



Date: January 8, 2018

Dear Sir/Madam,

To,
The Manager,
Listing Department,
NSE Limited,
Exchange Plaza, BandraKurla Complex,
Bandra (E), Mumbai- 400051.

To,
The Manager,
Department of Corporate Relations,
BSE Limited, PJ Towers,
Dalal Street, Fort
Mumbai- 400001.

SUB: Outcome of Board Meeting.

Scrip Code: BSE: 532521 NSE: PALREDTECH

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we herewith submit that the Board of Directors of the Company, have at the meeting held at 4 PM on Monday, the 8th day of January, 2018 and, considered and approved investment of Rs. 3 crores@ 10/- per share in Palred Technology Services Private Limited, Wholly owned Subsidiary.

The meeting was concluded at 6 PM on Monday, the 8th day of January, 2018.

This is for the information and records of the exchanges.

For Palred Technologies Limited

Naveen Kumar
Company Secretary

Naveen Kumar
Company Secretary

PALRED TECHNOLOGIES LIMITED

(FORMERLY KNOWN AS FOUR SOFT LIMITED)

CIN No. : L72200AP1990PLC033131

Regd. Office : Plot No. 2, 8-2-703/2/B, Road No. 12, Banjara Hills, Hyderabad - 500 034.

Tele : +91 40 6713 8810 | Website : www.palred.com



Disclosure under Regulation 30 of SEBI(Listing Obligations and Disclosure Requirements) 2015.

S.No:	Particulars	Description						
1	Name of Target Entity	Palred Technology Services Private Limited						
2	Related Party Transaction	Yes. The transaction is at arm's length. The interest of Promoters/promoter group entities to the said investment in wholly owned Subsidiary Company is limited to the extent of Shareholding and Directorship in the wholly owned Subsidiary Company.						
3	Industry of Target entity	Information Technology						
4	Acquisition Objectives	To enable wholly owned subsidiary company to meet short term and long term working capital requirements including expansion of business activities and general corporate purposes.						
5	Government and Regulatory Approvals required	Nil						
6	Time period for Completion	Next 60 days						
7	Nature of Consideration	Cash						
8	Purchase consideration	Rs. 3 Crores (by way of allotment of 30,00,000 Equity Shares of Palred Technology Services Private Limited @10/- per Equity Share.						
9	% of holding proposed to be Acquired (by further investment in Subsidiary)	NA (Already wholly owned Subsidiary)						
10	Target Information	a. Palred Technology Services Private Limited carries on the business of manufacture, assemble, develop, service, repair, maintain, buy, sell, hire, use, retain, lease, exchange, import, export, design, research and deal in all kinds of Computer hardware and software. b. Date of Incorporation: 08/01/2015 c. Past 3 years turnover of Target Entity: <table border="1"> <tr> <td>2016-2017</td><td>2016-2015</td><td>2014-2015</td></tr> <tr> <td>40,00,000</td><td>38,40,000</td><td>Nil</td></tr> </table>	2016-2017	2016-2015	2014-2015	40,00,000	38,40,000	Nil
2016-2017	2016-2015	2014-2015						
40,00,000	38,40,000	Nil						

For Palred Technologies Limited
Maven Kishore
Company Secretary

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