Subex Limited
CIN - L85110KA1994PLC016663
Registered Address: RMZ Ecoworld
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October 8, 2015

To
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East)
Mumbai – 400 051

Dear Sir/Madam,

Sub: Press Release- Subex named Best Security / Fraud Solution' at Total Telecom's prestigious Carriers World Awards 2015

As per clause 36 of the Listing Agreement, please find enclosed the Press Release which the Company intends to make.

Kindly broadcast the same on your website on October 8, 2015.

Thanking you.

Yours truly,
For Subex Limited

Ganesh K V
Chief Financial Officer, Global Head-Legal and Company Secretary

Encl: As above.

Press release

For Immediate Release **October 08, 2015**

Press contact Mansi Chouhan
Director– Marketing
+91 80 66968957
mansi.chouhan@subex.com

Subex named Best Security / Fraud Solution' at Total Telecom's prestigious Carriers World Awards 2015

London, UK – Subex Ltd, a leading global provider of Business and Operations Support Systems (B/OSS) for Communications Service Providers (CSPs), announced that it has been awarded the Best Security / Fraud Solution for ROC Fraud Management at the prestigious Carrier World Awards 2015 organised by Total Telecom.

The Carrier World Awards organised by Total Telecom recognizes innovations that contribute to excellence in the global wholesale market. 46 finalist across 13 categories were nominated for the prestigious award and winners were chosen basis industry votes. Winners in other categories include WhatsApp, BT Global Telecom Markets, Telefonica Group & Telenor Group, Orange, Vodafone Carrier Services, TATA Communications, Hutchison Global Communications Limited amongst others.

Vinod Kumar, Chief Operating Officer, Subex, said, "The wholesale carriers market is growing exponentially with the evolving communications marketplace pushing CSPs to engage with partners and suppliers more significantly. It is an honour for us to win the prestigious Carriers World Award for the Best Security and Fraud Solution. We are extremely pleased with this industry validation on the superiority of our offerings and this positivity encourages us to continue innovating along with our customers."

Rob Chambers, Managing Director & Publisher, Total Telecom said, "We are very pleased with the level of entries received this year for the Carriers World Awards 2015 with 46 finalists across 13 categories. The awards were unique as the audience decided the best of the lot in each category amongst the shortlists. Innovators like Subex are leading the way, helping carriers leverage their investment in technology and providing higher level of visibility and control. Congratulations to the Subex team".

With more than 100 global installations, ROC Fraud Management enables CSPs to increase fraud prevention in the telecom industry by eliminating known frauds, uncovering new fraud patterns, minimizing fraud run time, augmenting internal controls, and supporting continuous fraud management process improvements. It detects known fraud types and patterns of unusual behaviour, helps investigate these unusual patterns for potential fraud, and uses the knowledge thus generated, to upgrade and protect against future intrusions.

About Subex Limited

SUBEX LIMITED GALORE-560 037

Subex Limited is a leading global provider of Business and Operations Support Systems (B/OSS) that empowers communications service providers (CSPs) to achieve competitive advantage through Business and Capex Optimisation - thereby enabling them to improve their operational efficiency to deliver enhanced service experiences to subscribers.

The company pioneered the concept of a Revenue Operations Center (ROC®) – a centralized approach that sustains profitable growth and financial health through coordinated operational control. Subex's product portfolio powers the ROC and its best-in-class solutions such as revenue assurance, fraud management, asset assurance, capacity management, data integrity management, credit risk management, cost management, route optimization and partner settlement. Subex also offers a scalable Managed Services program with 30 + customers.

Subex has continued to innovate with customers and have been jointly awarded the Global Telecoms Business Innovation Award 2015 along with Mobily; 2014 along with Telstra Global; in 2012 with Idea Cellular for Managed Services and in 2011 with Swisscom for Fraud Management. Frost & Sullivan named Subex as 'one of the 10 ten companies to watch out in 2015', while ranking the company 'Global Market Share Leader in Financial Assurance 2012'. Subex has also been the winner of Pipeline Innovation Award 2013 in Business Intelligence & Analytics; Capacity Magazine Best Product/ Service 2013.

Subex's customers include 29 of top 50 operators* and 33 of the world's 50 biggest# telecommunications service providers worldwide. The company has more than 300 installations across 70 countries.

*Total Telecom Top 500 Telecom Brands, 2013

#Forbes' Global 2000 list, 2014

SUBEX LIMITED
BANGALORE-560 03