



Kridhan Infra Limited

(Formerly known as Readymade Steel India Ltd)

8th November, 2017

To,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001
Ref: Scrip Code: 533482

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051.
Ref: Scrip Code: KRIDHANINF

Subject: Outcome of the Postal Ballot Committee meeting held on Wednesday, 8th November, 2017 pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015.

Dear Sir,

The "Postal Ballot Committee" of Kridhan Infra Limited at its meeting held on Wednesday, 8th November 2017, discussed and approved the following business:

1. To Issue notice of Postal Ballot, for the following business:
 - i. Increase in Authorised Capital from Rs. 18 crores to Rs. 20 crores;
 - ii. Consequent Alteration in the Capital Clause of the Memorandum of Association;
 - iii. Alteration of Memorandum of Association;
 - iv. To issue the Securities on preferential allotment basis including Qualified Institutions Placement under the provisions of Sections 42, 62(1) (c), of the Companies Act, 2013;
 - v. Issue of Equity Shares on a Preferential Allotment Basis other than cash (share swap);
 - vi. Increase in threshold of Loans/ Guarantees, Providing of Securities and making of Investments in Securities to Rs. 500 crore, under Section 186 of the Companies Act, 2013.
2. Appointment of Scrutinizer for postal ballot process.
3. To take on record pricing certificate in accordance with Regulation 76 of SEBI (ICDR) Regulations 2009 for preferential allotment of Equity Shares other than cash to non-promoter group.
4. To take on record "Relevant date" i.e. 8th November 2017, in accordance with Regulation 71 of SEBI (ICDR) Regulations 2009.

The voting for Postal Ballot will commence from 9 a.m. (IST) 9th November 2017 and will end on 5 p.m. (IST) 8th December 2017.

The Postal Ballot Committee meeting commenced at 4:00 p.m. and concluded at 7:30 p.m.

This is for your information.

Kindly take the same on your record.

Thanking You,

For **Kridhan Infra Limited**



Anil Agrawal

Chairman of Postal Ballot Committee

