Ref: CEL: SEC:158:2015-16

February 8, 2016

To
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Dear Sir/Madam,

**Sub: Unaudited Consolidated and Standalone Financial Results for the quarter ended Decmber 31, 2015**

We wish to inform that the Board of directors at its meeting held on February 8, 2016, adopted the unaudited Standalone and Consolidated Financial Results for the quarter ended December 31, 2015.

The unaudited Consolidated and Standalone Financial Results in the format prescribed under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, are enclosed herewith.

A copy of the Limited Review Report for consolidated and standalone financial results for the Quarter ended December 31, 2015 received from our Statutory Auditors, M/S BSR & Co. LLP, Chartered Accountants is also enclosed herewith.

We shall be publishing the unaudited Consolidated Financial Results only as permitted by Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 of the Listing Agreement.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For Centum Electronics Limited,

Ramu Akkili
Company Secretary

Encl: as above.

**Centum Electronics Limited**
# 44, KHB Industrial Area, Yelahanka New Town, Bangalore-560 106, Karnataka, India
**Tel** +91-(0)80-4143-6000 **Fax** +91-(0)80-4143-6005 www.centumindia.com
CIN - L85110KA1993PLC013869

**Centum Electronics Limited**

Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106
Website : www.centumelectronics.com CIN - L85110KA1993PLC013869

**Statement of consolidated unaudited results for the quarter and nine months ended 31 December 2015**

(Rs in lakhs, except as otherwise stated)

| Sl. No. | Particulars | Quarter ended | | | Nine months ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | 2015 | | 2014 | 2015 | 2014 | 2015 |
| | | 31-December | 30-September | 31-December | 31-December | 31-December | 31-March |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from operations | | | | | | |
| | a) Net sales / income from operation (net of excise duty) | 10,184.56 | 9,855.57 | 13,028.35 | 28,808.86 | 36,371.96 | 48,799.70 |
| | b) Other operating income | - | - | - | - | - | - |
| | Total income from operations (net) | 10,184.56 | 9,855.57 | 13,028.35 | 28,808.86 | 36,371.96 | 48,799.70 |
| 2 | Expenses | | | | | | |
| | a) Cost of materials consumed | 6,600.16 | 5,300.40 | 8,498.13 | 18,213.24 | 25,484.22 | 32,322.94 |
| | b) Changes in inventories of work-in-progress | (51.80) | 1,146.13 | (744.93) | (152.28) | (3,172.73) | (2,464.68) |
| | c) Employees benefits expense | 1,331.35 | 1,166.60 | 1,314.93 | 3,759.44 | 3,648.91 | 5,298.57 |
| | d) Depreciation and amortisation expense | 423.37 | 394.03 | 409.33 | 1,208.06 | 1,216.19 | 1,669.39 |
| | e) Other expenses | 1,007.72 | 1,230.48 | 1,134.89 | 3,213.29 | 2,836.91 | 3,722.50 |
| | Total expenses | 9,310.80 | 9,237.64 | 10,612.35 | 26,241.75 | 30,013.50 | 40,548.72 |
| 3 | Profit/ (loss) from operations before other income, finance cost and exceptional items | 873.76 | 617.93 | 2,416.00 | 2,567.11 | 6,358.46 | 8,250.98 |
| 4 | Other income | 156.24 | 113.61 | 213.58 | 516.11 | 329.26 | 723.43 |
| 5 | Profit/ (loss) from ordinary activities before finance cost and exceptional item | 1,030.00 | 731.54 | 2,629.58 | 3,083.22 | 6,687.72 | 8,974.41 |
| 6 | Finance cost | 109.48 | 98.82 | 80.89 | 298.74 | 199.56 | 315.51 |
| 7 | Profit/ (loss) after finance cost but before exceptional items | 920.52 | 632.72 | 2,548.69 | 2,784.48 | 6,488.16 | 8,658.90 |
| 8 | Exceptional items | - | - | - | - | - | - |
| 9 | Profit / (loss) from ordinary activities before tax | 920.52 | 632.72 | 2,548.69 | 2,784.48 | 6,488.16 | 8,658.90 |
| 10 | Tax expense | | | | | | |
| | - Current year | 362.20 | 221.30 | 875.50 | 1,004.50 | 2,283.50 | 3,017.00 |
| | - Previous year | (44.40) | - | (19.69) | (44.40) | (55.93) | (54.30) |
| | - Deferred tax charge / (credit) | (6.36) | (43.19) | (23.09) | (93.99) | (146.97) | (268.73) |
| 11 | Net profit / (loss) from ordinary activities after tax | 609.08 | 454.61 | 1,715.97 | 1,918.37 | 4,407.56 | 5,964.93 |
| 12 | Extraordinary items (net of tax expense Rs Nil) | - | - | - | - | - | - |
| 13 | Net profit / (loss) for the period | 609.08 | 454.61 | 1,715.97 | 1,918.37 | 4,407.56 | 5,964.93 |
| 14 | Minority interest in subsidiary profit / (loss) | 8.46 | (29.08) | 596.44 | (11.13) | 1,443.57 | 1,630.28 |
| 15 | Net profit / (loss) from ordinary activities after tax and minority interest | 600.62 | 483.69 | 1,119.53 | 1,929.50 | 2,963.99 | 4,334.65 |
| 16 | Paid-up equity share capital (Face value of Rs 10 each) | 1,264.48 | 1,260.55 | 1,252.59 | 1,264.48 | 1,252.59 | 1,256.97 |
| 17 | Reserve excluding revaluation reserves as per balance sheet of previous accounting year | - | - | - | - | - | 15,558.27 |
| 18 | a) Earnings / (loss) per share (before extraordinary item) (of Rs.10 each, not annualised) | | | | | | |
| | Basic (in Rs.) | 4.76 | 3.84 | 8.97 | 15.31 | 23.76 | 34.70 |
| | Diluted (in Rs.) | 4.66 | 3.75 | 8.72 | 15.01 | 23.11 | 33.87 |
| | b) Earnings / (loss) per share (after extraordinary item) (of Rs.10 each, not annualised) | | | | | | |
| | Basic (in Rs.) | 4.76 | 3.84 | 8.97 | 15.31 | 23.76 | 34.70 |
| | Diluted (in Rs.) | 4.66 | 3.75 | 8.72 | 15.01 | 23.11 | 33.87 |

For CENTUM ELECTRONICS LIMITED

APPARAO V MALLAVARAPU
CHAIRMAN & MANAGING DIRECTOR

Notes:

1 The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 08 February 2016. These results includes the results of the subsidiary of the Company Centum Rakon India Private Limited.

2 The results for the quarter and nine months ended 31 December 2015 have been subjected to a "Limited review" by the Statutory Auditor of the Company. An unqualified review report has been issued by them thereon.

3 The Board of Directors, at their meeting held on 08 February 2016, have declared an interim dividend of 10% [Re 1 per equity share on a par value of Rs.10 each].

4 During the year ended 31 March 2015, the Company has reassessed the estimated useful life of fixed assets considering the guidelines under Schedule II of the Companies Act, 2013.The realignment of the useful lives has resulted in adjustment of Rs.194.98 Lakhs against the opening balance of retained earnings.

5 The Board of Directors of Company has considered and approved on 6 November 2015 for purchase of plastic and defence and space business from Centum Industries Private Limited, a related party by way of "Slump sale" vide Business Transfer agreement dated 1 December 2015. The excess of the purchase consideration paid over the fair value of the net assets acquired has been attributed to goodwill.

6 The Company's primary segment is identified as a business segment based on risk, return and nature of products and secondary segment is defined based on the geographical location of the Customers as per Accounting Standard -17. The disclosure on primary business segment reporting has been changed to a single segment called "Electronic System Design and Manufacturing (ESDM)" instead of the two segments "Products" and "Electronics Manufacturing Services" previously. The change has been made to reflect the evolved business of the company appropriately.

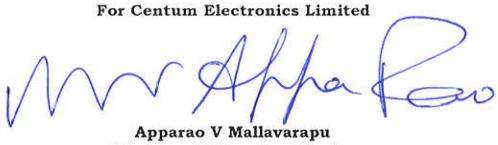
7 Financial results for the quarter and Nine month and year ended (standalone information):

| Particulars | Quarter ended | | | Nine months ended | | Year ended |
|---|---|---|---|---|---|---|
| | 2015 | | 2014 | 2015 | 2014 | 2015 |
| | 31-December | 30-September | 31-December | 31-December | 31-December | 31-March |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| a. Net sales / income from operation | 8,468.20 | 7,808.41 | 7,456.33 | 23,085.27 | 22,538.81 | 31,622.35 |
| b. Profit before tax | 902.93 | 731.29 | 685.24 | 3,424.35 | 2,594.81 | 4,270.39 |
| c. Profit after tax | 589.93 | 513.62 | 497.64 | 2,511.51 | 2,030.61 | 3,204.64 |
| d. Basic earning per share | 4.67 | 4.08 | 3.99 | 19.93 | 16.28 | 25.65 |
| e. Diluted earning per share | 4.58 | 3.98 | 3.88 | 19.54 | 15.83 | 25.04 |

8 Previous period's figures have been regrouped and reclassified, wherever necessary to conform to current period's presentation.

**For Centum Electronics Limited**

Place: Bangalore
Date: 08 February 2016



**Apparao V Mallavarapu**
*Chairman & Managing Director*

**Centum Electronics Limited**

Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106
Website : www.centumelectronics.com CIN - L85110KA1993PLC013869

**Statement of standalone unaudited results for the quarter and nine months ended 31 December 2015**

(Rs in lakhs, except as otherwise stated)

| Sl. No. | Particulars | Quarter ended | | | Nine months ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | 2015 | | 2014 | 2015 | 2014 | 2015 |
| | | 31-December | 30-September | 31-December | 31-December | 31-December | 31-March |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from operations | | | | | | |
| | a) Net sales / income from operation (net of excise duty) | 8,468.20 | 7,808.41 | 7,456.33 | 23,085.27 | 22,538.81 | 31,622.35 |
| | b) Other operating income | - | - | - | - | - | - |
| | Total income from operations (net) | 8,468.20 | 7,808.41 | 7,456.33 | 23,085.27 | 22,538.81 | 31,622.35 |
| 2 | Expenses | | | | | | |
| | a) Cost of materials consumed | 5,991.92 | 4,437.48 | 5,276.16 | 15,658.18 | 17,052.76 | 22,698.33 |
| | b) Changes in inventories of work-in-progress | (489.26) | 622.47 | (344.66) | (1,244.56) | (1,666.28) | (1,747.87) |
| | c) Employees benefits expense | 1,084.95 | 909.91 | 974.57 | 2,987.77 | 2,733.53 | 4,002.03 |
| | d) Depreciation and amortisation expense | 163.56 | 131.47 | 169.83 | 423.66 | 528.28 | 712.96 |
| | e) Other expenses | 822.91 | 1,020.32 | 804.18 | 2,581.02 | 1,998.22 | 2,638.15 |
| | Total expenses | 7,574.08 | 7,121.65 | 6,880.08 | 20,406.07 | 20,646.51 | 28,303.60 |
| 3 | Profit/ (loss) from operations before other income, finance cost and exceptional items | 894.12 | 686.76 | 576.25 | 2,679.20 | 1,892.30 | 3,318.75 |
| 4 | Other income | 79.83 | 114.28 | 160.46 | 947.01 | 820.30 | 1,129.36 |
| 5 | Profit/ (loss) from ordinary activities before finance cost and exceptional item | 973.95 | 801.04 | 736.71 | 3,626.21 | 2,712.60 | 4,448.11 |
| 6 | Finance cost | 71.02 | 69.75 | 51.47 | 201.86 | 117.79 | 177.72 |
| 7 | Profit/ (loss) after finance cost but before exceptional items | 902.93 | 731.29 | 685.24 | 3,424.35 | 2,594.81 | 4,270.39 |
| 8 | Exceptional items | - | - | - | - | - | - |
| 9 | Profit / (loss) from ordinary activities before tax | 902.93 | 731.29 | 685.24 | 3,424.35 | 2,594.81 | 4,270.39 |
| 10 | Tax expense | | | | | | |
| | -Current year | 323.20 | 214.30 | 230.00 | 927.50 | 713.00 | 1,300.00 |
| | -Previous year | (47.56) | - | (24.31) | (47.56) | (60.54) | (58.91) |
| | -Deferred tax charge / (credit) | 37.36 | 3.37 | (18.09) | 32.90 | (88.26) | (175.34) |
| 11 | Net profit / (loss) from ordinary activities after tax | 589.93 | 513.62 | 497.64 | 2,511.51 | 2,030.61 | 3,204.64 |
| 12 | Extraordinary items | - | - | - | - | - | - |
| 13 | Net profit / (loss) for the period | 589.93 | 513.62 | 497.64 | 2,511.51 | 2,030.61 | 3,204.64 |
| 14 | Paid-up equity share capital (Face value of Rs 10 each) | 1,264.48 | 1,260.55 | 1,252.59 | 1,264.48 | 1,252.59 | 1,256.97 |
| 15 | Reserve excluding revaluation reserves as per balance sheet of previous accounting year | - | - | - | - | - | 11,902.00 |
| 16 | a) Earnings / (loss) per share (before extraordinary item) (of Rs.10 each, not annualised) | | | | | | |
| | Basic (in Rs.) | 4.67 | 4.08 | 3.99 | 19.93 | 16.28 | 25.65 |
| | Diluted (in Rs.) | 4.58 | 3.98 | 3.88 | 19.54 | 15.83 | 25.04 |
| | b) Earnings / (loss) per share (after extraordinary item) (of Rs.10 each, not annualised) except 31 March) | | | | | | |
| | Basic (in Rs.) | 4.67 | 4.08 | 3.99 | 19.93 | 16.28 | 25.65 |
| | Diluted (in Rs.) | 4.58 | 3.98 | 3.88 | 19.54 | 15.83 | 25.04 |

For CENTUM ELECTRONICS LIMITED

APPARAO V MALLAVARAPU
CHAIRMAN & MANAGING DIRECTOR

Notes:

1 The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 08 February 2016.

2 The results for the quarter and Nine months ended 31 December 2015 have been subjected to a "Limited review" by the Statutory Auditor of the Company. An unqualified review report has been issued by them thereon.

3 Other income for the nine months ended 31 December 2015 includes, dividend income received from Subsidiary Company of Rs.571.20 Lakh.

4 The Board of Directors, at their meeting held on 08 February 2016, have declared an interim dividend of 10% [Re 1 per equity share on a par value of Rs.10 each].

5 The Board of Directors of Company has considered and approved on 6 November 2015 for purchase of plastic and defence and space business from Centum Industries Private Limited, a related party by way of "Slump sale" vide Business Transfer agreement dated 1 December 2015. The excess of the purchase consideration paid over the fair value of the net assets acquired has been attributed to goodwill.

6 The Company's primary segment is identified as a business segment based on risk, return and nature of products and secondary segment is defined based on the geographical location of the Customers as per Accounting Standard -17. The disclosure on primary business segment reporting has been changed to a single segment called "Electronic System Design and Manufacturing (ESDM)" instead of the two segments "Products" and "Electronics Manufacturing Services" previously. The change has been made to reflect the evolved business of the company appropriately.

7 During the year ended 31 March 2015, the Company has reassessed the estimated useful life of fixed assets considering the guidelines under Schedule II of the Companies Act, 2013.The realignment of the useful lives has resulted in adjustment of Rs.169.81 Lakhs against the opening balance of retained earnings.

8 Financial results for the quarter and nine months and year ended (consolidated information):

| Particulars | Quarter ended | | | Nine months ended | | Year ended |
|---|---|---|---|---|---|---|
| | 2015 | | 2014 | 2015 | 2014 | 2015 |
| | 31-December | 30-September | 31-December | 31-December | 31-December | 31-March |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| a. Net sales / income from operation | 10,184.56 | 9,855.57 | 13,028.35 | 28,808.86 | 36,371.96 | 48,799.70 |
| b. Profit from ordinary activities before tax | 920.52 | 632.72 | 2,548.69 | 2,784.48 | 6,488.16 | 8,658.90 |
| c. Profit after tax before minority interest | 609.08 | 454.61 | 1,715.97 | 1,918.37 | 4,407.56 | 5,964.93 |
| d. Profit after tax after minority interest | 600.62 | 483.69 | 1,119.53 | 1,929.50 | 2,963.99 | 4,334.65 |
| e. Basic earning per share | 4.76 | 3.84 | 8.97 | 15.31 | 23.76 | 34.70 |
| f. Diluted earning per share | 4.66 | 3.75 | 8.72 | 15.01 | 23.11 | 33.87 |

9 Previous period's figures have been regrouped and reclassified, wherever necessary to confirm to current period's presentation.

Place: Bangalore
Date: 08 February 2016

**For Centum Electronics Limited**

**Apparao V Mallavarapu**
*Chairman & Managing Director*

B S R & Co. LLP
Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

Telephone: + 91 80 3980 6000
Fax: + 91 80 3980 6999

**Limited Review report to the Board of Directors of Centum Electronics Limited**

1 We have reviewed the accompanying statement of unaudited consolidated financial results of Centum Electronics Limited ("the Company") for the quarter and nine months ended 31 December 2015.This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 8 February 2016. Our responsibility is to issue a report on these financial results based on our review.

2 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

*for* **B S R & Co. LLP**
*Chartered Accountants*
Firm registration number: 101248W/W-100022

**Supreet Sachdev**
*Partner*
Membership Number: 205385

Bangalore
Date: 8 February 2016

B S R & Co. LLP
Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

Telephone: + 91 80 3980 6000
Fax: + 91 80 3980 6999

**Limited Review report to the Board of Directors of Centum Electronics Limited**

1 We have reviewed the accompanying statement of unaudited financial results of Centum Electronics Limited ("the Company") for the quarter and nine months ended 31 December 2015 This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 8 February 2016. Our responsibility is to issue a report on these financial results based on our review.

2 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

*for* **B S R & Co. LLP**
*Chartered Accountants*
Firm registration number: 101248W/W-100022

**Supreet Sachdev**
*Partner*
Membership Number: 205385

Bangalore
Date: 8 February 2016