

March 10, 2017

The Manager,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Dear Sir,

Sub: Grant of options under Employees Stock Option Scheme – 2014 (ESOS- 2014)

Kindly note that the Nomination and Remuneration Committee of the Board of Directors vide a circular resolution passed on March 9, 2017 has approved grant of 13,400 stock options to the employees of the Company at an exercise price of Rs. 1997.35 (Rupees One Thousand Nine Hundred Ninety Seven and Thirty Five Paise) under Employees Stock Option Scheme 2014 as shown below:

Number of Options Granted	Scheme	Vesting period	Exercise Period	Date of Shareholder Approval
13,400	Employees Stock Option Scheme – 2014	Options would vest not less than one year and not more than five years from the date of grant of such options	Two years after each vesting	April 3,2014

This price is the closing share price on the National Stock Exchange (NSE) on Wednesday, March 8, 2017, the last trading day before the grant of these options.

This disclosure is being made pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take note of the same.

Yours faithfully,
For CRISIL Limited



Minal Bhosale
Company Secretary
ACS 12999