



9th February, 2019

To,

The Manager - Corporate Service Dept.
BSE Limited
Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip code: 530919

The Manager- The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400051.
Scrip code: REMSONSIND

REMSONS Industries Ltd.

P.O.Bag No. 7685 Mumbai - 400067.

Tel. : 26122368, 26113883
26114452

Email : remsons@vsnl.com

Web. : www.remsons.com

CIN : L51900MH1971PLC015141

Dear Sir,

Sub.: Outcome of Board Meeting held today i.e. 9th February, 2019.

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 9th February, 2019; *inter-alia* considered the following matters:

1. Approved the Un-Audited Financial Results of the Company for the quarter and nine months ended on 31st December, 2018.

In terms of provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith following and marked as "Annexure I":

- a) A copy of the Un-Audited Financial Results for the quarter and nine months ended 31st December, 2018.
 - b) Limited Review Report on said results by the Statutory Auditors of the Company.
2. Re-appointed Mr. Krishna Kejriwal, (DIN: 00513788) as Chairman & Managing Director of the Company for a further period of five (5) years with effect from 1st April, 2019 to 31st March, 2024, subject to approval of members in the ensuing Annual General meeting of the Company. The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFD/ CMD/4/2015 dated 9th September, 2015 are enclosed herewith and marked as "Annexure II".
 3. Re-appointed Mrs. Chand Kejriwal, (DIN: 00513737) as Whole time Director of the Company for a further period of five (5) years with effect from 1st April, 2019 to 31st March, 2024, subject to approval of members in the ensuing Annual General meeting of the Company. The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFD/ CMD/4/2015 dated 9th September, 2015 are enclosed herewith and marked as "Annexure III".

Corporate Office : 401 Gladdiola, Hanuman Road, Vile Parle (East), Mumbai - 400 057.



The meeting of the Board of Directors commenced at 10.00 am and concluded at 12.45 pm.

Kindly take the above in your record.

Thanking you,

Yours faithfully,

For REMSONS INDUSTRIES LIMITED


ROHIT DARJI

COMPANY SECRETARY & COMPLIANCE OFFICER



Encl.: A/a



REMSONS INDUSTRIES LTD.

CIN : L51900MH1971PLC015141

Regd. Office: 401, 4th Floor, Gladdiola, Hanuman Road Vile

Parle (East), Mumbai 400057.

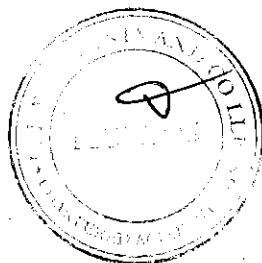
Tel No: 022- 26113883; 261122368

Email id: remsons@vsnl.com, website: www.remsons.com

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2018

(Rs in Lakhs) Except EPS

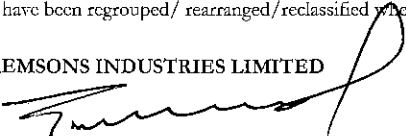
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2018 (Unaudited)	Sept 30, 2018 (Unaudited)	December 31, 2017 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2017 (Unaudited)	31st March 2018 (Audited)
I	Income						
	(a) Revenue from Operations	3,814.50	3,961.72	3,350.93	11,238.80	9,480.98	13,077.69
	(b) Other Income	(12.02)	36.78	20.12	45.98	66.89	157.76
	Total Income From Operations	3,802.48	3,998.50	3,371.05	11,284.78	9,547.87	13,235.45
II	Expenses						
	(a) Cost of Materials Consumed	2,499.63	2,428.30	2,263.03	7,069.45	5,855.47	7,963.27
	(b) Purchase of stock in trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(121.53)	9.99	(226.73)	(84.01)	(215.71)	(156.68)
	(d) Excise duty on sale of goods	-	-	-	-	264.64	264.64
	(e) Employees Benefit Expenses	701.26	651.41	638.24	1,965.92	1,788.38	2,388.84
	(f) Finance Costs	36.24	67.01	59.03	163.87	196.76	254.70
	(g) Depreciation and Amortisation Expenses	58.66	60.51	64.11	174.72	189.93	251.62
	(h) Other Expenses	522.03	593.12	460.29	1,579.83	1,300.83	1,813.98
	Total expenses	3,696.29	3,810.34	3,257.96	10,869.78	9,380.30	12,780.37
III	Profit before exceptional items and tax (I-II)	106.19	188.16	113.09	415.00	167.57	455.08
IV	Exceptional items	-	-	-	-	-	-
V	Profit/ (Loss) before tax (III-IV)	106.19	188.16	113.09	415.00	167.57	455.08
VI	Tax Expense						
	(a) Current tax	27.60	64.00	22.62	132.60	33.00	90.22
	(b) Deferred tax	2.62	(7.20)	21.91	(10.86)	42.56	20.28
	Total tax expenses	30.21	56.80	44.53	121.74	75.56	110.50
VII	Net Profit/ (Loss) for the period (V-VI)	75.98	131.36	68.56	293.26	92.01	344.58
VIII	Other Comprehensive Income						
	(a) i. Items that will not be reclassified to profit or loss	(0.96)	(4.93)	0.64	(6.61)	(7.94)	(6.60)
	ii. Income tax relating to items that will not be reclassified to profit or loss	0.27	0.25	(0.21)	0.80	2.58	1.07
	(b) i. item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other Comprehensive Income (Net of Taxes)	(0.69)	(4.68)	0.43	(5.81)	(5.36)	(5.53)
IX	Total Comprehensive Income for the period	75.29	126.68	68.98	287.46	86.65	339.05
X	Paid-up equity share capital (Face Value of ₹ 10/- each)	571.34	571.34	571.34	571.34	571.34	571.34
XI	Other Equity						1,384.16
XII	Earnings per equity share						
	(i) Basic earnings (loss) per share (Rs.)	1.33	2.30	1.20	5.13	1.61	6.03
	(ii) Diluted earnings (loss) per share (Rs.)	1.33	2.30	1.20	5.13	1.61	6.03



Notes:

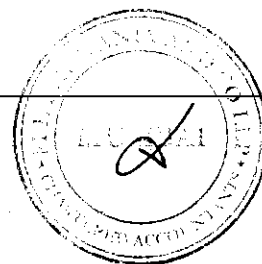
1. The Company operates in single segment only, i.e. **Automotive Components parts**.
2. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 9th February, 2019. The above result for the quarter ended 31st December, 2018 have been reviewed by the statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. These financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India..
4. Consequent to introduction of Goods and Services Tax (GST) with effect from July 01, 2017, Central Excise have been subsumed into GST. In accordance with Indian Accounting Standard, as applicable and Schedule III of the Companies Act, 2013, unlike Excise Duties are not part of Revenue. Accordingly, the figures for the nine months ended December 31, 2017 and for the year ended March 31, 2018 are not strictly comparable to current period numbers.
5. Ind AS 115 "Revenue from Contracts with Customers" mandatory for reporting periods beginning on or after 1st April, 2018, replaces existing revenue recognition requirements. The Company has elected the option of the modified retrospective approach and there were no material adjustments required to be made in the retained earnings as at 1st April, 2018. Also, the application of Ind AS 115 did not have any material impact on recognition and measurement of revenue and related items in the Unaudited Financial Results for the quarter and nine month ended 31st December, 2018 of the Company.
6. Figures for the corresponding periods in the previous year's/ periods' have been regrouped/ rearranged/ reclassified wherever necessary to make them comparable with the figures for the current period.

For REMSONS INDUSTRIES LIMITED


KRISHNA KEJRIWAL
CHAIRMAN & MANAGING DIRECTOR
DIN - 00513788

Place : Mumbai

Dated: 9th February, 2019



M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

F-11, 3rd floor, Manek Mahal, 90, Veer Nariman Road, Churchgate, Mumbai - 400 020, INDIA.

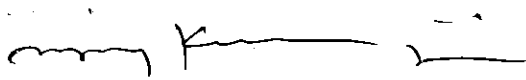
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LIMITED REVIEW REPORT

To The Board of Directors of M/s. REMSONS INDUSTRIES LIMITED,

1. We have reviewed accompanying statement of unaudited Financial results of M/s. REMSONS INDUSTRIES LIMITED, ("the Company") for the quarter and nine months ended 31st December, 2018 attached herewith, being submitted by the company pursuant requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The unaudited financial results are the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 9th February, 2019. Our responsibility is to issue a report on these unaudited financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind-AS") and other recognized accounting principles, practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
Firm's Registration No. 101484W/W100197


Vijay Kumar Jain
Partner
Membership No. 108374
Place: Mumbai
Date: 9th February, 2019



Annexure- II

Re-appointment of Mr. Krishna Kejriwal (DIN: 00513788) as Chairman & Managing Director of the Company:

Sr. No.	Particulars	Information of such event
1	Reason for Change	The present term of Mr. Krishna Kejriwal (DIN: - 00513788) as Chairman & Managing Director of the Company ends on 31 st March, 2019. Upon recommendation of Nomination and Remuneration Committee, the Board of Directors at its meeting held today i.e. 9 th February, 2019 has re-appointed him as Chairman & Managing of the Company w.e.f. 1 st April, 2019.
2	Date of Appointment & term of appointment	5 (Five) consecutive years w.e.f. 1 st April, 2019 upto 31 st March, 2024, subject to approval of members at the ensuing General Meeting of the Company.
3	Brief Profile	Mr. Krishna Kejriwal , (DIN: 00513788) aged 67 years, is Chairman & Managing Director of the Company. Mr. Krishna Kejriwal is Bachelor of Science from University of Bangalore. He is Expertise in Production, Marketing, Finance and all spheres of Business Development.
4	Disclosure of relationships between directors	Mr. Krishna Kejriwal is husband of Mrs. Chand Kejriwal, Whole-time Director and father of Mr. Rahul Kejriwal, Whole-time Director of the Company.



Annexure- III

Re-appointment of Mrs. Chand Kejriwal (DIN: 00513737) as Whole Time Director of the Company:

Sr. No.	Particulars	Information of such event
1	Reason for Change	The present term of Mrs. Chand Kejriwal (DIN: - 00513737) as Whole Director of the Company ends on 31 st March, 2019. Upon recommendation of Nomination and Remuneration Committee, the Board of Directors at its meeting held today i.e. 9 th February, 2019 has re-appointed her as Whole Time Director of the Company w.e.f. 1 st April, 2019.
2	Date of Appointment & term of appointment	5 (Five) consecutive years w.e.f. 1 st April, 2019 upto 31 st March, 2024, subject to approval of members at the ensuing General Meeting of the Company.
3	Brief Profile	Mrs. Chand Kejriwal , (DIN: 00513737) aged 63 years, is Whole Time Director of the Company. Mrs. Krishna Kejriwal is Inter (Arts) University of Mumbai. She is expertise in General Administration, Marketing, Human Resource Management etc.
4	Disclosure of relationships between directors	Mrs. Chand Kejriwal is wife of Mr. Krishna Kejriwal Chairman & Managing Director and mother of Mr. Rahul Kejriwal, Whole-time Director of the Company.

