LARSEN & TOUBRO

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SEC/SS

September 9, 2014

National Stock Exchange of India Limited
Exchange Plaza, 5th floor
G Block
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Stock Code : LT

Dear Sirs,

Sub: L&T acquires Ramboll's Stake in L&T-Ramboll Consulting Engineers Limited

We send herewith a copy of Press Release that is being issued today, in connection with the above

Thanking you,

Yours faithfully,
For **LARSEN & TOUBRO LIMITED**

(N. HARIHARAN)
COMPANY SECRETARY

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RvA C 024
DNV Certification B.V., The Netherlands

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L&T Press Release

Issued by Corporate Brand Management & Communications

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CIN: L99999MH1946PLC004768

L&T acquires Ramboll's Stake in L&T-Ramboll Consulting Engineers Limited

Mumbai, September 09, 2014: Larsen & Toubro Limited, in a strategic move to strengthen its design base in the Infrastructure space, has acquired 50% of the stake in L&T-Ramboll Consulting Engineers Limited (LTR) hitherto held by Ramboll Denmark AS. With this acquisition, LTR now becomes a wholly owned subsidiary of L&T.

The company will continue to offer single point 'concept to commissioning' consultancy services for infrastructure projects like airports, roads, bridges, ports and maritime structure including environment, transport planning and other related services.

LTR was incorporated in 1998 with L&T contributing 50% of the authorized and paid-up capital. Ramboll Denmark AS and Industrialization Fund for Developing Countries (IFU) contributed 26% and 24% respectively. Ramboll Denmark AS had purchased IFU's 24% stake in 2004.

LTR has approximately 250 engineers on board, with registered office in Chennai, and regional offices in Hyderabad, Delhi and Mumbai.

Post-acquisition, the company is proposed to be renamed 'L&T Infrastructure Engineering Limited'

Mr. S. N. Subrahmanyan, Member of the Board and Senior Executive Vice President (Infrastructure and Construction) said "This acquisition is a significant move to strengthen our EPC offering in the infrastructure sector. With a track of successful projects and international exposure, L&T Infrastructure Engineering will be providing engineering services for infrastructure projects"

Background:

Larsen & Toubro is a major Indian multinational in technology, engineering, construction, manufacturing and financial services, with global operations. Its products and systems are marketed in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.