METALYST FORGINGS LIMITED

(Formerly known as Ahmednagar Forgings Limited

Registered Office :
Gat No. 614, Village Kuruli Khed, Pune, Maharatra - 410501
Tel: +91-2135-252148 Fax: +91-2135-252105
E-mail: info@metalyst.co.in Web.: www.metalyst.co.in
CIN No.: L28910MH1977PLC019569

Reference: MFL/NSE/2017 **Date:** 08th July, 2017

To,
The National Stock Exchange of India Limited
Exchange Plaza, 4th Floor, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra East
Mumbai-400001

NSE TRADING SYMBOL : METALFORGE

SUBJECT: PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING

Dear Sir/Madam,

Pursuant to Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that **Extra Ordinary General Meeting** of the Company was duly held on **07th July, 2017** at its Registered Office at **Gat No. 614, Village Kuruli, Tal. Khed, Pune – 410501 (Maharashtra)** at 09:30 a.m.

Please find enclosed the Voting Results as required under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Scrutinizers' Report pursuant to the Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014.

Kindly take the same on records and oblige.

Yours faithfully,
For **Metalyst Forgings Limited**

(Company Secretary)

Enclosed:

1. Proceeding of the EGM
2. Scrutinizer's Report

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PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING OF THE COMPANY

The Extra-Ordinary General Meeting (EGM) of the Company was held on Friday, the 07th day of July, 2017 at the Registered Office of the Company at **Gat No. 614, Village Kuruli, Tal. Khed, Pune – 410501 (Maharashtra)** at 09:30 a.m.

The meeting was attended by the following:

Mr. Vivek Kumar Agarwal	: Director
Mr. Prabhleen Kaur	: Company Secretary & Compliance Officer
Mr. Sachin Khurana	: Scrutinizer

Members Personally Present : 34
Members present by proxy : 0
Members voted at the EGM : 34
Members voted through remote e-voting : 05

1. Mr. Vivek Kumar Agarwal was elected as the Chairman of the meeting.

2. The Company Secretary ascertained the Quorum of the meeting. After ascertaining the requisite Quorum, the Chairman called the meeting in order.

3. The Notice Convening the Extra Ordinary General Meeting was taken as read with the consent of the members.

4. The Statutory Registers, Proxy Register and relevant documents were available during the meeting for inspection by the Members.

5. The Chairman then informed that as per the applicable provisions of the Companies Act, 2013 and Rules framed thereunder, the Company had provided e-voting facility to the members entitled to cast their vote on the agenda items from Tuesday, 4th July, 2017 (9:00 a.m.) to Thursday, 6th July, 2017 (5:00 p.m.). The Chairman drew the attention of the members regarding the resolution on which voting is to be held that members who were present at the meeting but have not cast their votes by availing the remote e-voting facility, can exercise their vote by use of Polling Paper, which were distributed to the members present at the meeting.

6. Mr. Sachin Khurana, the Scrutinizer, thereafter conducted the Polling Paper voting process. The details of voting (Polling Paper and remote e-voting) for the agenda items as submitted by the Scrutinizer's Report has been summarized as under:

ITEM NO.1			Conversion of Debt into Equity Shares of the Company under Debt Restructuring					
Resolution Required: (Ordinary/ Special) Resolution			Special Resolution					
Whether promoter/promoter group are interested			No					
Category	**Mode of Voting**	**Number of shares held (1)**	**Number of votes polled (2)**	**% of Votes Polled on outstanding shares (3)=[2/1]*100**	**Number of Votes–in favour (4)**	**Number of Votes – against (5)**	**% of Votes in favour on votes polled (6)=[4/2]*100**	**% of Votes against on votes polled (7)=[5/2]*100**
Promoter and Promoter Group	**E-Voting**	**26704492**	26704492	100.00%	26704492	0	100.00%	0.00%
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		**26704492**	**100.00%**	**26704492**	**0**	**100.00%**	**0.00%**
Public Institutions	**E-Voting**	**269443**	-	-	-	0	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		**-**	**-**	**-**	**-**	**-**	**-**
Public- Non Institutions	**E-Voting**	**16576065**	269	0.0016%	4	265	1.4870%	98.5130%
	Poll		6945	0.0419%	6945	0	100%	0.00%
	Postal Ballot		-	-	-	-	-	-
	Total		**7214**	**0.0435%**	**6949**	**265**	**96.3266%**	**3.6734%**
Total		**43550000**	**26711706**	**61.3357%**	**26711441**	**265**	**99.9990%**	**0.0010%**

Accordingly, the Resolution Number 1 was passed with requisite majority.

The aforesaid resolution was passed with requisite majority.

There being no business to transact, the meeting concluded with a vote of thanks to the Chair.

For **Metalyst Forgings Limited**

(Company Secretary)

Date: 08.07.2017

S. Khurana & Associates

Company Secretaries

Email: sachinkhuranacs@gmail.com (M):9540407575, 9711970159

SCRUTINIZER'S REPORT

To,

The Chairman,
METALYST FORGINGS LIMITED
Gat No. 614, Village Kuruli, Tal. Khed,
Pune – 410501
Maharashtra

Subject: Scrutinizer's Report pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014

Dear Sir,

I, **Sachin Khurana**, Company Secretary in Whole time Practice, was appointed as a Scrutinizer by the Board of Directors of **M/s Metalyst Forgings Limited** at its meeting held on June 10, 2017, for the purpose of:

i. Scrutinizing the remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("Rules") and

ii. Poll through polling papers under the provisions of Section 109 of the Act read with Rule 21 of the Rules, on the resolution(s) contained in the Notice of the EGM of the shareholders of the Company held on **July 7, 2017** at the Registered Office of the Company.

iii. The Company had appointed Central Depository Securities Limited (CDSL) to provide the facility of remote e-voting with respect to voting by electronic means for the EGM.

iv. As per the said rules, the Company had mentioned in the Notice that the remote e-voting period will commence on Tuesday, July 4, 2017 (9:00 a.m.) and will end on Thursday, July 6, 2017 (5:00 p.m.).

v. The shareholders holding shares as on "cut off" date i.e. June 29, 2017 were entitled to vote on the proposed resolutions.

vi. After the time fixed for closing of the poll by the Chairman, ballot boxes kept for polling were locked in our presence.

vii. The locked ballot boxes were subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company.

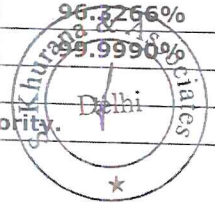
viii. Thereafter the details containing, inter alia, list of equity shareholders, who voted "For" and "Against", were duly unblocked and downloaded from the website of CDSL i.e. **https://www.evotingindia.com**.

S. Khurana & Associates Delhi

SUMMARY OF THE VOTES IS GIVEN BELOW:-

ITEM NO.1					Conversion of Debt into Equity Shares of the Company under Debt Restructuring			
Resolution Required: (Ordinary/ Special) Resolution					Special Resolution			
Whether promoter/promoter group are interested					No			
Category	**Mode of Voting**	**Number of shares held (1)**	**Number of votes polled (2)**	**% of Votes Polled on outstanding shares (3)=[2/1]*100**	**Number of Votes–in favour (4)**	**Number of Votes – against (5)**	**% of Votes in favour on votes polled (6)=[4/2]*100**	**% of Votes against on votes polled (7)=[5/2]*100**
Promoter and Promoter Group	**E-Voting**	**26704492**	26704492	100.00%	26704492	0	100.00%	0.00%
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		**26704492**	**100.00%**	**26704492**	**0**	**100.00%**	**0.00%**
Public Institutions	**E-Voting**	**269443**	-	-	-	0	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	**E-Voting**	**16576065**	269	0.0016%	4	265	1.4870%	98.5130%
	Poll		6945	0.0419%	6945	0	100%	0.00%
	Postal Ballot		-	-	-	-	-	-
	Total		**7214**	**0.0435%**	**6949**	**265**	**96.3266%**	**3.6734%**
Total		**43550000**	**26711706**	**61.3357%**	**26711441**	**265**	**99.9990%**	**0.0010%**

Accordingly, the Resolution Number 1 was passed with requisite majority.



The aforesaid resolution was passed with requisite majority.

The register, all other papers and relevant records relating to Electronic voting & Poll shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid Extra Ordinary General Meeting.

Thanking you
Yours faithfully,
For S. Khurana & Associates
Company Secretaries



Sachin Khurana
Proprietor
Membership No.: A35297
Place: New Delhi
Date: 08/07/2017