & Co., Chartered Accountants is a well renowned firm established since 1st April, 1962. The firm specializes in fields of Audit, Taxation, Company Law, Foreign Exchange Regulations, IFRS conversion, USGAAP conversion, Internal financial controls, Indian GAAP conversion and other allied laws.

For Fedders Electric And Engineering Ltd.

Company Secretary

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It has also gained specialization in study and designing of accounting systems of various companies and corporations in private, public as well as the Government and Semi-Government agencies.

3. **Re-appointment of Executive Directors**

3.1 Recommendation for re-appointment of Mr. Brij Raj Punj as the Managing Director of the Company for a further term of 5 (Five) years w.e.f. 24th December, 2017 subject to the approval of the Members of the Company by way of a Special Resolution.

3.2 Recommendation for re-appointment of Mr. Sham Sunder Dhawan as the Whole-time Director of the Company for a further period of 2 (Two) years w.e.f. 26th April, 2018 subject to the approval of the Members of the Company by way of an Ordinary Resolution.

4. **Convening of 61st Annual General Meeting**

Fixation of 61st Annual General Meeting of the Company to be held on Friday, 22nd September, 2017 at 09:30 a.m. at the registered office of the Company situated at 6 and 6/1, UPSIDC, Industrial Area, Sikandrabad, District Bulandshahr 203205, Uttar Pradesh.

5. **Closure of Register of Members**

The register of Members and Share Transfer Books of the Company shall remain closed from Saturday, 16th September, 2017 to Friday, 22nd September, 2017 (both days inclusive) for the purpose of AGM and payment of dividend, if declared at the ensuing AGM of the Company.

The meeting commenced at 04.00 p.m. and concluded at 07:00 p.m.

The above information may be treated as disclosure under Regulation 30 of the Listing Regulations.

You are requested to take the aforesaid information on record and oblige.
Thanking You,

Yours faithfully,

FOR FEDDERS ELECTRIC AND ENGINEERING LIMITED

PULKIT BHASIN
COMPANY SECRETARY
ICSI MEM NO: A27686

FEDDERS ELECTRIC AND ENGINEERING LTD. New Delhi