

**Date: July 28, 2014**

The National Stock Exchange India Ltd.  
Listing Department  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051

Dear Sir,

**Sub: Disclosure under Regulation 13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992**

This is to inform you that Canara Bank has sold 24,000 equity shares on 23.07.2014 and 1,578 shares on 24.07.2014 of the company, Credit Analysis and Research Limited (CARE).

In this connection, please find enclosed the intimation from CARE in Form C which is required as per Regulation 13(6) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.

The above is for your information and records.

Thanking you,

Yours faithfully,  
**For Credit Analysis and Research limited**

  
**Navin Kumar Jain**  
Company Secretary

Encl: As above

**Form C**  
**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992**  
**[Regulation 13(6)]**

Regulation 13(6)-Details of change in shareholding in respect of persons holding more than 5% shares in a listed company.

| Name, PAN No. & address of shareholders                                  | Shareholding prior to sale                        | No. and percent age of shares / voting rights Sold | Date of Sale | Date of intimation to Company | Mode of acquisition (market purchase / public rights/preferential offer etc.) | No and % of shares / voting rights post-sale      | Trading Member through whom the trade was executed with SEBI Registration No. of the TM | Exchange on which the trade was executed       | Buy Quantity | Buy Value | Sale quantity | Sale Value        |
|--------------------------------------------------------------------------|---------------------------------------------------|----------------------------------------------------|--------------|-------------------------------|-------------------------------------------------------------------------------|---------------------------------------------------|-----------------------------------------------------------------------------------------|------------------------------------------------|--------------|-----------|---------------|-------------------|
| 1                                                                        | 2                                                 | 3                                                  | 4            | 5                             | 6                                                                             | 7                                                 | 8                                                                                       | 9                                              | 10           | 11        | 12            | 13                |
| CANARA BANK<br>Integrated Treasury Wing, Mumbai<br>PAN NO. - AAACCC6106G | 39,47,282 shares carrying voting right<br>13.61 % | 24,000 shares sold<br>0.083 %                      | 23.07.2014   | 25.07.2014                    | N.A.                                                                          | 39,23,282 shares carrying voting right<br>13.53 % | CANARA BANK SECURITIES LIMITED : INB231280232                                           | National Stock Exchange of India Limited (NSE) | N.A.         | N.A.      | 24,000 shares | Rs. 28,692,319.20 |
| CANARA BANK<br>Integrated Treasury Wing, Mumbai<br>PAN NO. - AAACCC6106G | 39,23,282 shares carrying voting right<br>13.53 % | 1,578 shares sold<br>0.005 %                       | 24.07.2014   | 26.07.2014                    | N.A.                                                                          | 39,21,704 shares carrying voting right<br>13.52 % | CANARA BANK SECURITIES LIMITED : INB231280232                                           | National Stock Exchange of India Limited (NSE) | N.A.         | N.A.      | 1,578 shares  | Rs. 1,868,655.77  |

**For Credit Analysis and Research Limited**

  
**Navin Kumar Jain**  
**Company Secretary**

Date: July 28, 2014  
Place: Mumbai