Kridhan Infra Limited

(Formerly known as Readymade Steel India Ltd)

10th July, 2018

To,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001
Ref: Scrip Code: 533482

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051.
Ref: Scrip Code: KRIDHANINF

Subject: Disclosure pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Press Release announcing that Kridhan Infra Limited's associate company VNC wins order worth INR 74.2crores.

This is for your information and record.

Thanking You,
Yours Truly,
For **Kridhan Infra Limited**

Jyoti Gade
Company Secretary
Encl: As above

KRIDHAN INFRA LTD. MUMBAI

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Kridhan Infra Limited.

Kridhan Infra Limited's associate company VNC wins order worth INR 74.2crores

10th July, 2018

Kridhan Infra Limited ("KIL" or the "Company") is happy to announce that its associate company Vijay Nirman Company Private Limited ("VNC") has won new orders worth INR 74.2Crores.

These orders encompass construction work at IGI Airport, Delhi. These orders are to be completed within 5-7 months.

KIL currently owns approximately 41% stake in VNC and hence, VNC operates as an associate company of KIL. Vijay Nirman is a pedigreed private construction company, having completed over 400 projects, in over 30 years of operations. The company has a strong technical skill set with a superior leadership team. VNC also has a vast experience in the roads, bridges, airports and affordable housing segments and is well reputed for its timely execution. It generated revenues of approximately INR 9 billion in FY18.

Kridhan Infra's proforma order book after consolidation of VNC in India and Swee Hong in Singapore, stands at INR 35+ billion, as on 31st March 2018, of which, VNC contributes to almost 80%.



About Kridhan Infra

Established in 2006 with headquarters in Mumbai, Kridhan Infra is one of the pioneers in introducing the concept of ready-to-use steel for the construction industry in India. Within a short span of time, KIL expanded its business to Singapore, Myanmar, Malaysia, and other South East Asian countries. The company acquired KH Foges in 2012, the then ninth largest foundation engineering company in Singapore. Using its strong technical acumen in the piling segment, KH Foges is now Singapore's second largest foundation engineering company. KIL entered the EPC space with the acquisition of Swee Hong Ltd. – a 50 year old civil construction company in Singapore with several iconic buildings and businesses to its credit. KIL strengthened its India business with the recent acquisition of Vijay Nirman Company. VNC is critically acclaimed as the leading bridge maker in India with over 30 years of operations. The company has completed over 400 projects and has an exceptional reputation in civil engineering design and project management. Apart from EPC projects within the roads and bridges segment, affordable housing is a major growth driver for the company and the segment contributes to over 50% of VNC's order book. The company aims to capture a larger share of the mass affordable housing market in Andhra Pradesh using its expertise in Shear Wall Technology.

Disclaimer

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Kridhan Infra Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.

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