

Date: September 01, 2014

The National Stock Exchange India Ltd.
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir,

Sub: Disclosure under Regulation 13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992

This is to inform you that Canara Bank has sold 441 equity shares on 25.08.2014, 13,376 equity shares on 26.08.2014, 500 equity shares on 28.08.2014 and 5,062 shares on 28.08.2014 of the company, Credit Analysis and Research Limited (CARE).

In this connection, please find enclosed the intimation from CARE in Form C which is required as per Regulation 13(6) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.

The above is for your information and records.

Thanking you,

Yours faithfully,
For Credit Analysis and Research limited


Navin Kumar Jain
Company Secretary

Encl: As above

CREDIT ANALYSIS & RESEARCH LTD.

Form C
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(6)]

Regulation 13(6)-Details of change in shareholding in respect of persons holding more than 5% shares in a listed company.

Name, PAN No. & address of shareholders	Shareholding prior to sale	No. and percent age of shares / voting rights Sold	Date of Sale Shares	Date of intimation to Company	Mode of acquisition (market purchase /public/rights/preferential offer etc.)	No and % of shares / voting rights post-sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy Quantity	Buy Value	Sale quantity	Sale Value
1	2	3	4	5	6	7	8	9	10	11	12	13
CANARA BANK Integrated Treasury Wing, Mumbai PAN NO. - AAACC6106G	37,66,272 shares carrying voting right 12.99 %	441 shares sold 0.001 %	25.08.2014	26.08.2014	N.A.	37,65,831 shares carrying voting right 12.99 %	CANARA BANK SECURITIES LIMITED : INB231280232	National Stock Exchange of India Limited (NSE)	N.A.	N.A.	441 shares	Rs. 571,432.98
CANARA BANK Integrated Treasury Wing, Mumbai PAN NO. - AAACC6106G	37,65,831 shares carrying voting right 12.99 %	13,376 shares sold 0.046 %	26.08.2014	27.08.2014	N.A.	37,52,455 shares carrying voting right 12.94 %	CANARA BANK SECURITIES LIMITED : INB231280232	National Stock Exchange of India Limited (NSE)	N.A.	N.A.	13,376 shares	Rs. 17,187,401.58

[Signature]

CANARA BANK Integrated Treasury Wing, Mumbai PAN NO. - AAACCC6106G	37,52,455 shares carrying voting right 12.94 %	500 shares sold 0.002 %	28.08.2014	28.08.2014	N.A.	37,51,955 shares carrying voting right 12.94 %	CANARA BANK SECURITIES LIMITED : INB231280232	National Stock Exchange of India Limited (NSE)	N.A.	N.A.	500 shares	Rs. 645,000.00
CANARA BANK Integrated Treasury Wing, Mumbai PAN NO. - AAACCC6106G	37,51,955 shares carrying voting right 12.94 %	5062 shares sold 0.02 %	28.08.2014	30.08.2014	N.A.	37,46,893 shares carrying voting right 12.92 %	CANARA BANK SECURITIES LIMITED : INB231280232	National Stock Exchange of India Limited (NSE)	N.A.	N.A.	5,062 shares	Rs. 6,411,996.93

For Credit Analysis and Research Limited

Navin Kumar Jain
Company Secretary

Date: September 01, 2014
Place: Mumbai