

SIL:JPF:2014/
16-Sep-14



Value through values

The Manager
Department of Corporate Services
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051

Scrip ID :- SANGAMIND

Sub: Long Term Issuer Rating India Ratings & Research (Ind-Ra) to Sangam Instruments

Dear Sir,

We are pleased to inform that vide its Press release dated September 15, 2014 India Ratings & Research (Ind-Ra) has assigned Sangam (India) Limited (Sangam) a Long Term Issuer Rating of IND A-, with a stable outlook.

Sangam's Long Term Issuer Rating from India Ratings & Research (Ind-Ra), are as under:-

- Long-Term Issuer Rating: assigned 'IND A-' Outlook Stable.
- INR 3848.8m term loans: assigned Long-Term 'IND A-'.
- INR3400m fund-based working capital limits : assigned Long Term 'IND A-'
- INR1000m non-fund based working capital limits; assigned Short-Term 'IND A1'

Rationale for the Rating Action is covered by the commentary given in the Press Note issued by India Ratings & Research (Ind-Ra). Full text of the Press Note is available to the interested on the following link:-

[http://www.indiaratings.co.in/showDetails.jsp?sessionId=98CCCA8ADF06B8199FE9D81F8477FC7D?fileName=/upload/sectors/pressReleases/ratingsRelated/2014/9/15/indra15Sangam.htm&headline=Ind-Ra Assigns Sangam \(India\) 'IND A-'; Outlook Stable](http://www.indiaratings.co.in/showDetails.jsp?sessionId=98CCCA8ADF06B8199FE9D81F8477FC7D?fileName=/upload/sectors/pressReleases/ratingsRelated/2014/9/15/indra15Sangam.htm&headline=Ind-Ra Assigns Sangam (India) 'IND A-'; Outlook Stable)

You are requested to take a note of the above.

Thanking you,

Yours faithfully,

For SANGAM (INDIA) LIMITED

ANIL JAIN

CFO & COMPANY SECRETARY

SANGAM (INDIA) LIMITED

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CIN No. : L17118 RJ 1984 PLC 003173

We run on

