



Value through values

SANGAM (INDIA) LTD.

(CIN - L17118RJ1984PLC003173)

Regd. Off. : P.B. No. 90, Atun, Chittorgarh Road, Bhilwara - 311 001 (Raj.)

Ph. : +91-1482-304000, 267150, 304188, Fax : +91-1482-304120

E-mail : secretarial@sangamgroup.com, Website : www.sangamgroup.com

Ref: SIL/SEC/2014/

Date: July 31, 2014

The Manager
Department of Corporate Services
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051

Code No.: 5251

REF: Clause 41 of the Listing Agreement.

SUB: Submission of Unaudited Financial Results for the quarter ended 30th June, 2014.

Pursuant to clause 41 of the Listing Agreement, we are enclosing herewith Unaudited Financial Results of the company for the quarter ended June 30, 2014 which have been approved by the Board of Directors of the Company at their meeting held on today i.e. 31st July, 2014 alongwith Limited Review Report duly signed by the Statutory Auditors of the Company.

Hope you will find the same in order and take the same on record.

Thanking you.
Yours faithfully,
For Sangam (India) Limited

(Anil Jain)
Jt. President (Finance) &
Company Secretary



Encl: As above



SANGAM (INDIA) LIMITED

Regd. Off. : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-267150, Fax: 01482-304120
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

Value through values

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		30.06.14	31.03.14	30.06.13	31.03.14
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
a)	Net Sales/Income from Operations (Net of excise duty)	37293	36752	36580	143261
b)	Other operating income	210	186	182	701
	Total Income from Operations (net) (a+b)	37503	36938	36762	143962
2	Expenses				
a)	Cost of materials consumed	21062	21654	18610	82727
b)	Change in inventories of finished goods, work-in-progress and stock-in-trade	1599	159	2228	(1112)
c)	Employees benefits expense	2775	2596	2551	10525
d)	Depreciation and amortisation expense	1894	1795	1867	7432
e)	Power & Fuel	3727	3621	3277	13858
f)	Toll Contract fee	-	352	2116	5645
g)	Other Expenditure	3251	3457	3363	12745
	Total expenses	34308	33634	34012	131820
3	Profit/(Loss) from operations before other income, finance costs, tax & exceptional items (1-2)	3195	3304	2750	12142
4	Other Income	162	(127)	168	609
5	Profit/(Loss) from ordinary activities before finance costs, tax & exceptional items (3+4)	3357	3177	2918	12751
6	Finance costs	1676	1756	1694	6606
7	Profit/(Loss) from ordinary activities after finance costs but before tax & exceptional items (5-6)	1681	1421	1224	6145
8	Exceptional Items	-	30	-	30
9	Profit/(Loss) from ordinary activities before tax (7-8)	1681	1391	1224	6115
10	Tax Expense				
	Current	788	330	596	2373
	Earlier Years	-	-	-	(43)
	Deferred	(241)	53	25	(265)
	Total Tax Expense	547	383	621	2065
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1134	1008	603	4050
12	Paid-up Equity Share Capital (Face Value of ₹10 per share)	3942	3942	3942	3942
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	29201
14	Earning per share (of ₹ 10/- each) (not annualised) : Basic & Diluted (In ₹)	2.88	2.56	1.53	10.27
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- No. of Shares	22550423	22550423	24185652	22550423
	- % of Shareholding	57.20	57.20	61.35	57.20
2	Promoters and promoter group Shareholding				
a)	Pledged / Encumbered				
	- Number of shares	-	-	3100000	-
	- % of shares (as a % of the total shareholding of promoter promoter group)	-	-	20.35	-
	- % of shares (as a % of the total share capital of the promoter group)	-	-	7.86	-
b)	Non-encumbered				
	- Number of Shares	16871136	16871136	12135907	16871136
	- % of shares (as a % of the total shareholding of promoter promoter group)	100.00	100.00	79.65	100.00
	- % of shares (as a % of the total share capital of the promoter group)	42.80	42.80	30.78	42.80
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	2			
	Disposed of during the quarter	2			
	Remaining unresolved at the end of the quarter	NIL			

Notes:

- The above results were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on July 31, 2014. The Statutory Auditors have carried out a limited review of the above financial results.
- The Company operates mainly in the Textile segment. During the previous period there was toll collection activity also which includes in Turnover & Earning before tax and interest :-

	Quarter Ended		Year Ended	
	30.06.14	31.03.14	30.06.13	31.03.14
Net Sales/Income from Operations	-	310	1617	4097
Earnings/ (Loss) before tax and interest	-	(83)	(597)	(1852)

- The Depreciation based on useful life of assets under provisions of the Companies Act, 2013 with its impact on the statement of Profit & Loss will be done at year end and till then the Company continues to provide depreciation at same old rates as provided in the Companies Act, 1956.
- The figures of the previous period have been re-grouped / re-arranged and / or recast wherever found necessary.

For and on behalf of the Board of Directors

(Signature)
(R.P. Soni)
Chairman
DIN-00401439

Date: July 31, 2014
Place : Bhilwara



The Board of Directors,
SANGAM (INDIA) LIMITED,
Atun, Chittorgarh Road, Bhilwara - 311001

Dear Sir,

Sub: "Review Report" for the Quarter ended on 30th June, 2014.

We have reviewed the accompanying statement of unaudited financial results of M/s. SANGAM (INDIA) LIMITED for the quarter ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Management is responsible for the preparation and presentation of the statement in accordance with applicable Accounting Standards and other recognized accounting practices and policies. Our responsibility is to express a conclusion on the said Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, except that:

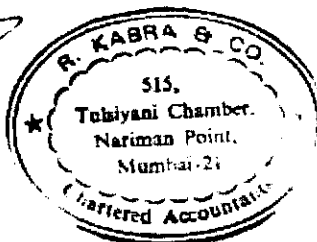
- a) Compliance of the Accounting Standard-15 on Employee Benefits will be done at the year end;
- b) Compliance of the Accounting Standard-29 (AS- 29) regarding disclosure on Provisions, Contingent Liabilities and Contingent Assets will be done at the year end.
- c) Estimating the useful life of assets at same old rates of depreciation as provided in Companies Act, 1956 instead of actual estimation of useful life as per Companies Act, 2013 which will be done with its impact on Statement of Profit and Loss Account at the year end.

Nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting Standards and other recognized accounting practices & Policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,
Yours faithfully,

For R. Kabra & Co.
Chartered Accountants

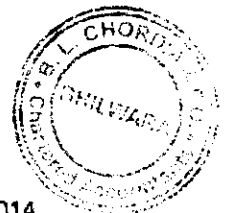
(R. L. Kabra)
Partner
M.No. 016216
FRN: 104502W



Camp: Bhilwara
Date: 31st July, 2014

For B. L. Chordia & Co.
Chartered Accountants

(B. L. Chordia)
Partner
M.No. 010882
FRN: 000294C



Place: Bhilwara
Date: 31st July, 2014