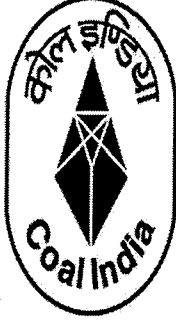


कोल इण्डिया लिमिटेड महारत्न कंपनी 3 तल्ला, कोर-2 प्रेमिसेस-04-एमआर, प्लॉट-ए एफ-III, एक्शन एरिया-1A, न्यूटाउन, रजरहट, कोलकाता-700156 फोन 033-2324-5555 फैक्स-033-23246510 ईमेल: mviswanathan2.cil@coalindia.in वेबसाइट: www.coalindia.in		Coal India Limited A Maharatna Company (A Govt. of India Enterprise) Regd. Office: 3rd floor, Core-2 Premises no-04-MAR, Plot no-AF-III, Action Area-1A, Newtown, Rajarhat, Kolkata- 700156 PHONE; 033-2324-5555, FAX; 033-23246510 E-MAIL: mviswanathan2.cil@coalindia.in WEBSITE: www.coalindia.in CIN- L23109WB1973GOI028844
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Ref.No.CIL:XI(D):04157:2018:

Dated: 10th Feb'2018

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Sub: Unaudited Financial Results (Standalone & Consolidated) of Coal India Limited for 3rd Quarter and Nine months ended December 31, 2017
Ref. : Scrip Code 533278.

In terms of Regulation 30 read with Regulation 33 of SEBI (LODR) Regulations 2015, we are enclosing Unaudited Financial Results (Standalone & Consolidated) of Coal India Limited for the 3rd Quarter and Nine months ended 31st Dec'2017.

These Unaudited Financial Results were reviewed by the Audit Committee on 9th Feb'18 and have been 'taken on record' by the Board of Directors of Coal India Limited in its meeting held on 10th February'2018.

This is for your information and records please.

Yours faithfully,


 (M. Viswanathan/एम.विस्वनाथन)

Company Secretary/कंपनी सचिव
& Compliance Officer/कम्प्लायंस ऑफिसर

Enc: As above



Coal India Limited- Consolidated
CIN: L23109WB1973GOI028844

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2017

(₹ in Crore except EPS)

Sl. No	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited	Unaudited	Unaudited (Refer Note 9)	Unaudited	Unaudited (Refer Note 9)	Audited (Refer Note 9)
1	Revenue from operations						
	(a) Gross Sales	32,140.66	27,208.92	32,578.32	89,667.50	86,854.59	1,22,294.46
	Less: Statutory Levies (except excise duty)	11,432.19	9,730.40	11,379.57	31,670.06	29,833.00	41,240.33
	Sales (Net of statutory levies except excise duty)	20,708.47	17,478.52	21,198.75	57,997.44	57,021.59	81,054.13
	(b) Other operating income (Net of statutory levies except excise duty)	934.81	669.79	802.04	2,361.96	2,125.68	2,944.60
	Revenue from operations (a+b)	21,643.28	18,148.31	22,000.79	60,359.40	59,147.27	83,998.73
2	Other Income	840.86	610.70	1,063.86	2,658.17	3,541.78	5,317.31
3	Total Income (1+2)	22,484.14	18,759.01	23,064.65	63,017.57	62,689.05	89,316.04
4	Expenses						
	(a) Cost of Materials Consumed	1,754.80	1,446.13	1,771.39	4,681.50	4,747.54	6,968.52
	(b) Changes in inventories of finished goods/work in progress and Stock in trade	547.46	1,628.89	(241.32)	3,058.00	479.52	(1,238.15)
	(c) Excise Duty	-	-	1,532.08	1,406.13	3,978.90	5,587.52
	(d) Employee Benefits Expense	8,753.21	9,154.96	8,231.79	25,979.74	24,282.21	33,511.26
	(e) Power Expense	607.15	660.48	649.48	1,885.39	1,923.80	2,558.07
	(f) Corporate Social Responsibility Expense	63.15	109.22	95.58	282.76	262.49	489.67
	(g) Repairs	313.00	239.08	300.96	843.66	811.70	1,285.91
	(h) Contractual Expense	3,221.13	2,552.48	3,368.13	8,871.60	8,534.03	12,302.83
	(i) Finance Costs	97.44	100.65	110.66	319.07	294.61	409.71
	(j) Depreciation/Amortization/ Impairment expense	751.06	714.60	701.32	2,135.59	2,059.57	2,909.37
	(k) Provisions	(153.04)	184.23	416.05	152.10	796.55	2,035.24
	(l) Write off	-	-	-	-	-	26.97
	(m) Stripping Activity Adjustment	922.61	57.82	812.38	873.56	1,187.91	2,672.21
	(n) Other Expenses	995.96	884.06	1,158.67	2,954.17	3,165.03	5,353.29
	Total expenses (a to n)	17,873.93	17,732.60	18,907.17	53,443.27	52,523.86	74,872.42
5	Profit before exceptional items and Tax (3-4)	4,610.21	1,026.41	4,157.48	9,574.30	10,165.19	14,443.62
6	Exceptional items	-	-	-	-	-	-
7	Profit before Tax (5-6)	4,610.21	1,026.41	4,157.48	9,574.30	10,165.19	14,443.62
8	Tax expense	1,605.19	657.55	1,274.21	3,848.69	3,604.22	5,164.79
9	Profit for the period from continuing operations (7-8)	3,005.02	368.86	2,883.27	5,725.61	6,560.97	9,278.83
10	Profit/(Loss) from discontinued operations	-	-	-	-	-	(0.01)
11	Tax exp of discontinued operations	-	-	-	-	-	-
12	Profit/(Loss) from discontinued operations (after Tax) (10-11)	-	-	-	-	-	(0.01)
13	Share in JV's/Associate's profit/(loss)	(0.23)	0.02	-	(0.73)	-	(1.76)
14	Profit for the Period (9+12+13)	3,004.79	368.88	2,883.27	5,724.88	6,560.97	9,277.06





Coal India Limited- Consolidated
CIN: L23109WB1973GOI028844

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2017

(₹ in Crore except EPS)

Sl. No	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited	Unaudited	Unaudited (Refer Note 9)	Unaudited	Unaudited (Refer Note 9)	Audited (Refer Note 9)
15	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	389.15	110.19	92.89	547.64	(484.58)	140.15
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(101.00)	(38.59)	(19.61)	(153.97)	118.74	(58.16)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	0.01
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	288.15	71.60	73.28	393.67	(365.84)	82.00
16	Total Comprehensive Income for the period (14+15) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	3,292.94	440.48	2,956.55	6,118.55	6,195.13	9,359.06
17	Profit attributable to:						
	Owners of the company	3,004.68	369.31	2,883.28	5,725.12	6,561.27	9,277.31
	Non-controlling interest	0.11	(0.43)	(0.01)	(0.24)	(0.30)	(0.25)
18	Other Comprehensive Income attributable to:						
	Owners of the company	288.15	71.60	73.28	393.67	(365.84)	82.00
	Non-controlling interest	-	-	-	-	-	-
19	Total Comprehensive Income attributable to:						
	Owners of the company	3,292.83	440.91	2,956.56	6,118.79	6,195.43	9,359.31
	Non-controlling interest	0.11	(0.43)	(0.01)	(0.24)	(0.30)	(0.25)
20	Earnings per share (EPS) (for continuing operation) (of ₹ 10 /-each) (not annualised) :						
	(1) Basic	4.84	0.59	4.61	9.22	10.43	14.80
	(2) Diluted	4.84	0.59	4.61	9.22	10.43	14.80
21	Earnings per share (EPS) (for discontinued operation) (of ₹ 10 /-each) (not annualised):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
22	Earnings per share (EPS) (for discontinued & continuing operation) (of ₹ 10 /-each) (not annualised):						
	(1) Basic	4.84	0.59	4.61	9.22	10.43	14.80
	(2) Diluted	4.84	0.59	4.61	9.22	10.43	14.80
23	Paid-up equity share capital (Face Value of share ₹ 10 /-each)	6,207.41	6,207.41	6,207.41	6,207.41	6,207.41	6,207.41
24	Other Equity (Reserves excluding Revaluation Reserve)						18,295.58



Notes to the unaudited financial results:

- 1 The above results have been reviewed by the Audit Committee in their meeting held on 9th February, 2018 and thereafter approved by the Board of Directors at their meeting held on 10th February, 2018. As required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have conducted a limited review of the above financial results for the quarter and nine months ended 31st December, 2017.
- 2 The financial results of the company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, ("Ind AS") prescribed under section 133 of the Companies Act, 2013.
- (i) The financial statements for the period ended 31.12.2017 of Coal India Africana Limitada, the only foreign subsidiary of Coal India Ltd. has been prepared in accordance with General Accounting Plan for small entities in Mozambique (PGC-PE) and has been considered for consolidation on the basis of Accounts certified by the Management. Adjustment for difference with Ind AS notified by Ministry of Corporate Affairs ("MCA"), being insignificant, has not been considered.
- (ii) The financial statements of the jointly controlled entities of CIL viz. CIL - NTPC Urja Pvt. Ltd. (CIL's share 50%), Talcher Fertilizers Limited (CIL's share 33.28%) and Hindustan Urvarak & Rasayan Limited (CIL's share 33.33%) have been considered for consolidation on the basis of Accounts certified by the Management. In case of International Coal Ventures Pvt. Ltd. (CIL's share 0.22%), the same has been considered for consolidation on the basis of last available Audited Accounts upto 31.03.2017.
- 3 Employee benefit expenses for the quarter includes an adhoc provision of ₹67.79 Crore towards pay revision of the executive employees (Pay revision due w.e.f. 01.01.2017).

The National Coal wage Agreement-X for revision of wages of non-executive employees (due w.e.f. 01.07.2016) has been finalized on 10.10.2017. The wages for the quarter ended 31.12.2017 of non-executive employees have been paid on revised basis. Provision for the revised wages for the period 01.07.2016 to 30.09.2017 had already been considered in the financial statements upto 30.09.2017.
- 4 The Company's main business is Coal mining. All other activities of the company revolve around the main business. As such, there are no separate reportable segments for the company.
- 5 Post applicability of Goods and Service Tax (GST) with effect from July 1,2017, revenue from operations are disclosed net of GST. Accordingly, the revenue from operations and total expenses for the quarter and nine months ended 31.12.2017 are not comparable with the previous periods presented in the results.
- 6 During the quarter ended 31.12.2017, Government of India has further disinvested 0.31% of total equity share capital equivalent to 19299613 number of equity shares by way of placement of shares in 'Bharat 22 - ETF' and post such disinvestment Government of India holds 78.546% of equity share capital.
- 7 The production and offtake of raw coal (in quantitative terms) for the quarter and nine months are as under:

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
Production (Million Ton)	152.04	113.04	147.73	383.92	377.77	554.14
Offtake (Million Ton)	152.43	131.58	142.67	421.43	391.78	543.32

- 8 Information on standalone figures for the quarter and nine months ended 31.12.2017:-

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(i) Revenue from operations	80.28	32.99	107.14	202.39	218.69	311.18
(ii) Other Income*	196.91	198.38	156.91	494.01	1,612.00	15,004.75
(iii) Profit Before Tax	156.08	132.41	(39.03)	320.67	1,062.22	14,511.67
(iv) Profit for the Period (Profit After Tax)	121.14	118.88	(39.03)	272.20	1,062.22	14,500.53
(v) Other Comprehensive income (net of tax)	4.80	(2.64)	1.44	2.30	(4.06)	3.40
(vi) Total Comprehensive income	125.94	116.24	(37.59)	274.50	1,058.16	14,503.93
(vii) Basic & Diluted EPS (in ₹)	0.20	0.19	(0.05)	0.44	1.69	23.13

* Other income includes dividend and premium on buyback received from subsidiaries in the year ended 31.03.2017. Dividend received from subsidiaries during the quarter/nine months ended 31.12.2017 was Nil (Nil/₹1142.00 Crore for the quarter/nine months ended 31.12.2016).

The Standalone financial results are also being forwarded to the Stock Exchanges (BSE & NSE) for uploading on their respective websites and the same are also made available on the company's website viz. www.coalindia.in



- 9 The reconciliation between Total Comprehensive Income (TCI) attributable to owners of the company for the quarter/nine months ended 31.12.2016, year ended 31.03.2017, and other equity (Reserves excluding Revaluation Reserve) as at 31.03.2017 reported earlier and now restated, as per Ind AS 8, is as under:

(₹ in crore)			
Particulars	For the quarter ended 31.12.2016	For the nine months ended 31.12.2016	For the year ended 31.03.2017
Total Comprehensive income attributable to owners of the company reported earlier	2,957.75	6,184.35	9,348.23
<u>Adjustment for prior period items:</u>			
Other Income {Increase}	1.29	1.29	1.29
Cost of Materials Consumed {Increase}	(5.12)	(5.12)	(5.12)
Employee Benefits expense {Decrease}	-	3.03	3.03
Repairs {Decrease}	1.74	1.74	1.74
Contractual expense {Decrease}	-	1.26	1.26
Finance Costs {Decrease}	-	2.02	2.02
Depreciation/Amortization/ Impairment expense {(Increase)/Decrease}	(0.27)	0.70	0.70
Provisions {Decrease}	-	8.37	8.37
Other Expenses {Increase}	-	(3.38)	(3.38)
Tax expense {Decrease}	1.17	1.17	1.17
Net increase/(decrease) in total Comprehensive income	(1.19)	11.08	11.08
Total Comprehensive income attributable to owners of the company now restated	2,956.56	6,195.43	9,359.31
EPS (Basic & diluted) now restated	4.61	10.43	14.80
EPS (Basic & diluted) reported earlier	4.61	10.41	14.78

Reconciliation of Other Equity (Reserves excluding Revaluation Reserve) as at 31.03.2017.-

Particulars	Amount (₹ in crore)
Other Equity (Reserves excluding Revaluation Reserve) as at 31.03.2017 reported earlier (Audited)	18,319.37
<u>Adjustment for prior period items:</u>	
(Decrease) in retained earnings as on 01.04.2016 for incomes/expenses relating to periods prior to FY 2016-17	(34.87)
Increase in the profits for FY 2016-17 for incomes/expenses relating to FY 2016-17 (Refer above table)	11.08
Other Equity (Reserves excluding Revaluation Reserve) as at 31.03.2017 now restated	18,295.58

- 10 Figures for the previous periods have been regrouped wherever necessary, in order to make them comparable.

For and on behalf of the Board of Directors

Place: New Delhi
Dated: 10th February, 2018

(Gopal Singh)
Chairman - Cum - Managing Director & CEO
(DIN - 02698059)



CHATURVEDI & CO.

CHARTERED ACCOUNTANTS

Branches at : Kolkata . Mumbai . Delhi . Chennai . Kanpur . Lucknow

2-J, "Park Centre", 2nd Floor 24 Park Street, Kolkata - 700 016.

Phone: , 2229 - 9022, 2229 - 2229 :Fax : 2227 -7567

E-mail: chaturvedikol@hotmail.com; chaturvedisc@yahoo.co.in

LIMITED REVIEW REPORT ON INTERIM FINANCIAL RESULTS (CONSOLIDATED) **FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017**

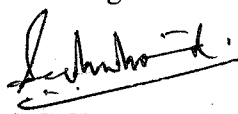
To
The Board of Directors
Coal India Limited
Kolkata

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Coal India Limited** ('the Holding company') and its nine subsidiaries (together referred to as '**the Group**') and four jointly controlled entities for the quarter and nine months ended 31st December 2017 ('the statement'), being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS '34') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review the interim financial information of nine subsidiary companies including one foreign subsidiary company Coal India Africana Limitada, whose financial statements reflect the Group's share of total assets of INR120,456.96 Crores as at 31st December 2017 and the Group's share of total revenue of INR63,351.28 Crores for the nine months ended on that date as considered in the consolidated financial statements. These financial statements have been reviewed by other auditors except in case of foreign subsidiary whose reports have been furnished to us and our opinion, in so far as it relates to the amounts included in respect of such subsidiaries is based solely on the reports of other auditors. The Financial results of the foreign subsidiary have been considered for consolidation as certified by the management.
4. The Financial results of the foreign subsidiary company have been prepared as per General Accounting Plan for small entities in Mozambique (PGC-PE). No adjustment have been made for the differences between such financial results prepared as per General Accounting Plan for small entities in Mozambique (PGC-PE) and Indian Generally Accepted Accounting Principles (GAAP) being insignificant as per the management, and which have been relied upon by us.



5. The accounts of four jointly controlled entities viz. CIL-NTPC Urja Private Limited, Hindustan Urvarak & Rasayan Limited, Talcher Fertilizers Limited (Formerly known as Rashtriya Coal Gas Fertilizers Limited) and International Coal Venture Private Limited have been considered for consolidation as certified by the Company's management and not reviewed by us. The accounts of CIL-NTPC Urja Private Limited, Hindustan Urvarak & Rasayan Limited and Talcher Fertilizers Limited are drawn up to 31st December 2017 whereas in case of International Coal Ventures Private Limited, last available audited accounts up to 31st March 2017 have been considered for consolidation, the impact of which being insignificant as per the management, and have been relied upon by us.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For CHATURVEDI & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.302137E



S.C.Chaturvedi
Partner
Membership No.012705



Place: New Delhi
Dated:-10th February 2018



Coal India Limited- Standalone
CIN: L23109WB1973GOI028844

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2017

(₹ in Crore except EPS)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
	(a) Gross Sales	106.21	44.07	134.53	264.49	275.46	415.24
	Less: Statutory Levies (except excise duty)	27.26	11.59	29.13	65.28	60.26	108.84
	Sales (Net of statutory levies except excise duty)	78.95	32.48	105.40	199.21	215.20	306.40
	(b) Other operating income (Net of statutory levies except excise duty)	1.33	0.51	1.74	3.18	3.49	4.78
	Revenue from operations (a+b)	80.28	32.99	107.14	202.39	218.69	311.18
2	Other Income	196.91	198.38	156.91	494.01	1,612.00	15,004.75
3	Total Income (1+2)	277.19	231.37	264.05	696.40	1,830.69	15,315.93
4	Expenses						
	(a) Cost of materials consumed	1.80	1.30	2.33	4.46	5.57	8.22
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6.35)	5.51	42.70	48.17	131.85	83.49
	(c) Excise duty	-	-	6.88	5.87	14.03	21.30
	(d) Employee benefits expense	98.00	108.45	104.55	303.71	312.09	415.63
	(e) Power Expense	3.02	3.18	2.93	9.37	8.80	11.50
	(f) Corporate Social Responsibility expense	9.43	4.22	24.38	22.44	46.05	128.05
	(g) Repairs	5.79	2.06	3.08	12.74	9.05	13.76
	(h) Contractual expense	44.54	12.76	27.86	73.21	48.20	83.39
	(i) Finance costs	(63.97)	(65.35)	46.54	(194.09)	96.35	(136.23)
	(j) Depreciation/amortisation/impairment expense	4.19	3.51	4.35	12.64	12.74	17.52
	(k) Provisions	-	-	-	-	-	0.23
	(l) Write off	-	-	-	-	-	0.13
	(m) Other expenses	24.66	23.32	37.48	77.21	83.74	157.27
	Total expenses (a to m)	121.11	98.96	303.08	375.73	768.47	804.26
5	Profit before exceptional items and Tax (3-4)	156.08	132.41	(39.03)	320.67	1,062.22	14,511.67
6	Exceptional items	-	-	-	-	-	-
7	Profit before Tax (5-6)	156.08	132.41	(39.03)	320.67	1,062.22	14,511.67
8	Tax expense	34.94	13.53	-	48.47	-	11.14
9	Profit for the Period (7-8)	121.14	118.88	(39.03)	272.20	1,062.22	14,500.53
10	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	5.43	(2.86)	1.44	2.71	(4.06)	3.64
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.63)	0.22	-	(0.41)	-	(0.24)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	4.80	(2.64)	1.44	2.30	(4.06)	3.40
11	Total Comprehensive Income for the period (9+10) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	125.94	116.24	(37.59)	274.50	1,058.16	14,503.93
12	Earnings per share (EPS) (of ₹ 10 /-each) (not annualised)						
	(a) Basic	0.20	0.19	(0.05)	0.44	1.69	23.13
	(b) Diluted	0.20	0.19	(0.05)	0.44	1.69	23.13
13	Paid-up equity share capital (Face Value of share ₹ 10 /- each)	6,207.41	6,207.41	6,207.41	6,207.41	6,207.41	6,207.41
14	Other Equity (Reserves excluding Revaluation Reserve)						7712.39



UNAUDITED SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2017

(₹ in Crore)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1) Segment revenue						
(a) Coal mining	78.95	32.48	105.40	199.21	215.20	306.40
(b) Other incidental activities	-	-	-	-	1,142.00	14,343.67
Total	78.95	32.48	105.40	199.21	1,357.20	14,650.07
Less: Inter segment revenue	-	-	-	-	-	-
Net sales/ Income from operations	78.95	32.48	105.40	199.21	1,357.20	14,650.07
2) Segment results (Profit / (Loss) before tax and interest)						
(a) Coal mining	(20.65)	(51.17)	(29.43)	(113.40)	(152.46)	(122.63)
(b) Other incidental activities	-	-	-	-	1,142.00	14,343.67
Total	(20.65)	(51.17)	(29.43)	(113.40)	989.54	14,221.04
Less:						
(i) Interest	(92.44)	(90.16)	(84.41)	(282.89)	(251.29)	(443.63)
(ii) Other un-allocable income/expenditure (net)	(84.29)	(93.42)	94.01	(151.18)	178.61	153.00
Total Profit before tax	156.08	132.41	(39.03)	320.67	1,062.22	14,511.67
3) Segment Assets						
(a) Coal mining	152.63	132.45	149.74	152.63	149.74	228.84
(b) Unallocated Cost of Assets	6,644.13	6,212.92	8,842.94	6,644.13	8,842.94	6,271.56
Total	6,796.76	6,345.37	8,992.68	6,796.76	8,992.68	6,500.40
4) Segment Liabilities						
(a) Coal mining	356.48	340.61	330.79	356.48	330.79	371.09
(b) Unallocated Cost of liabilities	5,275.14	4,884.52	6,625.45	5,275.14	6,625.45	4,568.71
Total	5,631.62	5,225.13	6,956.24	5,631.62	6,956.24	4,939.80



Notes to the unaudited financial results:

- 1 (a) The above results have been reviewed by the Audit Committee in their meeting held on 9th February, 2018 and thereafter approved by the Board of Directors at their meeting held on 10th February, 2018. As required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have conducted a limited review of the above financial results for the quarter and nine months ended 31st December, 2017.
- (b) The financial results of the company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, ("Ind AS") prescribed under section 133 of the Companies Act, 2013.
- 2 Employee benefit expenses for the quarter includes an adhoc provision of ₹2.76 Crore towards pay revision of the executive employees (Pay revision due w.e.f. 01.01.2017).
- The National Coal wage Agreement-X for revision of wages of non-executive employees (due w.e.f. 01.07.2016) has been finalized on 10.10.2017. The wages for the quarter ended 31.12.2017 of non-executive employees have been paid on revised basis. Provision for the revised wages for the period 01.07.2016 to 30.09.2017 had already been considered in the financial statements upto 30.09.2017.
- 3 Post applicability of Goods and Service Tax (GST) with effect from July 1,2017, revenue from operations are disclosed net of GST. Accordingly, the revenue from operations and total expenses for the quarter and nine months ended 31.12.2017 are not comparable with the previous periods presented in the results.
- 4 Other income includes dividend and premium on buyback received from subsidiaries in the year ended 31.03.2017. Dividend received from subsidiaries during the quarter/nine months ended 31.12.2017 was Nil (Nil/₹1142.00 Crore for the quarter/nine months ended 31.12.2016).
- 5 During the quarter ended 31.12.2017, Government of India has further disinvested 0.31% of total equity share capital equivalent to 19299613 number of equity shares by way of placement of shares in 'Bharat 22 - ETF' and post such disinvestment Government of India holds 78.546% of equity share capital.
- 6 The production and offtake of raw coal (in quantitative terms) for the quarter and nine months ended are as under:

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
Production (Million Ton)	0.22	0.07	0.16	0.36	0.26	0.60
Offtake (Million Ton)	0.20	0.09	0.27	0.50	0.56	0.78

- 7 Figures for the previous period(s) have been regrouped wherever necessary, in order to make them comparable.

Place: New Delhi
Dated: 10th February, 2018

For and on behalf of the Board of
Directors

(Gopal Singh)

Chairman - Cum - Managing
Director & CEO
(DIN - 02698059)



CHATURVEDI & CO.

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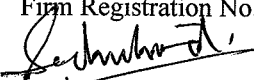
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LIMITED REVIEW REPORT ON INTERIM FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017

To
The Board of Directors
Coal India Limited
Kolkata

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Coal India Limited** (hereinafter referred as the "**company**") for the quarter and nine months ended 31st December 2017 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS '34') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without qualifying our opinion, we draw attention to the following:-
Investment of INR 9894.75 Crores (as at 31st March 2017: INR 9688.42 Crores) in its 100% subsidiary companies namely Bharat Coking Coal Limited (BCCL) and Eastern Coalfields Limited (ECL) which have come out of Board for Industrial & Financial Reconstruction (BIFR), have been shown at book value. The management is of the opinion that no provisioning is required against the erosion of INR 4633.99 Crores (as at 31st March 2017: INR 3169.85 Crores) in the value of Investment, as the same being of long term and strategic in nature.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.302137E


S.C. Chaturvedi
Partner
Membership No.012705



Place:-New Delhi
Dated:-10th February 2018