



TERA SOFT
Redefining IT Solutions

TERA SOFTWARE LIMITED

8-2-293/82/A/1107,
Plot No. 1107, Road No. 55,
Jubilee Hills, Hyderabad-500 033,
Telangana, INDIA

Date: 05.06.2018

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla complex
Bandra(E), Mumbai – 400051
Symbol: TERASOFT

BSE Limited
P.J Towers
Dalal Street, Mumbai – 400001
Scrip: 533982

Sub: Reconciliation of Profit & Loss and Equity

Ref: Email and NSE Letter NSE/LIST/FR/6425 dated 29th May, 2018 for submission of Standalone Reconciliation of Profit & Loss and Equity

Dear Sir/Madam,

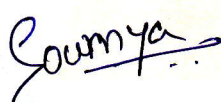
With reference to our letter dated 28th May, 2018 for submission of financial results and in reply to the NSE Email and letter as stated above, we are hereby submitting the details of Audited Financial Results for the 4th Quarter and the year ended 31st March, 2018 of including the details of reconciliation of Profit and Loss and Equity.

Further, we confirm that there is no change in the financial information submitted in the financial results except the inclusion of reconciliation of profit & loss and equity details.

Kindly, acknowledge the receipt and take the same on record.

Thanking You

Yours faithfully,
For Tera Software Limited


B. Sowmya
Company Secretary



Encl: As above

CIN: L72200TG1994PLC018391

TERA SOFTWARE LIMITED
CIN L72200TG1994PLC018391

#8-2-293/82/A/1107, Plot no 1107, Road no 55, Jubilee Hills, Hyderabad-33.

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED/ YEAR TO DATE 31ST MARCH 2018

Rupees in Lakhs

Sl. No.	PARTICULARS	Quarter ended	Preceding Quarter ended	Corresponding 3 Months ended in the previous year	Year to date figures for current year ended	Year to date figures for the previous year ended
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
II	Revenue from operations	6,687.45	4,304.92	3,506.08	16,943.88	27,089.80
II	Other Income	70.86	52.57	384.66	241.85	580.92
III	Total Income (I+II)	6,758.31	4,357.49	3,890.74	17,185.73	27,670.72
IV	Expenses					
	Cost of Materials consumed					
	Purchases of Stock-in-Trade	4,255.49	2,162.90	1,525.18	9,470.63	16,498.19
	Changes in inventories of finished goods	(366.64)	(67.81)	(32.26)	(602.71)	197.15
	Work-in-progress and Stock-in-Trade	-	-	-	-	-
	Excise Duty & Taxes	1,030.36	787.17	337.89	2,390.70	2,055.91
	Employee benefit expense	621.36	602.04	724.38	2,571.21	2,726.37
	Finance costs	152.42	177.58	203.94	723.57	658.21
	Depreciation & amortisation expense	63.45	63.51	61.46	254.19	236.13
	Other Expenses	820.19	611.63	1,053.94	2,147.83	3,617.95
	Total expenses (IV)	6,576.63	4,337.02	3,874.53	16,955.42	25,989.91
V	Profit/(Loss) before Exceptional Items and Tax (I-IV)	181.68	20.47	16.21	230.31	1,680.81
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VIII)	181.68	20.47	16.21	230.31	1,680.81
VIII	Tax expense					
	1) Current Tax	54.70	23.80	27.41	89.13	637.87
	2) Tax Expenses relating to Earlier years	-	(12.00)	-	(12.00)	(4.87)
	3) Deferred Tax	12.13	(16.32)	4.50	(4.43)	(29.65)
IX	Profit/Loss for the period from continuing operations (VII+VIII)	114.85	24.99	(15.70)	157.61	1,077.46
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-
	Profit/(Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX-XII)	114.85	24.99	(15.70)	157.61	1,077.46
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss					
	(ii) Income Tax relating to items that will not be reclassified to profit or loss					
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income Tax relating to items that will be reclassified to profit or loss					
XV	Total Comprehensive Income for the period (XIII+XIV) (comprising Profit (Loss) and Other comprehensive Income for the period)	114.85	24.99	(15.70)	157.61	1,077.46
XVI	Earning Per equity share (for continuing operations):					
	(1) Basic	0.92	0.20	(0.13)	1.26	8.61
	(2) Diluted	0.92	0.20	(0.13)	1.26	8.61
XVII	Earning Per equity share (for discontinued operations):					
	(1) Basic					
	(2) Diluted					
XVIII	Earning Per equity share (for discontinued & Continuing operations):					
	(1) Basic	0.92	0.20	(0.13)	1.26	8.61
	(2) Diluted	0.92	0.20	(0.13)	1.26	8.61

For Tera Software Limited
A. Jay Bhaskar
Chief Financial Officer

TERA SOFTWARE LTD.

CIN L72200TG1994PLC018391

#8-2-293/82/A/1107, Plot no 1107, Road no 55, Jubilee Hills, Hyderabad-33.

SEGMENT WISE REVENUE AND RESULTS

Rupees in Lakhs

Sl. No.	PARTICULARS	Quarter ended	Preceding Quarter ended	Corresponding 3 Months ended in the previous year	Year to date figures for current year ended	Year to date figures for the previous year ended
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Segment Revenue					
	a) Integrated Solutions Division	5,223.76	2,314.76	235.64	9,532.65	464.40
	b) Technical Division	734.74	735.24	875.43	3,088.77	3,293.72
	c) Projects Division	720.33	1,247.29	2,388.35	4,291.85	23,305.59
	Net sales/Income from operations	6,678.83	4,297.29	3,499.42	16,913.27	27,063.71
2	Segment Results [Profit / (Loss) before Tax and Interest from each Segment]					
a.	a) Integrated Solutions Division	433.62	251.65	(41.04)	990.23	(366.19)
	b) Technical Division	58.03	65.76	83.22	279.74	300.85
	c) Projects Division	59.45	(21.65)	258.14	108.71	2,697.43
	Total	551.10	295.76	300.32	1,378.68	2,632.09
	Less: i) Interest Expenses	152.42	177.59	203.94	723.58	658.21
	• ii) Un-allocable expenditure (Net)	296.49	157.90	472.19	697.27	900.09
	Add: Interest and Other Income	79.49	60.19	391.32	272.46	607.01
	Total Profit/(Loss) Before Tax	181.68	20.46	15.51	230.29	1,680.80
	Segment Assets					
	Integrated Solutions Division	1,551.94	1,429.95	2,243.44	1,551.94	1,636.03
	Technical Division	765.70	692.82	840.93	765.70	840.93
	Projects Division	10,098.31	9,849.66	12,081.35	10,098.31	12,688.76
	Unallocable	4,739.89	4,597.72	4,906.58	4,739.89	4,906.58
	Total	17,155.84	16,570.15	20,072.30	17,155.84	20,072.30
	Segment Liabilities					
	Integrated Solutions Division	652.28	468.44	102.26	652.28	102.26
	Technical Division	758.69	738.90	1,011.73	758.69	1,011.73
	Projects Division	882.58	1,148.16	3,948.84	882.58	3,948.84
	Unallocable	14,862.29	14,214.65	15,009.47	14,862.29	15,009.47
	Total	17,155.84	16,570.15	20,072.30	17,155.84	20,072.30
	(Segment Assets - Liabilities)					
	Integrated Solutions Division	899.66	961.51	2,141.18	899.66	1,533.77
	Technical Division	7.01	(46.08)	(170.80)	7.01	(170.80)
	Projects Division	9,215.73	8,701.50	8,132.51	9,215.73	8,739.92
	Unallocable	(10,122.40)	(9,616.93)	(10,102.89)	(10,122.40)	(10,102.89)
	Total	-	-	-	-	-

For Tera Software Limited
Ch. Vijay Shastri
 Chief Financial Officer

TERA SOFTWARE LTD.
CIN L72200TG1994PLC018391
#8-2-293/82/A/1107, Plot no 1107, Road no 55, Jubilee Hills, Hyderabad-33.
STATEMENT OF ASSETS & LIABILITIES

Rupees in Lakhs

Particulars	AS AT 31ST MARCH 2018		AS AT 31ST MARCH 2017	
	AUDITED		AUDITED	
I. ASSETS				
1. Non-current assets				
(i) Property, Plant & Equipment	3,414.02		3,635.73	
(ii) Financial Assets				
(a) Other financial assets	223.96		279.95	
(iii) Other non current assets	69.74		247.08	
(iv) Deferred tax Asset (net)	199.95	3,907.67	195.52	4,358.28
2. Current assets				
(i) Inventories	1,214.98		612.27	
(ii) Financial Assets				
(a) Trade receivables	11,638.63		14,094.74	
(b) Cash and Cash Equivalents	968.41		813.56	
(c) Other financial assets	14.24		24.73	
(iii) Other current assets	915.80	14,752.06	1,319.22	16,864.52
Total		18,659.73		21,222.80
II EQUITY AND LIABILITIES				
A Equity				
(a) Equity Share Capital	1,251.19		1,251.19	
(b) Other Equity	8,617.33	9,868.52	8,459.72	9,710.91
B Liabilities				
1. Non-current liabilities				
(i) Financial liabilities				
(a) Long-term borrowings	106.96		67.66	
(ii) Long-term provisions	125.48	232.44	97.06	164.72
2. Current liabilities				
(i) Financial liabilities				
(a) Short-term borrowings	4,308.83		4,524.00	
(b) Trade payables	3,170.43		5,786.78	
(c) Other financial liabilities	138.35		144.20	
(ii) Other current liabilities	699.27		624.23	
(iii) Short-term provisions	241.89	8,558.77	267.96	11,347.17
Total		18,659.73		21,222.80

Notes:

- The above financial results for the quarter ended and year ended 31 March 2018 have been reviewed by the Audit Committee of the Board of Directors and taken on record at the meeting of the Board of Directors held on 28th May 2018. The results for the quarter and year ended 31 March 2018 have been audited by the Statutory Auditors. The Statutory Auditors have expressed an unmodified audit opinion on the results.
- Effective 1 April 2017, the Company has adopted Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Accounting Standards) Rules, 2015 and Securities Exchange Board of India (SEBI) circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016. Accordingly, the aforesaid financial results have been prepared in accordance with Ind AS 101. Consequently, the financial results for the above comparable periods have been restated to comply with Ind AS.
- The figures for the last quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter of the relevant financial year.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS given below

(Rs. In Lakhs)

Description	Quarter Ended 31.03.2017	Year ended 31.03.2017
Net Profit (Loss) as per GAAP (Indian GAAP)	11.49	1104.76
Deferred Tax Impact	-27.19	-27.31
Profit after tax as per IND AS	-15.7	1077.45

- Reconciliation of Total Equity for the period ended 31st March, 2017

(Rs. In Lakhs)

Particulars	As At March 31, 2017	As At April 1, 2016
Equity as per IGAAP	8817.63	7712.87
Add: Fair Value for Financials Assests and Liabilities	920.58	920.58
Deferred tax impact	-27.3	
Equity reportable under Ind AS	9710.91	8633.45

For Tera Software Limited
Ch. Vijay Bhaskar
Chief Financial Officer