CARE Ratings
Professional Risk Opinion

20 YEARS
Analytical Excellence

Date: July 16, 2014

The National Stock Exchange India Ltd.
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir,

Sub: **Disclosure under Regulation 13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992**

This is to inform you that Canara Bank has sold 846 equity shares on 14.07.2014 and 3,050 shares on 15.07.2014 of the company, Credit Analysis and Research Limited (CARE).

In this connection, please find enclosed the intimation from CARE in Form C which is required as per Regulation 13(6) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.

The above is for your information and records.

Thanking you,

Yours faithfully,
For Credit Analysis and Research limited

Navin Kumar Jain
Company Secretary

Encl: As above

Form C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(6)]

Regulation 13(6)-Details of change in shareholding in respect of persons holding more than 5% shares in a listed company.

Name, PAN No. & address of shareholders	Shareholding prior to sale	No. and percentage of shares / voting rights Sold	Date of Sale Shares	Date of intimation to Company	Mode of acquisition (market purchase /public/rights/preferential offer etc.)	No and % of shares / voting rights post-sale	Trading Member through whim the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy Quantity	Buy Value	Sale quantity	Sale Value
1	2	3	4	5	6	7	8	9	10	11	12	13
CANARA BANK Integrated Treasury Wing, Mumbai PAN NO. - AAACC6106G	39,81,337 shares carrying voting right 13.73 %	846 shares sold 0.003 %	14.07.2014	15.07.2014	N.A.	39,80,491 shares carrying voting right 13.73 %	CANARA BANK SECURITIES LIMITED : INB231280232	National Stock Exchange of India Limited (NSE)	N.A.	N.A	846 shares	Rs. 893,913.97
CANARA BANK Integrated Treasury Wing, Mumbai PAN NO. - AAACC6106G	39,80,491 shares carrying voting right 13.73 %	3050 shares sold 0.01 %	15.07.2014	16.07.2014	N.A.	39,77,441 shares carrying voting right 13.72 %	CANARA BANK SECURITIES LIMITED : INB231280232	National Stock Exchange of India Limited (NSE)	N.A.	N.A.	3050 shares	Rs. 3,291,956.81

For Credit Analysis and Research Limited

Navin Kumar Jain
Company Secretary

Date: July 16, 2014
Place: Mumbai