LARSEN & TOUBRO

Larsen & Toubro Limited
Secretarial Department
L&T House, Ballard Estate
Narottam Morarjee Marg
Mumbai - 400 001, INDIA
Tel: +91 22 6752 5656
Fax: +91 22 6752 5893
www.Larsentoubro.com

SEC/PAM/2014

September 12, 2014

National Stock Exchange Of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

STOCK CODE: LT

Dear Sir,

Sub: **L&T Wins ₹ 1,885 Crore Order from NTPC**

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

We request you to take note of the same.

Thanking you

Yours faithfully,
for LARSEN & TOUBRO LIMITED

N. HARIHARAN
EXECUTIVE VICE PRESIDENT &
COMPANY SECRETARY

Encl. as above

ISO 9001 REGISTERED
DNV
MGMT. SYS.
RvA C 024
DNV Certification B.V., The Netherlands

CIN : L99999MH1946PLC004768

L&T Press Release

Issued by Corporate Brand Management & Communications

L&T House, 2nd Floor,
Ballard Estate, Mumbai 400 001
Tel: 91 22 6752 5656 / 836
Fax: 91 22 6752 5796
CIN: L99999MH1946PLC004768

L&T Wins ₹1,885 Crore Order from NTPC

EPC Contract for 1320 MW Supercritical Steam Generators at Tanda, UP

Mumbai, September 12, 2014: Larsen & Toubro Limited (L&T) through its joint venture company L&T-MHPS Boilers Private Limited (LMB) has secured an order worth ₹ 1,885 crore from NTPC Limited. The contract includes setting up of two units of 660 MW each supercritical steam generators for Tanda Thermal Power Plant Stage-II on an engineering, procurement and construction (EPC) basis.

LMB's scope includes design, engineering, supply, construction, erection, testing, commissioning and conducting performance guarantee of two coal-fired steam generator units with supercritical parameters. The project site is located on the banks of the Tanda canal near Bahadurpur village in the Ambedkar Nagar district of Uttar Pradesh.

This is LMB's first order for supercritical steam generators from NTPC. The order was won through competitive bidding involving several national and international players. The project is scheduled to be completed in 46 and 52 months for the respective units.

Commenting on the order, Mr. Shailendra Roy, Whole-time Director (Power, Minerals & Metals) L&T said, "We have the manufacturing and execution capabilities to deliver to stringent schedules while conforming to global standards." The order from NTPC affirms L&T's credentials in EPC execution of power plant equipment.

LMB is currently executing 11 units of similar large capacity steam generators (660/700 MW) in India totaling 7340 MW. Two units of Nabha Power Ltd at Rajpura (Punjab) have already achieved commercial operation and the remaining are in advanced stages of execution. LMB also caters to markets in countries like Taiwan, Egypt, Saudi Arabia and the Philippines for engineering services and supply of pressure parts and pulverisers.

Background:

L&T-MHPS Boilers Pvt Ltd (formerly known as L&T-MHI Boilers Pvt Ltd): A joint venture company of Larsen & Toubro Ltd, India with 51% equity and Mitsubishi Hitachi Power Systems, Japan with 49% equity, was incorporated on October 9, 2006. LMB has its state-of-the-art manufacturing facility at Hazira, Gujarat for manufacture of pressure parts and coal pulverisers for supercritical steam generators having capacity of 5000 MW per annum.

Mitsubishi Hitachi Power Systems Ltd: Mitsubishi Hitachi Power Systems Ltd (MHPS) is a joint venture company formed by Mitsubishi Heavy Industries and Hitachi, integrating their thermal power generation systems and other related businesses in February 2014. MHPS has decades of experience in manufacturing supercritical boilers and turbine-generators. It possesses state-of-the-art technology, and has the world's most extensive references of large capacity supercritical boilers and turbines.

Larsen & Toubro is a major Indian multinational in technology, engineering, construction, manufacturing and financial services, with global operations. Its products and systems are marketed in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.