

10th August, 2015

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Dear Sir,

Sub: Outcome of the Board meeting

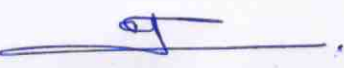
The Board of Directors at their meeting held on 10th August, 2015 have, inter-alia, approved the following business:

1. The Board has adopted and taken on record un-audited financial results (provisional) and limited review for the quarter ended 30th June, 2015.
2. The Board has adopted the new Code of conduct to regulate, monitor and report trading by Insider framed in terms of Regulation 9 of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.
3. The Board has adopted the new Code of practices and procedures for fair disclosure of unpublished price sensitive information framed in terms of Regulation 8 (1) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.
4. The Board has taken note and accepted the resignation of Shri G Narayana Rao, Independent Director of the company.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Pitti Laminations Limited


Satyabrata Padhi
Company Secretary

Regd.&H.O : 6-3-648 / 401, 4th floor, Padmaja Landmark, Somajiguda, Hyderabad - 500 082., Telangana, India.
Plant-I : Survey No. 1603 & 1607, Nandigaon (V), Mahaboob Nagar Dist. - 509 223, Telangana, India.
Plant-II : Survey No. 1837 & 1838, Jingoniguda Road, Nandigaon (V), Mahaboob Nagar Dist. - 509 223, Telangana, India.
Plant-III : Plot No. PAP-K-11 MIDC Near Village Khalumbre, Chakan Post, Tal-Khed, Dist-Pune-410501, India.
Tool Room : Survey No. 1603 & 1607, Nandigaon (V), Mahaboob Nagar Dist. - 509 223, Telangana, India.



Statement of Un-audited Financial Results for the Quarter ended 30th June 2015
Rs.in lacs

Sl.No.	Particulars	Quarter Ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Un-Audited	Audited	Un-Audited	Audited
PART I					
1	Income from operations				
	(a) Net Sales/income from operations (Net of excise duty)	8517.67	10225.33	7129.52	33679.17
	(b) Other operating Income	49.11	161.16	70.74	425.20
	Total Income from operations (net)	8566.78	10386.49	7200.26	34104.37
2	Expenses:				
	(a) Cost of materials consumed	6806.29	6971.23	5075.39	23279.76
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods work-in-process and stock-in-trade	(1407.19)	(3.46)	(228.04)	(952.77)
	(d) Employee benefit expenses	968.66	923.17	707.43	3112.44
	(e) Depreciation and amortization expenses	386.26	401.32	394.50	1583.81
	(f) Other expenses	1215.70	1314.84	947.87	4612.40
	Total expenses	7969.72	9607.10	6897.15	31635.64
3	Profit from operations before other income, finance costs and exceptional items(1-2)	597.06	779.39	303.11	2468.73
4	Other income	37.36	48.23	56.06	170.04
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	634.42	827.62	359.17	2638.77
6	Finance costs				
	(a) Bank interest and others	321.78	283.93	248.55	1119.89
	(b) Forex Loss/(gain)	81.06	(220.32)	(22.02)	6.66
	Total finance cost	402.84	63.61	226.53	1126.55
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	231.58	764.01	132.64	1512.22
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	231.58	764.01	132.64	1512.22
10	Tax expenses	81.80	303.82	48.47	579.66
11	Net profit from ordinary activities after tax(9 - 10)	149.78	460.19	84.17	932.56
12	Extraordinary items (net of tax expenses Rs. Nil)	-	-	-	-
13	Net profit for the period (11-12)	149.78	460.19	84.17	932.56

14	Paid-up equity share capital (Face Value Rs.5/- per Share, previous period upto 31.03.2015 Rs.10/- per share)	1349.17	1349.17	1349.17	1349.17
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	10,375.50
16	i) Earnings per share (before extraordinary items)				
	(of Rs.5/- each, previous period upto 31.03.2015 Rs.10/- not annualised)				
	(a) Basic (Rs)	0.56	3.41	0.62	6.91
	(b) Diluted (Rs)	0.56	3.41	0.62	6.91
	ii) Earnings per share (after extraordinary items)				
	(of Rs.5/- each, previous period upto 31.03.2015 Rs.10/- not annualised)				
	(a) Basic (Rs)	0.56	3.41	0.62	6.91
	(b) Diluted (Rs)	0.56	3.41	0.62	6.91

PART II

Sl.No.	Particulars	Quarter Ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Un-Audited	Audited	Un-Audited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	10794020	5397010	5397010	5397010
	- Percentage of shareholding	40.00	40.00	40.00	40.00
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
3	(b) Non - encumbered				
	- Number of shares	16189380	8094690	8094690	8094690
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	60.00	60.00	60.00	60.00
4	Number of Equity Shares (Face Value Rs.5/- per share, previous period upto 31.03.2015 Rs.10/- per share)	26983400	13491700	13491700	13491700

	Particulars	Quarter ended 30.06.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

[Handwritten Signature]



Notes:

- 1 The above Un-audited financial results for the quarter ended 30th June, 2015 were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors at the meetings held on 10th August, 2015.
- 2 The Company has one business segment only, namely manufacture of electrical laminations & stampings and machining of stator bodies and as such reporting is done on a single segment basis. However the geographical segment Revenue and Assets are as under:

Particulars	Quarter Ended			Rs. in lacs
	30.06.2015	31.03.2015	30.06.2014	Year Ended
	Un-Audited	Audited	Un-Audited	31.03.2015 Audited
I. Segment Revenue				
a) India	4,191.18	4,174.01	4,327.46	17,106.41
b) Outside India	4,326.49	6,051.32	2,802.06	16,572.76
Total	8,517.67	10,225.33	7,129.52	33,679.17
II. Segment Assets				
a) India	32,101.48	29,827.19	28,818.20	29,827.19
b) Outside India	8,341.80	6,936.53	3,421.75	6,936.53
Total	40,443.28	36,763.72	32,239.95	36,763.72

- 3 The other operating Income at Sl.No.1(b) broadly comprises of exports incentives and other income at Sl.No.4 is mainly interest income on various deposits.
- 4 As per Export Import policy 2015-20 one of the Export incentives of MEIS is withdrawn for Exports to USA and Europe and there has been sudden and sharp fall in the price of scrap both adversely impacting the profitability.
- 5 As required under Clause 41 of the Listing Agreement, the Limited Review by the Statutory Auditors has been completed.
- 6 As approved by the Board of Directors at their meeting held on 28th January 2015, face value of the existing one equity share of Rs.10/-each fully paid up is sub divided into two equity shares of Rs.5/- each fully paid up. The record date for the purpose of sub division was 17th April 2015. The Company has obtained requisite approval from the Statutory Authorities.
- 7 Figures of the previous quarters/year have been regrouped and reclassified wherever necessary to correspond with current year's presentation.

By order of the Board
For PITT LAMINATIONS LIMITED



(SHARAD B PITTI)
CHAIRMAN & MANAGING DIRECTOR

Place: Hyderabad
Date : 10th August, 2015

Limited Review Report

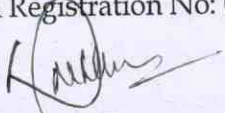
To
The Board of Directors
Pitti Laminations Limited

We have reviewed the accompanying statement of unaudited financial results of **Pitti Laminations Limited** for the quarter ended 30.06.2015 except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Accounting Standards as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Laxminiwas & Co
Chartered Accountants
Firm Registration No: 011168S


Dayaniwas Sharma
Partner
Membership No: 216244
Place: Hyderabad
Date: 10th August 2015

