LARSEN & TOUBRO

Larsen & Toubro Limited
Secretarial Department
L&T House, Ballard Estate
Narottam Morarjee Marg
Mumbai - 400 001, INDIA
Tel: +91 22 6752 5656
Fax: +91 22 6752 5893
www.Larsentoubro.com

SEC/PAM/2014

August 26, 2014

National Stock Exchange Of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

STOCK CODE: LT

Dear Sir,

Sub: **L&T Signs Contract for 225 MW Sikalbaha Gas based Power Plant in Bangladesh**

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

We request you to take note of the same.

Thanking you

Yours faithfully,
for LARSEN & TOUBRO LIMITED

N. HARIHARAN
EXECUTIVE VICE PRESIDENT &
COMPANY SECRETARY

Encl. as above

ISO 9001 REGISTERED
DNV
MGMT. SYS.
RvA C 024
DNV Certification B.V., The Netherlands

CIN : L99999MH1946PLC004768

L&T Press Release

Issued by Corporate Brand Management & Communications

L&T House, 2nd Floor,
Ballard Estate, Mumbai 400 001
Tel: 91 22 6752 5656 / 836
Fax: 91 22 6752 5796
CIN: L99999MH1946PLC004768

L&T Signs Contract for 225 MW Sikalbaha Gas based Power Plant In Bangladesh

Mumbai, Aug 26, 2014: Bangladesh Power Development Board (BPDB) and Larsen & Toubro (L&T) have signed a contract to set up a 225 megawatt, gas-based power plant in Sikalbaha, Chittagong in Bangladesh.

The contract, which is valued at about $200 million, was secured by L&T in May, 2014.

The contract was signed between BPDB Secretary Mohd Zahirul Haque and L&T Vice-president Saurabh Indwar at an event held in Dhaka on August 24. The event was attended by Bangladesh Power Division secretary, Mr Monowar Islam, Bangladesh State Minister for Power, Energy & Mineral Resources, Mr Nasrul Hamid, BPDB Chairman, Mr.Abduhu Ruhulla, Charge d'Affaires of Kuwait Embassy in Dhaka, H.E Nasser al Onaizi, Petrobangla Chairman Prof.Hossain Monsur and L&T Whole-time Director (Power, Minerals & Metals) Mr Shailendra Roy.

Four development partners of Government of Bangladesh from the Middle-East (Saudi Arabia, Kuwait, UAE and OPEC Fund) will finance the project with a fund of approximately $167 million.

L&T's scope includes design, detailed engineering, supply, installation and commissioning of the power plant on a turnkey basis. L&T-Sargent and Lundy, a subsidiary of L&T, will carry out the plant integration and detailed engineering.

Speaking at the event, Bangladesh State Minister, Mr.Nasrul Hamid said several countries and a number of international companies, including Indian companies,

have shown their readiness to invest in Bangladesh due to prevailing congenial political and economic atmosphere.

This is the second gas-based power project secured by L&T in Bangladesh. L&T had recently been awarded a $280-million order for setting up the 360 MW Bheramara combined cycle power plant.

Highlighting L&T's capabilities, Mr Shailendra Roy said the Company has contributed enormously in building India's infrastructure by implementing landmark projects with international quality and environment, health and safety standards. L&T will carry the same spirit to Bangladesh and will also contribute to Bangladesh's growth story, Mr Roy added.

Bangladesh Power Secretary Mr Monowar Islam said he was impressed with the overall capabilities of L&T and was delighted that an organization of such high calibre would execute the Sikalbaha project.

Background

Larsen & Toubro is a **USD 14.3 billion** technology, engineering, construction, manufacturing and financial services conglomerate, with global operations. Its products and systems are marketed in over 30 countries worldwide. L&T is one of the largest and most respected companies in India's private sector. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.