

Date: November 7, 2015

To,

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai – 400 051

Ref: Symbol: **VASCONEQ**

Subject: Outcome of the Board Meeting

Dear Sir/ Madam,

Please find enclosed herewith, outcome of the Board meeting of Vascon Engineers Limited held on November 7, 2015, for your information and records.

Thank you,

For Vascon Engineers Limited

MUTHUSWAMY
KRISHNAMURTHI
|

Digitally signed by MUTHUSWAMY
KRISHNAMURTHI
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postalCode=411014, st=Maharashtra,
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M. Krishnamurthi
Company Secretary & Compliance Officer
Encl: As above



VASCON

Vascon Engineers Limited

CIN: L70100MH1986PLC038511

Registered Office: 15/16, Hazari Baugh, L.B.S. Marg, Vikhroli, Mumbai-400083

Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune - Nagar Road, Pune-411014.

Date: November 7, 2015

To,
National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai – 400 051

Ref Symbol: **VASCONEQ**

Subject: Outcome of the Board Meeting of Vascon Engineers Limited held on November 7, 2015.

Dear Sir,

Please note that, the Board of Directors of Vascon Engineers Limited, in their meeting held and concluded on November 7, 2015 have discussed and approved the following:

1. Noting and acceptance of resignation of Mr. R. Kannan, Independent Director of the Company with effect from November 7, 2015.
2. Approval of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended September 30, 2015 pursuant to Clause 41 of Listing Agreement in the prescribed format.
3. Pursuant to Clause 41 of the Listing Agreement, Limited Review Report by Statutory Auditor on Financial Results for the quarter ended September 30, 2015.
4. Issue and allotment of 6861 zero coupon, rupee denominated, unrated, unlisted, secured, non-convertible debentures of a face value of Rs. 1,00,000 (Rupees One Lakh only) each and aggregating up to Rs. 68,61,00,000 (Rupees Sixty Eight Crores Sixty One Lakhs only)
5. Allotment of 21, 85,000 equity shares of Rs. 10/- each, amounting to Rs. 2,18,50,000 /- (Rupees Two Crore Eighteen Lacs Fifty Thousand only) upon exercise of stock options, granted and vested under ESOS, 2014.

The equity shares allotted as above shall be subject to the Memorandum and Articles of Association of the Company, and there shall be no lock in period. These shares shall rank pari passu with the existing equity shares of the Company and shall be entitled to dividend and other corporate benefits, if any declared by the Company after the allotment.

**VASCON****Vascon Engineers Limited**

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6. Pursuant to Clause 20(b) of the Listing Agreement, the brief financials of Vascon Engineers Limited (on standalone basis) are given below:

(Rs. In Lakhs)

Sr. No.	Particulars	For the Quarter Ended September 30, 2015	For the Quarter Ended March 31, 2015	For the Quarter Ended June 30, 2014	For the Half year Ended Sep 30, 2015	For the Half year Ended Sep 30, 2014	Year to date figures for the period ended March 31, 2015
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Turnover	7442	9453	7646	16895	15250	29509
2	Gross Profit/Loss	1371	1927	(548)	3298	513	(4284)
3	Provision for depreciation	273	273	177	546	351	1098
4	Provision for Tax	0	0	46	0	46	308
5	Net Profit	(828)	34	(2254)	(794)	(2922)	(14470)
6	Amount appropriated for the purpose of dividend from current year profits	0	0	0	0	0	0

You are requested to take note of the same.
Thanking you,

Yours faithfully,
For Vascon Engineers Limited,

MUTHUSWAMY
KRISHNAMURTHI

Digitally signed by MUTHUSWAMY KRISHNAMURTHI
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M. Krishnamurthi
Company Secretary and Compliance Officer