

JSL/2014/

August 26, 2014

The Manager
Listing Department
National Stock Exchange of India Ltd.
'Exchange Plaza', C-1, Block-G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Re. : Scrip Code : JINDALSAWSub. : MOU for restructuring of transshipment business of Jindal ITF Ltd., a wholly owned subsidiary of the Company

Dear Sir,

Pursuant to Clause 36 of the Listing Agreement with you, we wish to inform that Memorandum of Understanding has been entered into between Jindal Saw Ltd. and SULA Shipping and Logistics Private Limited in relation to restructuring of transshipment business of Jindal ITF Limited, a wholly owned subsidiary. The definitive agreement(s) will be entered between the parties in due course.

Thanking you,

Yours faithfully,
For JINDAL SAW LTD.,


SUNIL K. JAIN
COMPANY SECRETARY
FCS : 3056