JINDAL

JINDAL SAW LTD.

FAX # 022-2659 8237 / 38

Speed Post

JSL/2014/ September 2, 2014

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block-G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Re. : Scrip Code : JINDALSAW

Sub. : ACQUISITION OF ASSETS IN U.S. BY OVERSEAS STEP DOWN SUBSIDIARY OF THE COMPANY THROUGH BANKRUPTCY PROCEEDINGS

Dear Sir,

Further to our earlier intimation sent to you on August 20, 2014 (in relation to the acquisition of assets in the U.S through bankruptcy proceedings, by one of our overseas step down subsidiaries, Jindal Tubular USA LLC), we are pleased to inform you that the acquisition by Jindal Tubular USA LLC of substantially all of the assets of PSL-North America LLC has been completed in Delaware, USA on August 29, 2014.

As intimated earlier, this acquisition has been undertaken by virtue of an order passed by the United States Bankruptcy Court for the District of Delaware on August 15, 2014.

This is for your information and records."

Thanking you,

Yours faithfully,
For JINDAL SAW LTD.,

JINDAL SAW LIMITED * NEW DELHI *

SUNIL K. JAIN
COMPANY SECRETARY
FCS : 3056

Jindal Centre, 12 Bhikaiji Cama Place, New Delhi - 110066 • Phone: +91 (11) 26188360 - 74, 26188345 Fax: +91 (11) 26170691
Regd. Office: A-1, UPSIDC, Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P) - 281403 • Website: www.jindalsaw.com
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