**Subex Limited**
**(CIN:** L85110KA1994PLC016663)
**Regd.Office:** RMZ Ecoworld
Devarabisanahalli, Outer Ring Road
Bangalore - 560037, India
Phone : +91 80 6659 8700
Fax : +91 80 6696 3333
Email : info@subex.com
www.subex.com

July 8, 2014

To
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East)
Mumbai – 400 051

Dear Sir

**Sub:** Update- Conversion of FCCBs

This is to inform you that the Company had allotted 24,59,609 equity shares pursuant to the conversion of US$ 1,000,000 out of Company's US$ 127,721,000 5.70 per cent secured convertible bonds due 2017 on June 24, 2014.Post the conversion, FCCBs aggregating to US$ 87.15 million are outstanding under the said Bonds.

Consequent to the trading approval of the NSE and BSE dated July 7, 2014 the paid up share capital of the Company has increased from Rs. 166,63,99,620 to Rs. 169,09,95,710.

We request you to take the aforesaid notification on record.

Thanking you

Yours truly,
**For Subex Limited**

SUBEX LIMITED BANGALORE-560 037

**Ganesh K V**
**Chief Financial Officer, Global Head – Legal and Company Secretary**